

RAJESH GADODIA

V-23 & 26, Civil Township, Rourkela, Dist: Sundergarh – 769004 (Odisha)

Date - 11/07/2023

To,

**The General Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.**

Kind Attention : Corporate Relation Department
Company Name : M/s. Scan Steels Limited
BSE Script Code : 511672

Dear Sir/Mam,

Sub:Disclosures under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers)Regulations, 2011

With Reference to the above subject I (Mr. RajeshGadodia) (Promoter) enclosing herewith the disclosure as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in connection with release of Pledge of Equity Shares of M/s. Scan Steels Limited as per Details given below:

Sr. No.	Date	Transaction Type	Name of Pledgee	Name of Pledger	No. of Shares
1.	10-07-2023	Release of Pledge	State Bank of India	RajeshGadodia	3296561

Please acknowledge and take on record the same.

Thanking you,

Yours Sincerely,



RAJESH GADODIA
Promoter of Scan Steels Ltd.
Encl: As above

**CC: The Compliance Officer,Scan Steels Limited, 104/105, E- Square,
Subhash Road, Opp. Havmor Ice- cream, Vile- Parle (East), Mumbai, 400057**

RAJESH GADODIA

V-23 & 26, Civil Township, Rourkela, Dist: Sundergarh – 769004 (Odisha)

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company (TC)	Scan Steels Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	11-07-2023
Name of the promoter or PAC on whose share's encumbrance has been created / released / invoked	Mr. Rajesh Gadodia
Details of the release of encumbrance: As per Information Given Below	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance / Release **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Rajesh Gadodia	5463350	10.44	3296561	6.30	Release	10-07-2023	Release from Pledge	Scan Steels Ltd. has slipped to NPA in 2018. SBI had restructured the account and pledged the shares of Mr. Rajesh Gadodia. Now the company is out of restructured preview. Therefore, SBI has released or un-pledged equity shares of Mr. Rajesh Gadodia.	3296561	6.30	State Bank of India: N. A	0	0
Archana Gadodia	4771323	9.11	0	0	NA	NA	NA	NA	NA	NA	NA	0	0
Artline Commerce Pvt. Ltd.	9566575	18.27	0	0	NA	NA	NA	NA	NA	NA	NA	0	0
Bayanwala Brothers Pvt. Ltd.	5383501	10.28	0	0	NA	NA	NA	NA	NA	NA	NA	0	0

Rajesh Gadodia

RAJESH GADODIA
Promoter of Scan Steels Ltd.

Place: Rourkela, Odisha
Date: 11-07-2023

Note: * Mr. Nimesh Gadodia, Mrs. Binita Gadodia, Mr. Sawarmal Gadodia and Mrs. Saraswati Devi Gadodia had done 'Inter Se' transfer of shares as per the Gift Deed through an off-market transaction in compliance with Regulation 10 (1) (a) (i) and (ii) of the SEBI (SAST) Regulations, 2011 during the FY 20-21 and 21-22 and have Nil Holding as on date after the said Inter-se Transfer and hence, not Shown as Part of Promoter group.

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.