



Superhouse Limited

(A Government of India recognized Export Trading House)
Regd. Office: 150 Feet Road, Jajmau, Kanpur-208010 (India)
CIN: L24231UP1980PLC004910 Tel: (0512) 2462124,2465995 Fax: (0515) 2829325
email: share@superhouse.in url: http://www.superhouse.in

SHL/FR/2019

30th May, 2019

BSE Limited
Floor 25, P J Towers,
Dalal Street,
MUMBAI-400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
MUMBAI-400051

Script Code: 523283

Script Code: SUPERHOUSE

Sub:- Submission of Standalone and Consolidated Audited Financial Results for the quarter /year ended 31st March, 2019 and Declaration of Dividend.


Dear Sir,

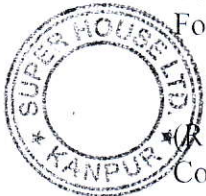
Pursuant to regulation 30 and regulation 33 of SEBI (LODR) Regulations, 2015 we have to submit as under :-

1. At the meeting of board of directors of the company held on Thursday the 30th May, 2019 the Standalone and Consolidated Audited Financial Results of the company for the quarter and year ended March, 31, 2019, as recommended by the Audit Committee, were approved.
2. The board of directors at its meeting recommended the dividend of Rs. 1/- per share (i.e. 10%) on the equity shares (face value Rs. 10/- each) of the company for the financial year 2018-19.
3. The undermentioned documents are attached herewith for your records:-
 - a. Audited Standalone and Consolidated Financial Results, Segment wise Revenue, Results, Assets and Liabilities for the quarter and year ended 31st March, 2019, and Statement of Assets and Liabilities of the company for the year ended 31st March, 2019.
 - b. Auditor' Report with unmodified opinion on Audited Financial Results- Standalone and Consolidated.
 - c. Declaration on unmodified opinion on Auditor's Report.

Thanking you,

Yours faithfully,
For SUPERHOUSE LIMITED


(R K AGRAWAL)
Company Secretary



Independent Auditor's Report on quarterly financial results and year to date results of Superhouse Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Superhouse Limited

1. We have audited the statement of Standalone Ind-AS financial results of **Superhouse Limited** ("the Company") for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind-AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone Ind-AS financial statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 5 of the Statement regarding figures for the quarter ended 31st March, 2019, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.



4. In our opinion and to the best of our information and according to the explanations given to us, the above statement:
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. gives a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For Rajeev Prem & Associates
Chartered Accountants
Firm Reg. No. 008905C

Rajeev Kapoor

Rajeev Kapoor
Partner
M. No. 077827



Place: Unnao
Dated: May 30, 2019

Independent Auditor's Report on Annual Consolidated Financial Results of Superhouse Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

To the Board of Directors of Superhouse Limited

1. We have audited the statement of Consolidated Ind-AS financial results of Superhouse Limited ("the holding company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2019 and the consolidated year to date results from April 01, 2018 to March 31, 2019, ("the statement") attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the holding company's management and approved by the holding company's Board of Directors, has been prepared on the basis of the related consolidated Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind-AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The auditor of the one of its subsidiary have stated in their report regarding the accounting of tax credit for a significant amount recognized as assets in the Financial Statements, the recovery whereof depends mainly on company's ability to generate future tax benefit in a sufficient amount and within a specified period.
4. We did not audit the financial statements of five subsidiaries included in the consolidated financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs.13,055.16 Lacs as at March 31, 2019; as well as the total revenue of Rs. 13,697.08 Lacs for the year ended on that date. These financial statements and other financial information have been audited by other auditors whose report(s) have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statement is based solely on the report of such other auditors.



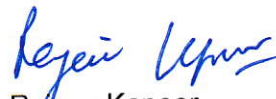
We did not audit the financial statements of two subsidiaries , included in the consolidated financial results whose financial statements reflect total assets of Rs.1,120.50 Lacs as at March 31, 2019 and total revenue of Rs.1,559.90 Lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on unaudited financial statements. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the group.

Our opinion on these statements above is not modified in respect of matters stated in para 3 and 4 above.

In our opinion and to the best of our information and according to the explanations given to us, these Statements:

- (i) include the year to date of the following subsidiaries:
 - a) Superhouse (UK) Limited, UK
 - b) Superhouse (USA) Intenational Inc, USA
 - c) Superhouse Middle East FZC, Ajman
 - d) Briggs Industrial Footwear Limited, UK
 - e) Linea De Seguridad SLU, Spain
 - f) Suphouse GMBH, Germany
 - g) La Compagnie Francaise De Protection Sarl, France
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit (financial performance including other comprehensive income) and other financial information for the year to date results for the period from April 01, 2018 to March 31, 2019.

For Rajeev Prem & Associates
Chartered Accountants
Firm Reg. No. 008905C



Rajeev Kapoor
Partner
M. No. 077827



Place: Unnao
Dated: May 30, 2019

Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.
CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email: share@superhouse.in

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. In Lacs except earning per share data)

S.No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1.	Revenue from Operations							
	a) Sales/Income from Operations	13,320.69	14,624.38	14,403.80	56,752.32	52,941.02	66,781.37	61,543.04
	b) Other Operating Income	799.87	430.08	690.69	2,658.64	3,428.88	2,658.64	3,428.88
	Total Revenue from Operations	14,120.56	15,054.46	15,094.49	59,410.96	56,369.90	69,440.01	64,971.92
2.	Other Income	283.41	112.34	357.92	620.08	1,251.67	745.82	1,571.33
	Total Income	14,403.97	15,166.80	15,452.41	60,031.04	57,621.57	70,185.83	66,543.25
3.	Expenses :							
	a) Cost of material consumed	6,800.07	7,671.59	7,888.00	31,352.33	29,920.65	32,128.77	30,146.27
	b) Purchase of stock-in-trade	707.90	1,075.47	733.43	3,217.49	2,713.30	10,160.91	9,113.48
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	1,130.76	53.20	462.87	323.79	1,397.50	(82.31)	321.13
	d) Excise Duty	-	-	-	-	64.35	-	64.35
	e) Employee benefits expense	953.64	1,022.86	1,074.96	4,063.86	4,262.70	5,646.59	5,630.15
	f) Finance Cost	427.74	459.97	432.86	1,760.32	1,800.11	1,935.55	2,011.88
	g) Depreciation and amortisation expense	286.76	356.66	388.39	1,410.57	1,469.57	1,538.06	1,556.24
	h) Power and Fuel	387.34	407.25	403.85	1,676.54	1,558.53	1,722.04	1,611.07
	i) Other expenses	3,342.84	3,527.42	3,221.71	13,315.63	12,480.92	13,966.21	13,602.76
	Total expenses	14,037.05	14,574.42	14,606.07	57,120.53	55,667.63	67,015.82	64,057.33
3.	Profit before exceptional items and tax (1-2)	366.92	592.38	846.34	2,910.51	1,953.94	3,170.01	2,485.92
4.	Exceptional Items	-	-	-	-	-	-	-
5.	Profit Before Tax (3-4)	366.92	592.38	846.34	2,910.51	1,953.94	3,170.01	2,485.92
6.	Tax Expenses:							
	a) Current Tax	7.07	162.69	262.29	846.68	582.39	921.42	644.41
	b) Deferred Tax	113.40	7.23	(35.82)	150.00	82.10	158.33	78.36
7.	Net Profit After Tax (5-6)	246.45	422.46	619.87	1,913.83	1,289.45	2,090.26	1,763.15
8.	Other Comprehensive Income:							
	a) Items that will not be re-classified to the Statement of Profit & Loss							
	i) Re-measurements of defined employees benefit plans	(15.18)	(25.09)	(51.38)	(5.03)	13.60	(5.03)	13.60
	ii) Deferred tax related on items that will not reclassified to profit or loss	5.34	8.19	18.35	1.55	(4.71)	1.55	(4.71)
	b) Items that will be re-classified to the Statement of Profit & Loss	-	-	-	-	-	-	-
	Total Other Comprehensive Income	(9.84)	(16.90)	(33.03)	(3.48)	8.89	(3.48)	8.89
9.	Total comprehensive income for the period (7+8)	236.61	405.56	586.84	1,910.35	1,298.34	2,086.78	1,772.04
10.	Paid-up equity share capital (face value of Rs. 10/-each)	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98
	Earning per equity share of Rs. 10/- each (Not annualised)							
	a) Basic	2.24	3.83	5.62	17.36	11.70	18.96	15.99
	b) Diluted	2.24	3.83	5.62	17.36	11.70	18.96	15.99

Segment wise Revenue, Results, Assets and Liabilities for the Quarter/year ended on 31st March, 2019

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1.	Segment Revenue						
	a) Leather & Leather Products	12,544.58	12,744.30	12,980.69	51,425.47	47,394.28	61,580.26
	b) Textile Products	1,859.39	2,422.50	2,471.72	8,605.57	10,227.29	8,605.57
	Total Segment Revenue	14,403.97	15,166.80	15,452.41	60,031.04	57,621.57	70,185.83
	Less: Inter segment revenue	-	-	-	-	-	-
	Income from Operations	14,403.97	15,166.80	15,452.41	60,031.04	57,621.57	70,185.83
2.	Segment Results (Profit before finance cost and tax)						
	a) Leather & Leather Products	807.96	834.75	1,204.06	4,311.62	3,566.94	4,746.35
	b) Textile Products	(13.30)	217.60	75.14	359.21	187.11	359.21
	Total Profit before finance cost and tax	794.66	1,052.35	1,279.20	4,670.83	3,754.05	5,105.56
	Less: Finance Cost	427.74	459.97	432.86	1,760.32	1,800.11	1,935.55
	Profit Before Tax	366.92	592.38	846.34	2,910.51	1,953.94	3,170.01
3.	Segment Assets						
	a) Leather & Leather Products	52,230.49	54,977.31	52,044.67	52,230.49	52,044.67	61,152.61
	b) Textile Products	10,006.27	10,241.38	10,200.44	10,006.27	10,200.44	10,006.27
	Total	62,236.76	65,218.69	62,245.11	62,236.76	62,245.11	71,158.88
4.	Segment Liabilities						
	a) Leather & Leather Products	26,428.90	29,297.72	28,030.65	26,428.90	28,030.65	31,876.22
	b) Textile Products	6,971.67	7,221.53	7,144.63	6,971.67	7,144.63	6,971.67
	Total	33,400.57	36,519.25	35,175.28	33,400.57	35,175.28	38,847.89
5.	Capital Employed						
	a) Leather & Leather Products	25,801.59	25,679.59	24,014.02	25,801.59	24,014.02	29,276.39
	b) Textile Products	3,034.60	3,019.85	3,055.81	3,034.60	3,055.81	3,034.60
	Total	28,836.19	28,699.44	27,069.83	28,836.19	27,069.83	32,310.99



Standalone and Consolidated Statement of Assets and Liabilities as at 31st March, 2019

(Rs. in Lacs)

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
	ASSETS				
1.	Non Current Assets				
	(a) Property, Plant and Equipment	19,090.67	19,182.72	21,979.29	22,157.17
	(b) Capital Work-in-progress	275.18	557.92	275.18	557.92
	(c) Investment Property	-	-	202.17	206.95
	(d) Other Intangible assets	16.28	17.53	26.07	31.60
	(e) Financial Assets				
	(i) Investments	4,329.71	3,891.76	1,916.02	1,557.84
	(ii) Loans	469.61	470.25	450.99	447.11
	(f) Deferred Tax Asset (Net)	-	-	507.47	526.97
	(g) Other non-current assets	663.36	629.74	684.87	652.88
	Total Non Current Assets	24,844.81	24,749.92	26,042.06	26,138.44
2.	Current Assets				
	(a) Inventories	15,221.82	15,959.64	20,212.24	20,543.98
	(b) Financial Assets				
	(i) Trade Receivables	12,780.81	13,126.52	14,856.05	15,418.37
	(ii) Cash and cash equivalents	780.47	853.27	1,286.65	1,118.33
	(iii) Bank balances other than (ii) above	3,005.22	3,067.03	3,035.67	3,095.72
	(iv) Other Financial Assets	3,796.06	2,830.32	3,797.09	2,834.73
	(c) Current Tax Assets (Net)	704.83	598.60	622.47	598.95
	(d) Other current assets	1,102.74	1,059.81	1,306.65	1,246.10
	Total Current Assets	37,391.95	37,495.19	45,116.82	44,856.18
	TOTAL ASSETS	62,236.76	62,245.11	71,158.88	70,994.62
	EQUITY AND LIABILITIES				
1.	Equity				
	(a) Equity Share Capital	1,141.98	1,141.98	1,141.98	1,141.98
	(b) Other Equity	27,694.21	25,927.85	31,169.01	28,932.86
	Total Equity	28,836.19	27,069.83	32,310.99	30,074.84
2.	Liabilities				
	Non-current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	2,772.95	3,151.59	3,660.03	4,236.80
	(b) Deferred tax liabilities (Net)	1,830.45	1,682.00	1,901.38	1,764.10
	(c) Other non-current liabilities	249.33	328.87	249.33	328.87
	Total Non-current liabilities	4,852.73	5,162.46	5,810.74	6,329.77
3.	Current Liabilities				
	(a) Financial Liabilities				
	(i) Short term borrowings	13,697.32	13,784.95	15,304.70	15,470.61
	(ii) Trade payables	11,077.04	11,943.40	12,600.88	13,496.21
	(iii) Other financial liabilities	3,397.41	3,577.64	4,731.14	4,799.73
	(b) Other current liabilities	222.05	482.93	243.47	498.57
	(c) Provisions	154.02	223.90	156.96	236.34
	(c) Current Tax Liability (Net)	-	-	-	88.55
	Total Current Liabilities	28,547.84	30,012.82	33,037.15	34,590.01
	TOTAL EQUITY AND LIABILITIES	62,236.76	62,245.11	71,158.88	70,994.62



NOTES:-

1. The audited IND AS financial results were reviewed by the Audit Committee and were taken on record and approved by the Board of Directors in their meeting held on 30th May, 2019.
2. The statements of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Boar of Director have recommended Dividend @ 10% on the equity Share Capital for the financial year ended 31st March, 2019.
4. After implementation of the Goods & Service Tax (GST) with effect from 1st July 2017, Revenue from operations is required to be disclosed Net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for quarter ended March 2019, December 2018, March 2018 and year ended March 2019 are disclosed net of GST. Hence figures for the year ended March 2019, is not comparable with previous year.
5. The figures of three months ended on March 31, 2019 are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures upto nine months period ended December 31, 2018 of the relevant financial year.
6. Figures of the previous period have been regrouped and rearranged wherever necessary to correspond with current period's classification/disclosure.

Date: 30.05.2019
Place: Unnao

For and on behalf of the BOARD


Mukhtarul Amin
Chairman and Managing Director
DIN - 12108





Superhouse Limited

(A Government of India recognized Export Trading House)
Regd. Office: 150 Feet Road, Jajmau, Kanpur-208010 (India)
CIN: L24231UP1980PLC004910 Tel: (0512) 2462124,2465995 Fax: (0515) 2829325
email: share@superhouse.in url: http://www.superhouse.in

SHL/Reg33(3)/2019

29th May, 2019

BSE Limited
Floor 25, P J Towers,
Dalal Street,
MUMBAI-400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
MUMBAI-400051

Script Code: 523283

Script Code: SUPERHOUSE

Sub:- Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015.

Dear Sir,

I, Mukhtarul Amin, Chairman and Managing Director of Superhouse Limited (the Company) hereby declare that the Statutory Auditors of the Company M/s Rajeev Prem & Associates, Chartered Accountant (FRN: 008905C) have issued an Audit Report with unmodified/unqualified opinion on Audited Standalone and Consolidated Financial Results for the quarter and financial year on 31st March, 2019.

Thanking you,

Yours faithfully,
For SUPERHOUSE LIMITED


(MUKHTARUL AMIN)
Chairman and Managing Director