

August 9, 2023

To,

The Chief Compliance Officer
Varun Beverages Limited
F-2/7, Okhla Industrial Area, Phase I,
New Delhi -110020

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

To comply with the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the required statutory disclosure with respect to Varun Beverages Limited is enclosed herewith.

The same is for your information and records.



Ravi Kant Jainpuria
(Promoter)



For and on behalf of RJ Corp Limited
(Promoter)

Encl.: As above

CC:

(i) National Stock Exchange of India Ltd.
Exchange Plaza, Block G, C/1
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

(ii) BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


1	Name of the Target Company (TC)	Varun Beverages Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer(s) / Seller(s) Ravi Kant Jaipuria [Promoter] RJ Corp Limited [Promoter]</p> <p><u>PAC</u> Promoter: (i) Varun Jaipuria</p> <p>Promoter Group: (i) Devyani Jaipuria (ii) Dhara Jaipuria (iii) Vivek Gupta (iv) Vivek Gupta (HUF) (v) Madhav Hansraj Mariwala (HUF) (vi) Madhav H Mariwala (vii) Nandini Madhav Mariwala (viii) Bela Jyotikumar Saha (ix) Geld Consultancy Services Private Limited (x) Lotus Holdings (xi) Marison Finvest Private Limited</p>		
3	Whether the acquirer/seller belongs to Promoter/Promoter group	Yes (As above)		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. National Stock Exchange of India Limited b. BSE Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition / disposal under consideration, holding of:			
	a) Shares carrying voting rights (Promoter and Promoter Group)	82,64,54,822	63.62%	63.62%
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-	


	d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e)	Total (a+b+c+d)	82,64,54,822	63.62%	63.62%
	Details of acquisition/sale:				
	a)	Shares carrying voting rights acquired/sold: (i) Ravi Kant Jaipuria: 37,59,201 (ii) RJ Corp Limited: 30,00,000	67,59,201	0.52%	0.52%
	b)	VRs acquired /sold otherwise than by shares	-	-	-
	c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	d)	Shares encumbered/ invoked/ released by the acquirer	-	-	-
	e)	Total (a+b+c+d)	67,59,201	0.52%	0.52%
	After the acquisition/sale, holding of:				
	a)	Shares carrying voting rights (Promoter and Promoter Group)	81,96,95,621	63.10%	63.10%
	b)	Shares encumbered with the acquirer	-	-	-
	c)	VRs otherwise than by shares	-	-	-
	d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	e)	Total (a+b+c+d)	81,96,95,621	63.10%	63.10%
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Sale (Open Market)		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares		09.08.2023		
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale		Rs. 649,56,82,380/- divided into 129,91,36,476 Equity Shares of face value of Rs. 5/- each		

9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 649,56,82,380/- divided into 129,91,36,476 Equity Shares of face value of Rs. 5/- each
10	Total diluted share/voting capital of the TC after the said acquisition- / sale	Rs. 649,56,82,380/- divided into 129,91,36,476 Equity Shares of face value of Rs. 5/- each

() Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.*

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*


Ravi Kant Jaipuria
(Promoter)


For and on behalf of RJ Corp Limited
(Promoter)

Place: Gurugram
Date: August 9, 2023