

**CHANDIGARH DEVELOPERS PRIVATE LIMITED**  
**REGD OFFICE: SCO 49-50, SECTOR-26, MADHYA MARG, CHANDIGARH-160019**  
**CIN: U93000CH2009PTC031597 E-Mail Id: ssl\_ssg@glide.net PH.01722793112**

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Ref. CHD/  
Dated: 04.01.2021

The Bombay Stock Exchange Limited  
Department of Corporate Services,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Steel Strips Wheels Ltd.  
SCO 49-50,  
Sector -26, Chandigarh.

**Sub: Disclosure U/R 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledged shares.**

**Target Company: Steel Strips Wheels Limited**

Sir,

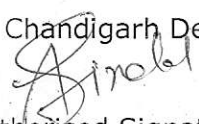
Enclosed please find disclosure u/r 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledged shares.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,

For Chandigarh Developers private limited

  
(Authorised Signatory)

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Steel Strips Wheels Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)											
Date of reporting		04.01.2021											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		CHANDIGARH DEVELOPERS PRIVATE LIMITED											
Details of the release of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (creation)					
	Number	% of total share capital	Number	% of total share capital	Type of event (creation-/ release /invocation)	Date of creation-/release-/invocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal-undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Chandigarh Developers P. Ltd.	569132	3.65	100000	0.64	Release	01.01.2021	pledge	Partial Repayment of Loan	84000	0.54	Bajaj Finance Limited	16000	0.10
Sh. R.K. Garg	292571	1.87	-	-	-	-	-	-	-	-	-	-	-
Sh. Dheeraj Garg	4640228	29.73	3761571	24.10	-	-	-	-	-	-	-	3761571	24.10
Ms. Sumena Garg	800268	5.13	-	-	-	-	-	-	-	-	-	-	-
Ms. Priya Garg	79262	0.51	79262	0.51	-	-	-	-	-	-	-	79262	0.51
SAB Udyog Ltd.	1142582	7.32	-	-	-	-	-	-	-	-	-	-	-
SAB Industries Ltd.	1324187	8.48	200000	1.28	-	-	-	-	-	-	-	200000	1.28
Malwa Chemtex Udyog Ltd.	385000	2.47	-	-	-	-	-	-	-	-	-	-	-
DHG Marketing P. Ltd.	501094	3.21	280000	1.79	-	-	-	-	-	-	-	280000	1.79
Steel Strips Financiers P. Ltd.	20000	0.13	-	-	-	-	-	-	-	-	-	-	-
Chandigarh Aircraft Management Services Pvt. Ltd	36408	0.23	-	-	-	-	-	-	-	-	-	-	-
Munak International Pvt. Ltd.	2250	0.01	-	-	-	-	-	-	-	-	-	-	-
S.S.Credits Pvt. Ltd.	1600	0.01	-	-	-	-	-	-	-	-	-	-	-
S.J.Mercantile P. Ltd.	1200	0.01	-	-	-	-	-	-	-	-	-	-	-
Malwa Holdings P. Ltd.	400	0.00	-	-	-	-	-	-	-	-	-	-	-
Munak Investments P. Ltd.	400	0.00	-	-	-	-	-	-	-	-	-	-	-
Munak Financiers P. Ltd.	400	0.00	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Ltd.	300	0.00	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Holdings P. Ltd.	120	0.00	-	-	-	-	-	-	-	-	-	-	-
TOTAL	9797402	62.77	4420833	28.32	-	-	-	-	84000	0.54	-	4336833	27.78

For Chandigarh Developers Private Limited

Authorised Signatory  
Place : Chandigarh  
04.01.2021

(1)\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2)\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3) \*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

2)Munak Financiers P. Ltd and Steel Strips Ltd have sold 400 and 300 shares, (totaling 700 shares) respectively long back, but not yet lodged by the purchasers in public category with the Company. These shares are still standing in the name of above stated promoters in physical forms in member register. Further as per our member register, Munak International Pvt. Ltd (MIPT) is holding 2250 shares. However out of this, 50 shares have already been sold by MIPL long back, however the same is still outstanding in its name. The aforesaid shares has been considered in their respective shareholding of the said entities mentioned in the given table.