



G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA

PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802

E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com

CIN : L29130MP1974PLC035049

Date: 7thNovember2019

To,
BSE Limited
Department of Corporate Service
14th Floor, P.J. Tower,
Dalal Street, Fort,
Mumbai - 400 001

SUB: OUTCOME OFBOARD MEETING FOR THE FINANCIAL YEAR 2019-2020HELD ON 7thNOVEMBER 2019.

REF: G.G. AUTOMOTIVE GEARS LTD ("THE COMPANY") BSE SCRIP CODE: 531399

Dear Sir,

With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on 7thNovember2019 at 4.30 P.M. which concluded at 5.15 P.M. has approved, inter alia, the following matters:

1. Approved Standalone Un-Audited Financial Results, Cash Flow along with Limited Review Report for the quarter and half year ended on 30thSeptember, 2019 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015
2. Approved Assets and Liabilities Statement for the half year ended 30th September, 2019.

You are requested to kindly take the same on your record.

Thanking you,
Yours Faithfully,

For G. G. AUTOMOTIVE GEARS LIMITED

ANMOL KENNEDYGAJRA
WHOLE TIME DIRECTOR
DIN: 07835836



ISO 9001 : 2008
Reg. No. : QM 02 00037

Please visit our web site at [www. ggautomotive.com](http://www.ggautomotive.com)



C. A. Mukesh G. Shah
B.Com., (Hons.) F.C.A., D.I.S.A.

Mukesh & Associates
CHARTERED ACCOUNTANTS

B/401, Sahayog CHS Ltd., S. V. Road, Above Central Bank of India, Kandivali (W), Mumbai - 400 067.
Tel. : : 022 2807 4295 / 4002 4295 E-mail : mukeshgshah@gmail.com / karanshah24@hotmail.com

Ref: 2019-20/11/001

LIMITED REVIEW REPORT


Review Report to

We have reviewed the accompanying statement of unaudited financial results of G.G.AUTOMOTIVE GEARS LTD for the period ended 30/09/2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh & Associates
Chartered Accountants


CA Mukesh G Shah
(Proprietor)



Firm's Registration Number: 106599W

UDIN: 19035005AAACM1519

Place: MUMBAI
Date: 07/11/2019



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Statement of Standalone Un-audited Results for the Quarter and half year ended 30/09/2019						
Rs. in Lakhs						
Particulars	Quarter Ended			Six Month Ended		Previous Year Ended
	30/09/2019 (Un-Audited)	30/06/2019 (Un-Audited)	30/09/2018 (Un-Audited)	30/09/2019 (Un-Audited)	30/09/2018 (Un-Audited)	31/03/2019 (Audited)
I Revenue from Operations	1391.18	1195.03	1173.07	2586.21	2193.64	5473.91
Other Income	6.59	4.16	2.62	10.75	3.63	68.08
Total Revenue	1397.77	1199.19	1175.69	2596.96	2197.27	5541.99
II Expenses	0.00		0.00			
a) Cost of Material Consumed	936.29	841.07	584.79	1777.36	1072.36	2554.12
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	-185.64	-263.64	-143.15	-449.28	-157.36	198.27
d) Employee benefits expenses	144.79	135.39	135.52	280.18	253.69	565.33
e) Finance Cost	69.67	60.67	49.37	130.34	95.05	236.37
f) Depreciation and amortisation expenses	72.07	71.90	69.55	143.97	139.11	287.62
g) Other expenses	290.31	303.28	339.88	593.59	574.44	1229.93
Total Expenses	1327.49	1148.67	1035.96	2476.16	1977.29	5072.64
III Profit/(loss) before exceptional items and tax (I-II)	70.28	50.52	139.73	120.80	219.98	469.35
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
IV Profit/(Loss) Before Tax	70.28	50.52	139.73	120.80	219.98	469.35
V Tax expense						
a) Current Tax	2.50	7.50	35.00	10.00	45.00	90.00
b) Deffered Tax	0.00	0.00	0.00	0.00	0.00	19.79
Total Tax Expenses	2.50	7.50	35.00	10.00	45.00	109.79
Profit/ (Loss) for the period from continuing operations	67.78	43.02	104.73	110.80	174.98	359.56
Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ (Loss) from discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
VI Profit/ (Loss) for the period	67.78	43.02	104.73	110.80	174.98	359.56
VII Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(II) Income tax relating to Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (I) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(II) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period	67.78	43.02	104.73	110.80	174.98	359.56
VIII Details of Equity Share Capital						
Paid-up Capital	791.91	791.91	791.91	791.91	791.91	791.91
Face Valur of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
Earning per equity share of Rs. 10/- each						
X						
(1) Basic	0.86	0.54	1.32	1.40	2.21	4.54
(2) Diluted	0.86	0.54	1.32	1.40	2.21	4.54



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Anmol Gajra

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Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 07th November, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
2. Company's business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
3. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Dewas, MP

Date: 07th November, 2019

FOR AND ON BEHALF OF THE BOARD

G. G. AUTOMOTIVE GEARS LIMITED

ANMOL GAJRA

WHOLE TIME DIRECTOR

DIN: 07835836



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Statement of Assets & Liabilities of G.G.AUTOMOTIVE GEARS LTD

Standalone Statement of Assets & Liabilities

PARTICULARS	As at Half Year ended 30/09/2019	As at Previous year ended 31/03/2019
	UN-AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, plant and equipment	3048.93	3036.27
(B) Intangible assets	1.44	1.60
(C) Financial assets		
(i) Other financial assets	93.38	130.64
(D) Other non-current assets	35.93	30.88
(E) Income tax assets	57.95	47.52
2. Current assets		
(A) Inventories	884.57	461.67
(B) Financial Assets		
(i) Trade receivables	885.15	1712.32
(ii) Cash and cash equivalents	18.27	18.63
(iii) Bank balances other than (iii) above	151.71	55.05
(iv) Others financial assets	269.54	167.17
(C) Other current assets	1042.34	734.97
Total Assets	6489.22	6396.72
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	791.61	791.61
(B) Other Equity	1389.38	1278.59
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	800.04	1302.82
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions		
(C) Deferred tax liabilities (Net)	295.14	295.14
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	1528.82	1199.07
(ii) Trade payables	1175.15	940.18
(iii) Other financial liabilities	453.74	422.85
(C) Other current liabilities	55.34	138.94
(D) Current Tax Liabilities (Net)	0.00	27.52
Total Equity and Liabilities	6489.22	6396.72



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Unaudited statement of cashflow for the Six months Ended on 30th September 2019

Particulars	(Rs. In Lakhs)	
	For six months ended September 30, 2019	For six months ended September 30, 2018
I Cash flows from operating activities	480.91	364.88
II Cash flows from investing activities	(207.40)	(100.00)
III Cash flows from financing activities	(272.48)	(234.22)
IV Net increase in cash and cash equivalents (I+II+III)	1.03	30.66
V Cash and cash equivalents at the beginning of the year	17.24	16.42
VI Cash and cash equivalents at end of the year (IV+V)	18.27	47.08



Armolle Gajra



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