



Ideas for a new day

February 19, 2020

To, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol. PARAGMILK

Dear Sir(s)/Madam

Sub: Withdrawal of Disclosure submitted under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015

The Company encloses herewith an intimation received from Mr. Devendra Shah, promoter of the Company with respect to withdrawal of his disclosure dated January 16, 2020 submitted under Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011, and SEBI (Prohibition of Insider Trading) Regulations, 2015.

Accordingly you are requested to treat the filings made under Regulations 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011, and SEBI (Prohibition of Insider Trading) Regulations, 2015 with regard to disclosure made by Mr. Devendra Shah on January 16, 2020 for release of 10,50,000 pledged shares of Parag Milk Foods Ltd on January 14, 2020 from M/s. Kotak Mahindra Investments Limited be cancelled and withdrawn as no such transaction occurred in name of Mr. Devendra Shah, it occurred in name of Mrs. Netra shah for which a revised disclosure has been filed separately.

Thanking You.

For Parag Milk Foods Limited

Rachana Sangneria
Company Secretary & Compliance Officer
ACS No. 10280

Encl: a/a



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph: +91 72764 70001

Corporate Office: 20th floor, Nirmal building, Nariman point, Mumbai - 40021 Tel: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com | email: investors@paragmilkfoods.com

February 19, 2020

Parag Milk Foods Limited
Flat No.1, Plot No.19.Nav Rajasthan Soc.,
Behind Ratna Memorial Hospital.
S.B. Road, Shivaji Nagar, Pune- 411016.

BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai- 400001
Scrip Code: - 539889

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G-Block, Bandra-Kurla Complex
Bandra-(E), Mumbai-400051
Scrip Symbol: PARAGMILK

Sub: Withdrawal of Earlier Disclosure submitted under Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir(s)/Madam

I refer to my letter dated January 16, 2020 informing the stock exchanges and Parag Milk Foods Limited ("PMFL") about release of 10, 50,000 pledged equity shares of Parag Milk Foods Limited from M/s Kotak Mahindra Investments Limited on January 14, 2020 vide disclosure dated January 16, 2020.

Kindly note that in the said disclosure it was inadvertently reported that the release of 10,50,000 pledged equity shares of Parag Milk foods Limited (PMFL) by M/s Kotak Mahindra Investments Limited was in account of Mr. Devendra Shah as opposed to Mrs. Netra Shah due to technical error in recording as both parties belonged to the promoter/promoter group. I further submit that the error was unintended bonafide error, the names of promoter/promoter group got interchanged in the above intimation, however there was no change in the total shareholding figures of the promoter/promoter group.

I request my disclosure dated January 16, 2020 of Release of 10,50,000 pledged equity shares of PMFL on January 14, 2020 with Ms/ Kotak Mahindra Investments Ltd be cancelled and withdrawn as such transaction did not occur in my name, it occurred in name of Mrs. Netra Shah for which the revised disclosure has been filed separately.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully



(Devendra Prakash Shah)