



INDIAN SEAMLESS ENTERPRISES LIMITED

Regd. Office : 503, 5th Floor, Lunkad Sky Station Co-operative Premises Society Ltd.

Viman Nagar, Pune - 411 014, Maharashtra

Tel : 020-41255662 E-mail : secretarial@isel.co.in

CIN : U29000PN1995PLC090946

March 14, 2022

ISEL/SEC/2021-22

To
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

To
National Stock Exchange of India Limited
Department of Corporate Services,
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")

In compliance with Regulation 29(2) of SAST Regulations, we hereby inform that there has been change in Voting rights of our company in the Target Company named ISMT Limited (Scrip Code BSE : 532479 and NSE : ISMTLTD)

We are enclosing herewith the disclosure under the said Regulation in the prescribed format.

You are requested to take the same on record.

Thanking You,
Yours faithfully,

For Indian Seamless Enterprises Limited

N V Karbhase
Director
DIN: 00228836



Cc: ISMT Limited
Panama House, Viman Nagar,
Pune – 411 014



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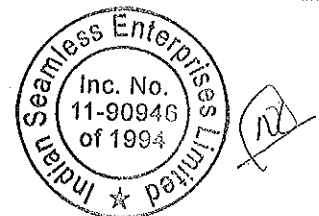
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Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

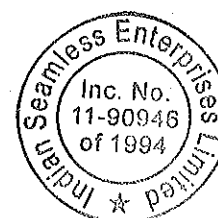
Name of the Target Company (TC)	ISMT Limited		
Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	KIRLOSKAR FERROUS INDUSTRIES LIMITED ("ACQUIRER")		
Whether the acquirer belongs to the Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited, National Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/ voting capital of the TC(**)
Before the acquisition under consideration, holding of			
(a) Shares carrying voting rights	69020151	47.11	
(b) Shares in the nature of encumbrance(pledge/lien/non disposal undertaking/others)	-	-	-
(c) Voting rights(VR) otherwise than by shares	-	-	-
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category)	-	-	-
(e) Total (a+b+c+d)			
Details of acquisition / sale/Change in Voting Rights			
(a) Shares carrying voting rights acquire/sold/Change in Voting rights	69020151	47.11	22.97
(b) VRs acquired/sold otherwise than by shares	-	-	-
(c) Warrants/convertible			



securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) acquired/sold	-	-	-
(d) Shares encumbered/invoked/released by the acquirer	-	-	-
(e) Total(a+b+c+d)	69020151	47.11	22.97
After the acquisition/sale, Change in Voting Rights:	-	-	-
(a) Shares carrying voting rights	69020151	47.11	22.97
(b) Shares encumbered with the acquirer	-	-	-
(c) VRs otherwise than by shares	-	-	-
(d) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) after acquisition	-	-	-
(e) Total (a+b+c+d)	-	-	-
Mode of acquisition/sale-(e.g open market/off-market/public issue/rights issue/preferential allotment / interse transfer etc)	N.A.		
Date of acquisition/sale of shares/ Change in VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 March, 2022		
Equity share capital/total voting capital of the TC before the acquisition /sale	INR 73,25,06,915 (1,46,501,383 EQUITY SHARES OF RS 5/- EACH)		
Equity share capital/total voting capital of the TC after the acquisition/sale	INR 150,250,6915 (300,501,383 EQUITY SHARES OF RS 5/- EACH)		
Total diluted share/voting capital of the TC after the said acquisition	INR 150,250,6915 (300,501,383 EQUITY SHARES OF RS 5/- EACH)		

REMARK: ISMT LIMITED, Target Company in their Board Meeting held on 10 March, 2022 have allotted 15,40,00,000 Equity Shares of the Target Company with face value of Rs. 5/- each Fully paid to Kirloskar Ferrous Industries Limited (KFIL) by way of Preferential Allotment.

After the Preferential Allotment KFIL has acquired controlling stake of 51.25% of Equity share capital of Target Company and has been classified as its Promoter.



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Consequent upon the said allotment to KFIL, present voting rights of INDIAN SEAMLESS ENTERPRISES LIMITED has reduced from 47.11% to 22.97%, though shareholding of INDIAN SEAMLESS ENTERPRISES LIMITED in Target Company remains same.

For Indian Seamless Enterprises Limited

N V Karbhashe

**N V Karbhashe
Director
DIN: 00228836**

