

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Black Box Limited (FKA AGC Networks Limited) (The "Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Essar Telecom Limited ("Acquirer") Essar Steel Metal Trading Limited (the "PAC")		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total Share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<u>Before the acquisition / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
Essar Telecom Limited	8,17,31,680	49.82	48.73
Essar Steel Metal Trading Limited	3,40,36,335	20.75	20.29
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<u>Warrants</u>			
Essar Telecom Limited	#2,35,719	NA	0.70
Essar Steel Metal Trading Limited	#4,98,964	NA	1.49
e) Total (a+b+c+d)	11,65,02,698	70.57	71.21

<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired (Conversion of warrants into shares) /-sold			
Essar Telecom Limited	11,78,595	0.70	0.70
Essar Steel Metal Trading Limited	24,94,820	1.49	1.49
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	36,73,415	2.19	2.19
<u>After the acquisition / sale - holding of:</u>			
a) Shares carrying voting rights			
Essar Telecom Limited	8,29,10,275	49.43	49.43
Essar Steel Metal Trading Limited	3,65,31,155	21.78	21.78
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Warrants			
Essar Steel Metal Trading Limited	NIL	NIL	NIL
Essar Telecom Limited	NIL	NIL	NIL
e) Total (a+b+c+d)	11,94,41,430	71.21	71.21
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	preferential allotment (conversion of warrants into equity shares)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 20, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale (*)	16,40,64,270		

Equity share capital / total voting capital of the TC after the said acquisition / sale	16,77,37,685
Total diluted share / voting capital of the TC after the said acquisition / sale	16,77,37,685

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Each warrant is convertible into 5 Equity shares of the TC post subdivision of Equity shares of Rs.10/- each into Rs.2/- each.

For **Essar Telecom Limited**



Director

Place: Mauritius

Date: May 24, 2022



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OUR REF: ETL/1709/2405

Date: 24 May 2022

To,

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Tower, Dalal Street, Fort, Mumbai - 400001	Corporate Relationship Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051
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Sub: Intimation to Stock Exchanges in respect of acquisition of equity shares under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

In terms of Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011, please find attached the disclosure by Essar Telecom Limited for acquisition of 11,78,595 Equity Shares (pursuant to conversion of 235719 warrants) of Black Box Limited (Formerly known as AGC Networks Limited) in the prescribed format.

This is for your information, records and necessary dissemination.

Thanking you.

Yours faithfully,

For **Essar Telecom Limited**

Director

CC: Black Box Limited

Encl.