

Asma Estates & Investments Pvt. Ltd.

8-2-293/82/A/806/1, Ground Floor,
Road No. 36, Jubilee Hills,
Hyderabad,
Telangana-500033

CIN: U45100TG2000PTC035762

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001.

Date:17.03.2023

Dear Sir/ Madam,

Sub: Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.


This is to inform you that the Company has made allotment of 3,00,000 Convertible Warrants of Rs. 10/- each at a price of Rs. 71.60/- per share (including premium of Rs. 61.60/- per share) aggregating to Rs. 214/- on preferential basis on 16th March 2023 to M/s. Asma Estates & Investments Private Limited, a promoter group company pursuant to Special Resolution passed by the share holders at the EGM held on 10.02.2023. In this regard, I enclose herewith prescribed Form under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Form C under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Asma Estates & Investments Private Limited


Sanjay Kothapalli
Director

Encl: As above.

To CC: K&R Rail Engineering Limited

Asma Estates & Investments Pvt. Ltd.

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|--|---|
| 1. Name of the Target Company (TC) | K&R Rail Engineering Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer M/s. Asma Estates & Investments Private Limited | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Yes, belongs to Promoter group | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| 5. Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total dilutedshare/voting capital of theTC(**) |
| <u>Before the acquisition under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | 15,86,000 | 10.05 | 10.05 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | -- | -- | -- |
| c) Voting rights (VR) otherwise than by shares. | -- | -- | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | -- | -- | -- |
| e) Total (a+b+c+d) | 15,86,000 | 10.05 | 10.05 |
| <u>Details of acquisition/ Sale</u> | | | |
| a) Shares carrying voting rights acquired | -- | -- | -- |
| b) VRs acquired /sold otherwise than by shares. | -- | -- | -- |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | 3,00,000 | -- | 1.01 |
| d) Shares encumbered/ invoked/ released by the acquirer | -- | -- | -- |

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| | | | |
|---|---|-------|------|
| e) Total (a+b+c+/-d) | 3,00,000 | -- | 1.01 |
| <u>After the acquisition, holding of:</u> | | | |
| a) Shares carrying voting rights | 15,86,000 | 10.05 | 5.36 |
| b) Shares encumbered with the acquirer | -- | -- | -- |
| c) VRs otherwise than by shares | -- | -- | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | 3,00,000 | -- | 1.01 |
| e) Total (a+b+c+d) | 18,86,000 | 10.05 | 6.37 |
| 6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Preferential Allotment of Convertible Warrants | | |
| 7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 16.03.2023 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale. | 1,57,80,105 Equity Shares | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | 1,57,80,105 Equity shares | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition / sale. | 2,95,92,605 Equity shares (Including Warrants) | | |

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Hyderabad
Date: 17.03.2023


Sanjay Kotthapalli
Authorised Signatory

