



IRC:F48:98:235:2023

15.05.2023

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

NSE Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Re-Appointment of Dr. Harshavardhan R as Non-executive Independent Director of the Bank for second term.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we advise that Board in its Meeting held on May 15, 2023 (i.e., today) had considered and approved the proposal for re-appointment of Dr. Harshavardhan R as Non-executive Independent Director of the Bank for second term of Five (5) years, with effect from July 30, 2023, subject to the approval of Shareholders of the Bank.

Further, pursuant to NSE circular NSE/CML/2018/24 dated 20.06.2018, we hereby affirm that Dr. Harshavardhan R is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India's order or any other such authority.

The disclosure as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

Encl: As above

THE KARUR VYSYA BANK LIMITED
Investor Relations Cell, Registered & Central Office,
No.20, Erode Road, Vadivel Nagar, L.N.S.,
Karur - 639 002.
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Website: www.kvb.co.in
CIN: L65110TN1916PLC001295

Disclosure as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sl. No	Description	Details
1.	Reason for change	Re-appointment of Dr. Harshavardhan R as the Non-executive Independent Director of the Bank. His present term will end on July 29, 2023.
2.	Date of Re-appointment & Term of Re-appointment	Re-Appointment for second term of Five (5) years with effect from July 30, 2023. His appointment is subject to the approval of Shareholders of the Bank.
3.	Brief Profile	Attached as Annexure - I
4.	Disclosure of Relationship between Directors	Dr. Harshavardhan R is not related to any Director of the Bank.

Annexure I**Profile of Dr Harshavardhan R**

Dr Harshavardhan Raghunath is an Independent business advisor. He was Senior Advisor to leading international management consulting firm Bain & Company and led its financial services practice in India. He joined Bain in 2010 after spending over 14 years with other international consulting firms including the Boston Consulting Group and Arthur Andersen. He has also worked in the Banking industry for about 2 years as an analyst and trader. He has worked primarily in the financial services - Banking - retail and corporate, private banking and wealth management, insurance, asset management, etc., - where he has advised top management of companies in India, North America, Europe, South East Asia and Greater China, on issues of strategy, operations, organisation, risk management, etc. He has hands on experience in management consultancy and his key works include the areas of corporate finance, valuations, Banking/financial services operations viz; process reengineering, cost rationalisation, Business management and payment & settlement systems, etc., private equity and strategic investors, strategic due diligence, etc. He is also Board member of National Commodity Clearing Limited which is responsible for clearing and settlement services of all trades executed on the exchange and provide transparent risk management platform for the collective benefit of the agri-ecosystem.

He is actively involved in policy making related to financial services in India and was a member of the Banking Working Group of the Financial Services Legislative Reforms Commission (FSLRC) set up by the Government of India as well as the Dr. P J Nayak Committee on Governance in Banking set up by the RBI. He chaired the committee appointed by the RBI in 2019 to review securitization for housing finance. He has served on CII National Committees for Private Equity, Regulatory Affairs and Commodity Markets. He regularly contributes articles and is quoted frequently in business media on important sector issues.

He is a frequently invited speaker at conferences organised by Confederation of Indian Industries (CII), the Indian Banks Association (IBA), Indian Merchants Chambers, Reserve Bank of India (RBI), etc., as well as in business schools. He regularly contributes to articles in academic and business journals.

He has a Bachelor degree in Mechanical Engineering from VNIT Nagpur followed by an MBA from IIM Kolkata, and an MS in Quantitative Finance and PhD in Business Economics & Strategy from the Smith School of Business at the University of Maryland USA.