SATTVA HOLDING AND TRADING PVT. LTD.

[Formerly known as Isis Holding and Trading Company Private Limited]

March 23, 2022

To, BSE Limited, Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai-400 001. To, The National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Sub: Declarations under Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations.

Ref.: Target Company - Asian Paints Limited (Script Code - 500820; SYMBOL - ASIANPAINT) (ISIN No.: INE021A01026)

Pursuant to Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrance of shares / invocation of encumbrance / release of encumbrance on 43,71,950 shares of Asian Paints Limited from the various lenders.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully

For Sattva Holding and Trading Private Limited

Percy Dajee CEO & Principal Officer

Encl: A/a CC:

 Asian Paints Limited Asian Paints House
A ShantiNagar Santacruz (E), Mumbai – 400 055

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in

terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC) M/s. Asian Paints Limited Name of the Stock Exchanges where the shares of the Target Company are Listed Bombay Stock Exchange Limited / National Stock Exchange Limited Date of Reporting 23.03.2022 Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked Sattva Holding and Trading Private Limited Details of creation/invocation/release of encumbrance: Name of the Promoter(s) or PACs Promoter holding in the target | Promoter Holding already encumbered Details of events pertaining to encumbrance (3) Post Event Holding of encumbered shares with him (*) [creation [(2)+(3)]/release [(2)-(3)] invocation[(2)company (1) Names No. of Shares % of total No. of Shares % of total Type of event Date of Type of Reasons for No. of Shares % of total Name of the Number % of total share capital share capita share capital -(Creation / reation/invocat encumbrance(Ple encumbrance share entity in whose Invocation / ion release of dge/lien/non capital favour shares Release/invo encumbrance disposal encumbered indertaking/othe *** cation) s) Sattva Holding and Trading Private 5,47,89,183 5.71 1,58,72,450 1.65 Release 21-Mar-22 Pledge Repayment of 5,00,000 0.05 1,53,72,450 1.60 loan/increase Limited Bajaj Finance Ltd in collateral value Sattva Holding and Trading Private 5,47,89,183 5.71 1,53,72,450 1.60 Release 21-Mar-22 Pledge Repayment of 14,63,500 0.15 Standard 1,39,08,950 1.45 Limited loan/increase Chartered in collateral nvestments and value Loan (India) Ltd. Sattva Holding and Trading Private 5,47,89,183 5.71 1,39,08,950 1.45 Release 21-Mar-22 Pledge Repayment of 1,38,000 0.01 1,37,70,950 1.44 Deutsche Limited loan/increase nvestments in collateral India Pvt. Ltd. value 5,47,89,183 1,37,70,950 Repayment of 1.38.000 1,36,32,950 Sattva Holding and Trading Private 5.71 1.44 Release 21-Mar-22 Pledge 0.01 1.42 Deutsche loan/increase Limited nvestments in collateral India Pvt. Ltd. value Sattva Holding and Trading Private 5,47,89,183 5.71 1,36,32,950 1.42 Release 21-Mar-22 Pledge Repayment of 10,03,000 0.10 1,26,29,950 1.32 ICICI Pru MF -Limited loan/increase listed NCD in collateral value Sattva Holding and Trading Private 5,47,89,183 5.71 1,26,29,950 1.32 Release 21-Mar-22 Pledge Repayment of 21,000 0.00 Barclays 1,26,08,950 1.31 nvestments and loan/increase Limited in collateral oans (India) value Pvt. Ltd. Sattva Holding and Trading Private 5.47.89.183 5.71 1.26.08.950 1.31 Release 21-Mar-22 Repayment of 22.000 0.00 HSBC 1.25.86.950 1.31 Pledge loan/increase InvestDirect Limited in collateral Financial Services (India) value Sattva Holding and Trading Private 5,47,89,183 5.71 1,25,86,950 21-Mar-22 10,81,000 0.11 1,15,05,950 1.31 Release Pledge Repayment of 1.20 nfina Finance loan/increase Limited in collateral Pvt. Ltd value Sattva Holding and Trading Private 5.47.89.183 1.15.05.950 22-Mar-22 1.15.03.950 5.71 1.20 Release Pledge Repayment of 2.000 0.00 1.20 Julius Baer loan/increase Limited Capital India Pvt. in collateral value Sattva Holding and Trading Private 5,47,89,183 1,15,03,950 1,15,00,500 5.71 1.20 Release 22-Mar-22 Pledge Repayment of 3,450 0.00 1.20 loan/increase Citicorp Finance Limited (I) Pvt. Ltd. in collateral

For Sattva Holding and Trading Private Limited

Director / Authorised Signatory

Place : Mumbai 23.03.2022

^(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc

^(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender