

OBL: CS: 2019: 109

Dated: 30th May, 2019

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai- 400 001 Security Code: 507690

Dear Sir/Madam,

Sub: Outcome of the Board Meeting and disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 30th May, 2019 has inter-alia, approved the following:

Audited Financial Results (Standalone) for the Quarter and Year ended 31st March, 2019 and Audited Financial Results (Consolidated) for the Year ended 31st March, 2019.

In compliance with Regulation 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclosed herewith please find the following:

- i. Audited Financial Results(as stated above) in the detailed format as per Listing Regulation, along with the Auditors' Reports;
- ii. Declaration for unmodified opinion expressed by Statutory Auditors in their Audit Reports in terms of Regulation 33 of the Listing Regulations.

Further, we wish to inform you that the Board of Directors at their said meeting also recommended Dividend @8% i.e. Re.0.80 per equity share on total paid-up capital of Rs.2,16,15,000/- (Rupees Two crore sixteen lakh fifteen thousand only) divided into 21,61,500 No. of Equity Shares of Rs.10/- each. The dividend will be paid/dispatch after Shareholders' approval at the 58th Annual General Meeting, date of which is yet to be decided by Board and same shall be intimated to respective Stock Exchanges in due course.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For Orient Beverages Ltd.



Jiyut Prasad
Company Secretary

Encl: As above.

C.C. to:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata- 700 001

...Security Code: 025050



D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107 / 1 , PARK STREET , KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

Independent Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Orient Beverages Limited

1. We have audited the accompanying statement of standalone financial results of **Orient Beverages Limited** (the 'Company') for the year ended 31st March, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 6 to the standalone financial results regarding the figures for the quarter ended 31st March 2019 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31st March, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31st March, 2019 and our review of standalone financial results for the nine months period ended 31st December, 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and



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- (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31st March, 2019.

For **D. Mitra & Co.**
Chartered Accountants
Firm Registration No. 328904E



D. K. Mitra
Proprietor
Membership No. 017334



Place: Kolkata
Date: 30th May, 2019

D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107 /1, PARK STREET, KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

Independent Auditor's Report on Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of ORIENT BEVERAGES LIMITED

1. We have audited the accompanying statement of consolidated financial results ('Statement') of Orient Beverages Limited (the 'Company') and its subsidiaries (the Company and its subsidiaries together referred to as the 'Group') for the year ended 31st March, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31st March, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act') and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31st March, 2019.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial results of the subsidiaries, this Statement
 - (i) includes the financial results of M/s Sharad Quench Private Limited and M/s Satyanarayan Rice Mill Pvt. Ltd. for the year ended 31st March 2019.
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard, and



D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

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Phone No. : 2226 9275 / 2226 9217

- (iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended 31st March, 2019
4. We did not audit the financial statements of two subsidiaries whose financial statements reflect total assets of Rs.539.28 Lakh and net assets of Rs. 95.61 Lakh as at 31st March, 2019 and total revenues of Rs. 971.40 Lakh for the year ended 31st March, 2019 as considered in the Statement. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of two subsidiaries, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/ 2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of such other auditors.
- Our opinion on the Statement is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.
5. The Company had not consolidated financial statement for the year ended 31st March, 2018 in respect of M/s Satyanarayan Rice Mill Pvt Ltd. since the said subsidiary Company was acquired on 3rd April, 2018 and accordingly financial results of the subsidiary Company has been consolidated for the current financial year ended 31st March, 2019 only.

For D. Mitra & Co.
Chartered Accountants
Firm Registration No. 328904E


D. K. Mitra
Proprietor
Membership No.017334



Place: Kolkata
Date: 30th May, 2019

ORIENT BEVERAGES LIMITED

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Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033-2281 7001 • Email : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

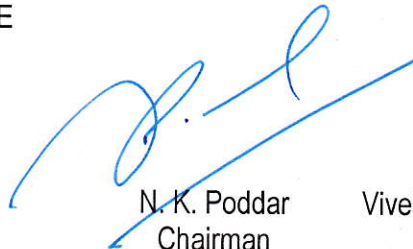
We hereby declare that the statutory auditors of the Company in their reports issued an unmodified opinion on the audited standalone and consolidated financial results for the financial year ended 31st March, 2019.

For **M/s D. Mitra & Co.**
Chartered Accountants
Firm Regn. No. 328904E

For **Orient Beverages Ltd.**



D. Mitra
Proprietor
Membership No.017334



N. K. Poddar
Chairman



Vivek Vardhan Agarwalla
Chairman
Audit Committee



A. K. Singhania
Chief Financial Officer

Place: Kolkata
Date: 30th May, 2019



Works : • NH-6, Mumbai Highway, Salap More, Howrah - 711 409.
• Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712310.
• Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.

ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,
225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001
Website: www.obl.org.in, Email: cs@obl.org.in

Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2019

(₹ in Lakhs)

| SI No | Particulars | Standalone | | | | Consolidated | |
|-------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | Quarter ended | | Year ended | | Year ended | |
| | | 31.03.2019 (Audited) | 31.12.2018 (Unaudited) | 31.03.2018 (Audited) | 31.03.2019 (Audited) | 31.03.2018 (Audited) | 31.03.2018 (Audited) |
| I | Income | | | | | | |
| | (a) Revenue from Operations | 1750 | 1645 | 1,425 | 6,927 | 5,355 | 5,431 |
| | (b) Other Income | 90 | 78 | 81 | 321 | 291 | 291 |
| | Total Income | 1,840 | 1,723 | 1,506 | 7,248 | 5,646 | 5,722 |
| II | Expenses | | | | | | |
| | a) Cost of Materials Consumed | 427 | 411 | 323 | 1617 | 1158 | 1158 |
| | b) Purchase of Stock-in-Trade | 319 | 242 | 219 | 1,097 | 815 | 815 |
| | c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (1) | 7 | 10 | 4 | (4) | (4) |
| | d) Excise Duty on Sale of Goods | - | - | - | - | 110 | 110 |
| | e) Employee Benefits Expense | 389 | 357 | 356 | 1,469 | 1,204 | 1,208 |
| | f) Finance Costs | 86 | 81 | 81 | 328 | 305 | 305 |
| | g) Depreciation and Amortisation Expense | 33 | 35 | 30 | 139 | 133 | 133 |
| | h) Project Expenses | - | - | - | - | 414 | 70 |
| | i) Other Expenses | 585 | 586 | 489 | 2,314 | 1,798 | 1,800 |
| | Total Expenses | 1,838 | 1,719 | 1,508 | 6,968 | 5,519 | 5,595 |
| III | Profit before exceptional items and tax (I - II) | 2 | 4 | -2 | 280 | 127 | 127 |
| IV | Exceptional items | - | - | - | - | - | - |
| V | Profit before Tax (III - IV) | 2 | 4 | -2 | 280 | 127 | 127 |
| VI | Tax Expenses: | | | | | | |
| | a) Current Tax | 5 | 4 | (5) | 68 | 32 | 32 |
| | b) Deferred Tax Expenses/ (Credit) | 1 | (1) | (5) | (2) | (8) | (8) |
| | c) Tax for Earlier Year | - | - | (15) | - | (15) | (15) |
| | | 6 | 3 | -25 | 66 | 9 | 9 |
| VII | Profit/ (Loss) for the period (V - VI) | -4 | 1 | 23 | 214 | 118 | 118 |
| VIII | Other Comprehensive Income | | | | | | |
| | (A) (i) Items that will not be reclassified to the Statement of Profit and Loss | (13) | - | 18 | (13) | - | (13) |
| | (ii) Income Tax relating to Items that will not be reclassified the Statement of Profit and Loss | 4 | - | (5) | 4 | - | - |
| | (B) (i) Items that will be reclassified to the Statement of Profit and Loss | | | | | | |
| | (ii) Income Tax relating to Items that will be reclassified the Statement of Profit and Loss | | | | | | |
| | Total Other Comprehensive Income | -9 | - | 13 | (9) | - | (9) |
| IX | Total Comprehensive Income for the period (VII + VIII) | -13 | 1 | 36 | 205 | 118 | 118 |
| X | Paid-up Equity Share Capital (Face value of ₹10/- per share) | 216.15 | 216.15 | 216.15 | 216.15 | 216.15 | 216.15 |
| XI | Earning Per Share (₹10/-) (not annualised for the quarter) | | | | | | |
| | - Basic (₹) | -0.19 | 0.05 | 1.06 | 9.89 | 5.48 | 5.47 |
| | - Diluted (₹) | -0.19 | 0.05 | 1.06 | 9.89 | 5.48 | 5.47 |



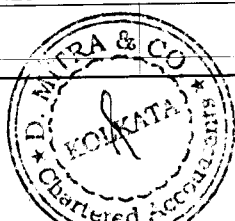
For Orient Beverages Limited

Chairman

Statement of Assets and Liabilities

(₹ in Lakhs)

| Sl. No. | Particulars | Standalone | | Consolidated | |
|----------|---|------------------------|------------------------|------------------------|------------------------|
| | | As at 31st March, 2019 | As at 31st March, 2018 | As at 31st March, 2019 | As at 31st March, 2018 |
| | | Audited | Audited | Audited | Audited |
| A | ASSETS | | | | |
| 1 | Non-Current Assets | | | | |
| | a) Property, Plant and Equipment | 1,439 | 1,358 | 1,549 | 1,358 |
| | b) Capital Work-in-Progress | 198 | 161 | 197 | 161 |
| | c) Investment Property | 20 | 25 | 20 | 25 |
| | d) Goodwill on consolidation | - | - | 59 | - |
| | e) Financial Assets | | | | |
| | i) Investments | 397 | 275 | 266 | 265 |
| | ii) Loans | - | - | - | - |
| | iii) Other Financial Assets | 178 | 182 | 233 | 235 |
| | f) Deferred Tax Assets (Net) | 52 | 46 | 54 | 46 |
| | g) Other Non - Current Assets | 915 | 956 | 916 | 956 |
| | Total Non Current Assets | 3,199 | 3,003 | 3,294 | 3,046 |
| 2 | Current Assets | | | | |
| | a) Inventories | 499 | 503 | 521 | 503 |
| | b) Financial Assets | | | | |
| | i) Investments | 13 | 7 | 12 | 7 |
| | ii) Trade Receivable | 449 | 698 | 685 | 698 |
| | iii) Cash and Cash Equivalent | 284 | 377 | 314 | 457 |
| | iv) Bank Balances Other Than Cash and Cash Equivalents | 7 | 5 | 12 | 5 |
| | v) Loans | 3,064 | 2,681 | 2,905 | 2,645 |
| | c) Current Tax Assets (Net) | 27 | 25 | 28 | 29 |
| | d) Other Current Assets | 102 | 124 | 134 | 153 |
| | Total Current Assets | 4,445 | 4,420 | 4,611 | 4,497 |
| | TOTAL ASSETS | 7,644 | 7,423 | 7,905 | 7,543 |
| B | EQUITY AND LIABILITIES | | | | |
| 1 | Equity | | | | |
| | a) Share Capital | 216 | 216 | 216 | 216 |
| | b) Other Equity | 1,953 | 1,769 | 1,976 | 1,769 |
| | Total Equity | 2,169 | 1,985 | 2,192 | 1,985 |
| 2 | Liabilities | | | | |
| | Non-Current Liabilities | | | | |
| | a) Financial Liabilities | | | | |
| | i) Borrowings | 1,314 | 1,587 | 1,314 | 1,587 |
| | ii) Trade Payables | | | | |
| | Due to Micro Enterprises and Small Enterprises | - | - | - | - |
| | Due to creditors other than Micro Enterprises and Small Enterprises | - | 17 | - | 17 |
| | iii) Other Financial Liabilities | 547 | 514 | 547 | 514 |
| | b) Provisions | 66 | 93 | 66 | 93 |
| | c) Other Non - Current Liabilities | 10 | 18 | 10 | 18 |
| | Total Non Current Liabilities | 1,937 | 2,229 | 1,937 | 2,229 |
| 3 | Current -Liabilities | | | | |
| | a) Financial Liabilities | | | | |
| | i) Borrowings | 1,414 | 1,342 | 1,513 | 1,342 |
| | ii) Trade Payables | | | | |
| | Due to Micro Enterprises and Small Enterprises | 156 | - | 216 | - |
| | Due to creditors other than Micro Enterprises and Small Enterprises | 520 | 498 | 568 | 498 |
| | iii) Other Financial Liabilities | 617 | 542 | 620 | 553 |
| | b) Other Current Liabilities | 740 | 813 | 768 | 922 |
| | c) Provisions | 91 | 14 | 91 | 14 |
| | Total Current Liabilities | 3,538 | 3,209 | 3,776 | 3,329 |
| | TOTAL EQUITY AND LIABILITIES | 7,644 | 7,423 | 7,905 | 7,543 |



For Orient Beverages Limited

Chairman

Notes:

- 1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Company') has identified "Beverage" and "Real Estate" for its own working and for one of its subsidiary and "Construction" for one other subsidiary as reportable segments.

Segment wise Reporting for the Quarter and Year ended 31st March, 2019

(₹ in Lakhs)

| SI No | Particulars | Standalone | | | | | Consolidated | |
|-------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | Quarter ended | | | Year ended | | Year ended | |
| | | 31.03.2019 (Audited) | 31.12.2018 (Unaudited) | 31.03.2018 (Audited) | 31.03.2019 (Audited) | 31.03.2018 (Audited) | 31.03.2019 (Audited) | 31.03.2018 (Audited) |
| 1 | Segment Revenue : | | | | | | | |
| | a) Beverage | 1,680 | 1,567 | 1,360 | 6,436 | 5,064 | 6,799 | 5,064 |
| | b) Real Estate | 70 | 78 | 65 | 491 | 291 | 491 | 291 |
| | c) Construction | - | - | - | - | - | 437 | 76 |
| | d) Unallocated | - | - | - | - | - | - | - |
| | Total Segment Revenue | 1,750 | 1,645 | 1,425 | 6,927 | 5,355 | 7,727 | 5,431 |
| | Less : Inter Segment Revenue | - | - | - | - | - | - | - |
| | Net Sales/ Income from Operations | 1,750 | 1,645 | 1,425 | 6,927 | 5,355 | 7,727 | 5,431 |
| 2 | Segment Results: | | | | | | | |
| | Profit/ (Loss) from ordinary activities before Finance costs and exceptional item | | | | | | | |
| | Unit: | | | | | | | |
| | a) Beverage | 101 | 103 | 143 | 516 | 483 | 545 | 483 |
| | b) Real Estate | (13) | (18) | (64) | 92 | (51) | 92 | (51) |
| | c) Construction | - | - | - | - | - | 4 | - |
| | d) Unallocated | - | - | - | - | - | - | - |
| | Total | 88 | 85 | 79 | 608 | 432 | 641 | 432 |
| | Less: i) Finance Cost | 86 | 81 | 81 | 328 | 305 | 332 | 305 |
| | ii) Other un-allocable Expenditure net off | - | - | - | - | - | - | - |
| | iii) Un- allocable income | - | - | - | - | - | - | - |
| | Total Profit before Tax | 2 | 4 | (2) | 280 | 127 | 309 | 127 |
| 3 | Segment Assets : | | | | | | | |
| | a) Beverage | 1725 | 1615 | 1533 | 1725 | 1533 | 1823 | 1533 |
| | b) Real Estate | 5867 | 5760 | 5867 | 5867 | 5867 | 5866 | 5867 |
| | c) Construction | - | - | - | - | - | 162 | 120 |
| | d) Unallocated | 52 | 49 | 46 | 52 | 46 | 54 | 46 |
| | Total Segment Assets | 7644 | 7424 | 7446 | 7644 | 7446 | 7905 | 7566 |
| 4 | Segment Liabilities : | | | | | | | |
| | a) Beverage | 1725 | 1615 | 1533 | 1725 | 1533 | 1802 | 1533 |
| | b) Real Estate | 3750 | 3627 | 3928 | 3750 | 3928 | 3750 | 3928 |
| | c) Construction | - | - | - | - | - | 161 | 120 |
| | d) Unallocated | - | - | - | - | - | - | - |
| | Total Segment Liabilities | 5475 | 5242 | 5461 | 5475 | 5461 | 5713 | 5581 |

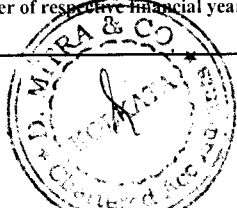
- 2 The standalone financial results of Orient Beverages Ltd. (the 'Company') for the Quarter and year ended 31st March, 2019 and 31st March, 2018 and consolidated financial results of the Company and its subsidiaries for the year ended 31st March, 2019 and 31st March, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2019.

- 3 The Company had incorporated a wholly owned subsidiary namely M/s Sharad Quench Pvt. Ltd. (SQPL) on 29th March, 2017 to construct and operate a packaged drinking water project at Sankrail, Dist. Howrah, West Bengal. The Company has also acquired 100 % Equity Shares of another Company namely M/s Satyanarayan Rice Mill Pvt. Ltd. (SRMPL) on 3rd April, 2018. The said subsidiary is engaged in the business of packaged drinking water. Financial Results of SQPL for the FY 2018-19 and 2017-18 and of SRMPL for the FY 2018-19 only have been consolidated with financial results of Orient Beverages Ltd.

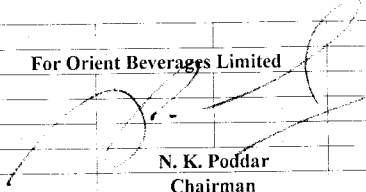
- 4 Revenue from Operations are disclosed net of Goods and Services Tax (GST) with effect from 1st July, 2017, since there is no more Excise Duty on the sale of said Goods. Accordingly Revenue from operations and excise expenses for the quarter and year ended 31st March, 2018 are not comparable with the current periods.

- 5 The format for audited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015, has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, Ind As and Schedule III (division II) to the Companies Act, 2013.

- 6 The Figures for the quarter ended 31st March, 2019 and 2018 are the balancing figures between audited figures in respect of full financial year and year to date figures up to the third quarter of respective financial years.



For Orient Beverages Limited

| | |
|---|---|
| 7 | Revenue from Operations for the year ended 31st March, 2019 includes a sum of ₹184.26 Lakhs receivable as Arrear Rent for the period from 1st September, 2012 to 31st March, 2018, which was not booked earlier from a tenant pursuant to settlement of a long pending dispute in the matter of increase in rent with them. |
| 8 | Figures of previous periods have been rearranged/ regrouped, wherever found necessary. |
| <div style="text-align: right;">For Orient Beverages Limited</div> | |
| <div style="text-align: right;">  N. K. Poddar Chairman </div> | |
| Place : Kolkata Dated : 30th May, 2019 | |

