

MILAN M MEHTA

B/26, STERLING APARTMENTS
38, PEDDAR ROAD,
MUMBAI-400 026.

To, Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1 st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400001.	To, National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	To, Precision Wires India Limited Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400025,
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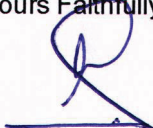
Dear Sirs,

I, Milan M. Mehta (Donee), Promoter/ Director/ Member/ Immediate relative to the Donor(Son of Donor), hereby inform you that Mr. Mahendra Ratilal Mehta(Donor), my father, Managing Director and Promoter of Precision Wires India Limited(Precision) has gifted to me Ten Laks (10, 00,000) fully paid up Equity of face value Rs.5/- each of Precision.

I enclose herewith details thereof as required under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (4 Pages) and also in Form C (2 pages) under SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) Continual disclosure] duly signed by me.

Thanking You,

Yours Faithfully,



Milan M Mehta (DIN : 00003624)
Promoter, Director, Member and Immediate relative to the Donor(Son of Donor)

Date: 27th August, 2019

Place: Mumbai

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Precision Wires India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Milan M Mehta – Promoter, Managing Director, Member (Donee) Gift from father. Pls refer Annexure “A”.		
Whether the acquirer Donee belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd National Stock Exchange Ltd.		
Details of the acquisition / Gift as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / Gift under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1016446	4.3950	4.3950
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0.00	0.00
e) Total (a+b+c+d)	1016446	4.3950	4.3950
Details of acquisition			
a) Shares carrying voting rights acquired	1000000	4.3239	4.3239
b) VRs acquired otherwise than by equity shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0.00	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
e) Total (a+b+c+/-d)	1000000	4.3239	4.3239

After the acquisition-, holding of acquirer Donee along with PACs of:			
a) Shares carrying voting rights	2016446	8.7189	8.7189
b) VRs otherwise than by equity shares	0.0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0.0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
e) Total (a+b+c+d)	2016446	8.7189	8.7189
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	inter-se transfer/ off Market (Gift to Donee by father) No trade is involved as the shares are gifted by Shri Mahendra R Mehta, Promoter Director to his son Shri. Milan M. Mehta belonging to Promoter Group		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition Gift of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer Donee to receive shares in the TC.	26 th August, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	23127246 Equity Shares Rs. 115636230/- (Remain unchanged)		
Equity share capital/ total voting capital of the TC after the said acquisition	23127246 Equity Shares Rs. 115636230/- (Remain unchanged)		
Total diluted share/voting capital of the TC after the said acquisition	23127246 Equity Shares Rs. 115636230/- (Remain unchanged)		

Annexure A to Disclosure dated 27/08/2019 of details of acquisition in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr No.	Name of all the Promoters & Promoter Group of Precision Wires India Limited	No. of Equity Shares held before acquisition and % of Paid up Capital	No. of Equity Shares acquired/sold by way of Gift on 26/08/2019 and % of Paid up Capital	No. of Equity Shares acquired/sold by way of Gifted on 26/08/2019 and % of Paid up Capital	No. of Equity Shares held after acquisition and % of Paid up Capital
1.	Mahendra R Mehta (Donor)	2882350(12.46%)	2000000(8.65%)	-	882350(3.82%)
2.	Milan M Mehta (Donee)	1016446 (4.40%)	---	1000000(4.32%)	2016446 (8.72%)
3.	Milan M Mehta HUF	559450 (2.42%)	---	---	559450 (2.42%)
4.	Deepak M Mehta(Donee)	838120 (3.62%)	---	1000000(4.32%)	1838120 (7.95%)
5.	Deepak M Mehta HUF	306200 (1.32%)	---	---	306200 (1.32%)
6.	Nirbhay D Mehta	1749650 (7.56%)	---	---	1749650 (7.56%)
7.	Sujata D Mehta	779144 (3.37%)	---	---	779144 (3.37%)
8.	Gira M Mehta	2148044 (9.29%)	---	---	2148044 (9.29%)
9.	Arjun Milan Mehta	0.00 (0%)	---	---	0.00 (0%)
10.	Maithali Milan Mehta	0.00(0%)	---	---	0.00(0%)
11.	Galvawire Agencies Pvt. Ltd	3469336 (15.00%)	---	---	3469336 (15.00%)
12.	Aanchal Nirbhay Mehta	50826(0.22%)	---	---	50826(0.22%)
	TOTAL	13799566(59.67%)			13799566(59.67%)

Remarks: This intimation relates to the Gift of 2000000 fully paid equity share of Rs.5/- each by Mr. Mahendra R Mehta, Promoter Director to his sons who also belong to Promoter Group.