

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	M/s. Gayatri Projects Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As Attached <b>(Note 1)</b>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights*	73260607	39.14	39.14
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	73260607	39.14	39.14
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold**	4500000	2.40	2.40
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	4500000	2.40	2.40

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	68760607	36.74	36.74
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	68760607	36.74	36.74
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Invocation of pledge as detailed in Note 2</b>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>Between 08.07.2022 to 19.07.2022 as detailed in Note 2</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	187,198,685 Shares of INR 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	187,198,685 Shares of INR 2 each		
Total diluted share/voting capital of the TC after the said acquisition	187,198,685 Shares of INR 2 each		

(T. INDIRA REDDY)

Signature of the acquirer / seller / Authorised Signatory

Place: Hyderabad

Date: 22.07.2022

**Note 1**

<b>Name(s) of the person and Persons Acting in Concert (PAC) with the person</b>	<b>Whether the person belongs to Promoter/ Promoter group</b>
T. Indira Reddy	Promoter
T. V. Sandeep Kumar Reddy	Promoter
J. Brij Mohan Reddy	Promoter Group
T. Sarita Reddy	Promoter Group
G. Sulochanamma	Promoter Group
T. Rajiv Reddy	Promoter Group

**Note 2: \*\***

<b>Date</b>	<b>Mode of Acquisition /sale of shares by Invocation</b>	<b>Shares</b>	<b>Percentage of total shareholding</b>
07.07.2022	Shares held on 07.07.2022	<b>73260607</b>	<b>39.14</b>
08.07.2022	Invocation^	-2500000	(1.34)
19.07.2022	Invocation@	-2000000	(1.06)
	<b>Total</b>	<b>68760607</b>	<b>36.74</b>

^The above 25,00,000 lakhs shares were pledged to Catalyst Trustee Limited (Debenture Trustee) on behalf of the lenders as a security for the issue of 800, 15.60% Secured Redeemable Non-Convertible Debentures aggregating to Rs. 91.69 Crores issued by Gayatri Hotels and Theatres Private Limited (the 'company') and due to Non Payment of interest by the Company, the lenders invoked the pledge.

@ The above 20,00,000 shares were pledged to IDBI Bank Limited (the 'lender') for availing credit facilities for Gayatri Projects Limited (the 'borrower') and due to non-payment of outstanding dues by the borrower, the aforesaid shares were invoked by the lender.