

Date: August 22, 2023

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

Dear Sirs,

**Sub: Disclosure under regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)**

Please find enclosed the disclosure under regulation 29(1) of the Takeover Regulations in respect of acquisition of shares of Jio Financial Services Limited by the promoter and promoter group on August 10, 2023 (The equity shares of Jio Financial Services Limited were listed and admitted to trading from August 21, 2023) pursuant to the Scheme of Arrangement between Reliance Industries Limited and its shareholders and creditors & Reliance Strategic Investments Limited (presently known as Jio Financial Services Limited) and its shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, sanctioned by the Hon’ble National Company Law Tribunal, Mumbai bench on June 28, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Reliance Industries Holding Private Limited  
(for and on behalf of individuals and entities listed at sr.no.s 1 to 48 of Annexure A to the declaration)**

**For Reliance Welfare Association  
(entity listed at sr.no 49 of Annexure A to the declaration)**

**Vijay R Agarwal  
Company Secretary**

**B. Srinivasan  
Authorised Signatory**

Encl: As above

Copy to:  
The Company Secretary and Compliance Officer  
Jio Financial Services Limited  
1st Floor, Building 4NA, Maker Maxity,  
Bandra Kurla Complex,  
Bandra East, Mumbai 400 051,  
Maharashtra, India

**Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	<b>Jio Financial Services Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per Annexure 'A'		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	Nil	N.A.	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Nil	N.A.	N.A.
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	290,99,23,222	45.80%	45.80%
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	290,99,23,222	45.80%	45.80%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	290,99,23,222	45.80%	45.80%
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	290,99,23,222	45.80%	45.80%
Mode of acquisition ( <del>e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.</del> )	Equity Shares were allotted pursuant to the Scheme of Arrangement between Reliance Industries Limited and its shareholders and creditors & Reliance Strategic Investments Limited (presently known as Jio Financial Services Limited) and its shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"), sanctioned by the Hon'ble National Company Law Tribunal, Mumbai bench vide its Order dated June 28, 2023		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully paid-up equity shares of face value of Rs. 10 each of the Target Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of Allotment - August 10, 2023. The Equity Shares of the Target Company were listed and admitted to trading from August 21, 2023		

Equity share capital / total voting capital of the TC before the said acquisition	No. of equity shares : 20,20,200 Face value of Rs. 10 each (These equity shares were cancelled w.e.f. August 10, 2023 in terms of the Scheme)
Equity share capital/ total voting capital of the TC after the said acquisition	No. of Equity shares: 635,32,84,188 Face value of Rs. 10 each
Total diluted share/voting capital of the TC after the said acquisition	No. of Equity shares: 635,32,84,188 Face value of Rs. 10 each

**For Reliance Industries Holding Private Limited  
(for and on behalf of individuals and entities listed at sr.no.s 1 to 48 of Annexure A to the declaration)**

**For Reliance Welfare Association  
(entity listed at sr.no 49 of Annexure A to the declaration)**

**Vijay R Agarwal  
Company Secretary**

**B. Srinivasan  
Authorised Signatory**

**Part-B\*\*\***

**Name of the Target Company: Jio Financial Services Limited (JFSL)**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
As per Annexure 'B'		

**For Reliance Industries Holding Private Limited  
(for and on behalf of individuals and entities listed at sr.no.s 1 to 48 of Annexure A to the declaration)**

**For Reliance Welfare Association  
(entity listed at sr.no 49 of Annexure A to the declaration)**

**Vijay R Agarwal  
Company Secretary**

**B. Srinivasan  
Authorised Signatory**

Date: August 22, 2023

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

## Disclosure under Regulation 29(1) with respect to Jio Financial Services Limited

Sr.no	Shareholder	Before the Acquisition			Details of Acquisition			After the Acquisition		
		Acquirer & PAC	No of shares/voting rights	% w.r.t. total share capital of TC	% w.r.t. total share capital of TC (diluted basis)	No of shares/voting rights	% w.r.t. total share capital of TC	% w.r.t. total share capital of TC (diluted basis)	No of shares/voting rights	% w.r.t. total share capital of TC
1	Mukesh D Ambani	-	-	-	80 52 020	0.13	0.13	80 52 020	0.13	0.13
2	Nita M Ambani	-	-	-	80 52 021	0.13	0.13	80 52 021	0.13	0.13
3	Isha M Ambani	-	-	-	80 52 021	0.13	0.13	80 52 021	0.13	0.13
4	Akash M Ambani	-	-	-	80 52 021	0.13	0.13	80 52 021	0.13	0.13
5	Anant M Ambani	-	-	-	80 52 021	0.13	0.13	80 52 021	0.13	0.13
6	K D Ambani	-	-	-	1 57 41 322	0.25	0.25	1 57 41 322	0.25	0.25
7	Srichakra Commercials LLP	-	-	-	73 95 99 829	11.64	11.64	73 95 99 829	11.64	11.64
8	Devarshi Commercials LLP	-	-	-	54 55 69 460	8.59	8.59	54 55 69 460	8.59	8.59
9	Karuna Commercials LLP	-	-	-	54 55 69 460	8.59	8.59	54 55 69 460	8.59	8.59
10	Tattvam Enterprises LLP	-	-	-	54 55 69 460	8.59	8.59	54 55 69 460	8.59	8.59
11	Samarjit Enterprises LLP	-	-	-	12 46 25 274	1.96	1.96	12 46 25 274	1.96	1.96
12	Abhayprada Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
13	Adisesh Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
14	Ajitesh Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
15	Badri Commercials LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
16	Bhuvanesh Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
17	Chakradhar Commercials LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
18	Chakresh Enterprises LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
19	Chhatrabhuj Enterprises LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
20	Harinarayan Enterprises LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
21	Kankhal Trading LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
22	Pavana Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
23	Pitambar Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
24	Rishikesh Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
25	Shripal Enterprises LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
26	Taran Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
27	Trilokesh Commercials LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
28	Vishatan Enterprises LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
29	Reliance Industries Holding Private Ltd	-	-	-	30 40 14 856	4.79	4.79	30 40 14 856	4.79	4.79
30	Synergy Synthetics Private Limited	-	-	-	215	0.00	0.00	215	0.00	0.00
31	Exotic Officeinfra Private Limited	-	-	-	27 674	0.00	0.00	27 674	0.00	0.00
32	Carat Holdings and Trading Co Pvt Ltd	-	-	-	10 951	0.00	0.00	10 951	0.00	0.00
33	Neutron Enterprises Private Limited	-	-	-	1 849	0.00	0.00	1 849	0.00	0.00
34	Futura Commercials Private Limited	-	-	-	1 814	0.00	0.00	1 814	0.00	0.00
35	Chakradev Enterprises LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
36	Janardan Commercials LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
37	Elakshi Commercials Private Limited	-	-	-	108	0.00	0.00	108	0.00	0.00
38	Pinakin Commercials Private Limited	-	-	-	108	0.00	0.00	108	0.00	0.00
39	Svar Enterprises LLP	-	-	-	1 35 89 367	0.21	0.21	1 35 89 367	0.21	0.21
40	Vasuprada Enterprises LLP	-	-	-	13 15 925	0.02	0.02	13 15 925	0.02	0.02
41	Kamalakar Enterprises LLP	-	-	-	213	0.00	0.00	213	0.00	0.00
42	Narahari Enterprises LLP	-	-	-	213	0.00	0.00	213	0.00	0.00
43	Shreeji Comtrade LLP	-	-	-	1 43 37 965	0.23	0.23	1 43 37 965	0.23	0.23
44	Shrikrishna Tradecom LLP	-	-	-	1 43 37 965	0.23	0.23	1 43 37 965	0.23	0.23
45	Reliance Life Sciences Private Limited #	-	-	-	0	0.00	0.00	0	0.00	0.00
46	Sikka Ports & Terminals Limited #	-	-	-	0	0.00	0.00	0	0.00	0.00
47	Jamnagar Utilities and Power Private Limited #	-	-	-	0	0.00	0.00	0	0.00	0.00
48	EWPL Holdings Private Limited #	-	-	-	0	0.00	0.00	0	0.00	0.00
49	Reliance Welfare Association	-	-	-	53 44 997	0.08	0.08	53 44 997	0.08	0.08
	<b>Total</b>				<b>290 99 23 222</b>	<b>45.80</b>	<b>45.80</b>	<b>290 99 23 222</b>	<b>45.80</b>	<b>45.80</b>

#Currently these entities do not hold any share in the TC. However, they form part of Promoter and Promoter Group of the TC

## Annexure B

Sr.No	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
1	Mukesh D Ambani	Promoter	AADPA3705F
2	Nita M Ambani	Promoter group	AADPA3704E
3	Isha M Ambani	Promoter group	AIBPA1586G
4	Akash M Ambani	Promoter group	AIBPA1587H
5	Anant M Ambani	Promoter group	AIBPA1585F
6	K D Ambani	Promoter group	AACPA5346H
7	Srichakra Commercials LLP	Promoter group	ABSFS5770J
8	Devarshi Commercials LLP	Promoter group	AAHFD1854E
9	Karuna Commercials LLP	Promoter group	AAKFK3248C
10	Tattvam Enterprises LLP	Promoter group	AAGFT2364L
11	Samarjit Enterprises LLP	Promoter group	ABSFS5771K
12	Abhayaprada Enterprises LLP	Promoter group	AARFA5369H
13	Adisesh Enterprises LLP	Promoter group	AARFA5370J
14	Ajitesh Enterprises LLP	Promoter group	AARFA5371K
15	Badri Commercials LLP	Promoter group	AAJFB9224E
16	Bhuvanesh Enterprises LLP	Promoter group	AAJFB9223D
17	Chakradhar Commercials LLP	Promoter group	AAGFC7130D
18	Chakresh Enterprises LLP	Promoter group	AAGFC7205F
19	Chhatrabhuj Enterprises LLP	Promoter group	AAGFC7129J
20	Harinarayan Enterprises LLP	Promoter group	AAFFH6892Q
21	Kankhal Trading LLP	Promoter group	AAOFK8236G
22	Pavana Enterprises LLP	Promoter group	AALFP5694C
23	Pitambar Enterprises LLP	Promoter group	AALFP5697B
24	Rishikesh Enterprises LLP	Promoter group	AAMFR0397R
25	Shripal Enterprises LLP	Promoter group	ABSFS5772L
26	Taran Enterprises LLP	Promoter group	AAGFT2285A
27	Trilokesh Commercials LLP	Promoter group	AAGFT2284B
28	Vishatan Enterprises LLP	Promoter group	AAHFV9740K
29	Reliance Industries Holding Private Ltd	Promoter group	AADCR5883J
30	Synergy Synthetics Private Limited	Promoter group	AAECS7530C
31	Exotic Officeinfra Private Limited	Promoter group	AAACE0042M
32	Carat Holdings and Trading Co Pvt Ltd	Promoter group	AAACC0086H
33	Neutron Enterprises Private Limited	Promoter group	AACCN3472A
34	Futura Commercials Private Limited	Promoter group	AABCF0155D
35	Chakradev Enterprises LLP	Promoter group	AAGFC7131C
36	Janardan Commercials LLP	Promoter group	AAHFJ2566P
37	Elakshi Commercials Private Limited	Promoter group	AACCE3625N
38	Pinakin Commercials Private Limited	Promoter group	AAF4110Q
39	Svar Enterprises LLP	Promoter group	ABSFS5773M
40	Vasuprada Enterprises LLP	Promoter group	AAHFV9848E
41	Kamalakar Enterprises LLP	Promoter group	AAKFK3348P
42	Narahari Enterprises LLP	Promoter group	AAHFN7936R
43	Shreeji Comtrade LLP	Promoter group	ABUFS4462M
44	Shrikrishna Tradecom LLP	Promoter group	ABUFS4466R
45	Reliance Life Sciences Private Limited #	Promoter group	AABCR7594L
46	Sikka Ports & Terminals Limited #	Promoter group	AABCR3878B
47	Jamnagar Utilities and Power Private Limited #	Promoter group	AAACR3893B
48	EWPL Holdings Private Limited #	Promoter group	AABCR8359K
49	Reliance Welfare Association	Promoter group	AAACR6115N