

SAFFRON

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May 09, 2018

Listing Department
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 505285

Sub: **Proposed buyback of 4,80,000 equity shares of face value Rs. 10 each for cash at a price of Rs. 350 per equity share for cash aggregating upto Rs. 16,80,00,000 (Rupees Sixteen Crores Eighty Lakhs only) pursuant to regulation 7(i) of extant SEBI (Buyback of Securities) Regulations, 2018, (including its amendments), (“SEBI Regulations”) through Tender Offer route, (“Buyback Offer”) by Tulive Developers Limited, (“Company”).**

Dear Sir,

We have received SEBI Observation letter dated May 08, 2019 pursuant to which the Schedule of Activities shall be as given below:

Activity	Day	Date
Date of Board Meeting approving the Buyback	Friday	February 22, 2019
Date of special resolution by the Equity Shareholders of the Company by way of postal ballot approving the Buyback	Friday	April 05, 2019
Date of Public Announcement for Buyback	Monday	April 08, 2019
Date of publication of Public Announcement	Tuesday	April 09, 2019
Record Date for determining the Entitlement and the names of Eligible Shareholders	Monday	April 22, 2019
Date of Opening of Buyback	Wednesday	May 22, 2019
Date of Closing of Buyback	Tuesday	June 04, 2019
Last date of verification by RTA to buyback	Wednesday	June 12, 2019
Last date of intimation to the stock exchange regarding acceptance or non-acceptance of tendered Equity Shares by the Registrar and Manager to the Buyback	Thursday	June 13, 2019
Last date of settlement of bids on the Stock Exchange	Friday	June 14, 2019
Last date of return of unaccepted demat shares by Stock Exchange to Seller Member/Eligible Sellers	Friday	June 14, 2019
Last date of Extinguishment of Shares	Friday	June 21, 2019

We request you to kindly disseminate the information to the public at the earliest.

For Saffron Capital Advisors Private Limited



Shikha Jain
Assistant Manager
Equity Capital Markets



Saffron Capital Advisors Private Limited

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