Date: 28.08.2019

| The Company Secretary Cineline India Limited 215-Atrium, 10th Floor, Opp. Divine School, JB Nagar, Andheri Kurla Road, Andheri- East, Mumbai 400059 | Dalal Street, | National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, G Block, Bandra (E), Mumbai – 400 051 |
|---|------------------------|---|
| | BSE Scrip Code: 532807 | NSE Symbol: CINELINE |

<u>Sub.: Disclosure under Regulation 29(2) of Securities and Exchange Board of India ("SEBI")</u> (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

With reference to the captioned subject, we have enclosed herewith declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect 5000 equity shares of Cineline India Limited purchased by each of us through open market on 26.08.2019.

Kindly take note of the same in your records.

Thanking You.

Yours faithfully,

Rasesh Kanakia

Himanshu Kanakia

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | Cineline India Limited | | |
|--|--|--|--|
| Name of the Target Company (16) Name(s) of the Acquirers and Persons Acting in Concert (PAC) with the acquirer | Mr. Rasesh Kanakia | | |
| tranicis) of the risk | Mr. Himanshu Kanakia | | |
| | Details of other Promoters belonging to Promoter Group | | |
| | provided in Annexure A | | |
| Whether the Acquirer belongs to Promoter/Promoter group | Promoter Group The Bombay Stock Exchange Limited and National Stock | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Exchange of India Limited. | | ional Stock |
| | | | % w.r.t. total |
| Details of the acquisition/disposal as follows | Number | share/voting | diluted share/ |
| | | capital wherever | voting capital of |
| | | applicable(*) | the TC (**) |
| | | applicable() | the ret 1 |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights: | | 9.14% | 9.14% |
| Mr. Rasesh Kanakia | | | 9.14% |
| Mr. Himanshu Kanakia | | 9.14% | 2.35% |
| Other Promoter Group | 6,57,968 | 2.35% | 2.3370 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | 21500 | 24.500/ |
| Mr. Rasesh Kanakia | | 24.50% | 24.50% |
| Mr. Himanshu Kanakia | 1 | 24.50% | 24.50% |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive | Nil | Nil | |
| shares carrying voting rights in the TC (specify holding in each category) | at an analysis of the second | | |
| e) Total (a+b+c+d) | 1,94,94,916 | 69.62% | 69.62% |
| Details of acquisition/-sale | | | |
| a) Shares carrying voting rights acquired/ sold: | | | |
| a) Shares carrying voting rights acquired/ sold. Mr. Rasesh Kanakia | 5000 | 0.02% | 0.02% |
| Mr. Himanshu Kanakia | | 0.02% | 0.029 |
| Other Promoter Group | | Nil | Ni |
| b) VRs acquired/ sold otherwise than by shares | Nil | Nil | Ni |
| c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive | Nil | Nil | Ni |
| shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | | | |
| d) Shares encumbered/ invoked/ released by the acquirer | Nil | Nil | Ni |
| 2) Total (a+b+c+d) | 10000 | 0.04% | 0.049 |
| After the acquisition / sale, holding of: | | | |
| a) Shares carrying voting rights | The second secon | | NAME OF TAXABLE PARTY. |
| | | | |
| | 25.63.524 | 9.16% | 9.169 |
| Mr. Rasesh Kanakia | | 9.16% | 9.169 |
| Mr. Rasesh Kanakia Mr. Himanshu Kanakia | 25,63,424 | 9.16% | 9.169 |
| Mr. Rasesh Kanakia Mr. Himanshu Kanakia Other Promoter Group | 25,63,424 | | 9.169 *9.169 2.359 |
| Mr. Rasesh Kanakia Mr. Himanshu Kanakia Other Promoter Group o) Shares encumbered with the acquirer | 25,63,424 6,57,968 | 9.16% 2.35% | *9.169 2.359 |
| Mr. Rasesh Kanakia Mr. Himanshu Kanakia Other Promoter Group Shares encumbered with the acquirer Mr. Rasesh Kanakia | 25,63,424 6,57,968 68,60,000 | 9.16% 2.35% 24.50% | *9.169 2.359 24.509 |
| Mr. Rasesh Kanakia Mr. Himanshu Kanakia Other Promoter Group Shares encumbered with the acquirer Mr. Rasesh Kanakia Mr. Himanshu Kanakia | 25,63,424 6,57,968 68,60,000 68,60,000 | 9.16% 2.35% 24.50% 24.50% | 9.169 2.359 24.509 24.509 |
| Mr. Rasesh Kanakia Mr. Himanshu Kanakia Other Promoter Group Shares encumbered with the acquirer Mr. Rasesh Kanakia Mr. Himanshu Kanakia | 25,63,424 6,57,968 68,60,000 68,60,000 Nil | 9.16% 2.35% 24.50% 24.50% Nil | 9.169 2.359 24.509 24.509 N |
| Mr. Rasesh Kanakia Mr. Himanshu Kanakia Other Promoter Group o) Shares encumbered with the acquirer Mr. Rasesh Kanakia Mr. Himanshu Kanakia | 1 25,63,424 5 6,57,968 6 68,60,000 6 8,60,000 Nil | 9.16% 2.35% 24.50% 24.50% | 9.169 2.359 24.509 24.509 N |
| Mr. Rasesh Kanakia Mr. Himanshu Kanakia Other Promoter Group Shares encumbered with the acquirer Mr. Rasesh Kanakia Mr. Himanshu Kanakia Mr. Himanshu Kanakia) VRs otherwise than by shares) Warrants/convertible securities/any other instrument that entitles the acquirer to receive | 1 25,63,424 5 6,57,968 6 68,60,000 6 8,60,000 Nil | 9.16% 2.35% 24.50% 24.50% Nil | 9.169 2.359 24.509 24.509 N |
| Mr. Rasesh Kanakia Mr. Himanshu Kanakia Other Promoter Group Shares encumbered with the acquirer Mr. Rasesh Kanakia Mr. Himanshu Kanakia Mr. Himanshu Kanakia Shares Wr. Warrants/convertible securities/any other instrument that entitles the acquirer to receive thares carrying voting rights in the TC (specify holding in each category) after acquisition | 1 25,63,424 5 6,57,968 6 68,60,000 6 8,60,000 Nil | 9.16% 2.35% 24.50% 24.50% Nil | 9.169 |
| Mr. Rasesh Kanakia Mr. Himanshu Kanakia Other Promoter Group Shares encumbered with the acquirer Mr. Rasesh Kanakia Mr. Himanshu Kanakia Mr. Himanshu Kanakia Mr. Himanshu Kanakia) VRs otherwise than by shares (i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive hares carrying voting rights in the TC (specify holding in each category) after acquisition) Total (a+b+c+d) Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights Issue / preferential | 6,57,968 6,57,968 68,60,000 68,60,000 Nil Nil | 9.16% 2.35% 24.50% 24.50% Nil Nil | 9.169 2.359 24.509 24.509 N N |
| Mr. Rasesh Kanakia Mr. Himanshu Kanakia Other Promoter Group Shares encumbered with the acquirer Mr. Rasesh Kanakia Mr. Himanshu Kanakia Mr. Himanshu Kanakia Mr. Himanshu Kanakia Wr. Himanshu Kanakia Mr. Himanshu Kanakia Otherwise than by shares The shares carrying voting rights in the TC (specify holding in each category) after acquirer to receive the shares carrying voting rights in the TC (specify holding in each category) after acquisition Total (a+b+c+d) Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights Issue / preferential llotment / inter-se transfer, etc.) ate of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, | 25,63,424 6,57,968 68,60,000 68,60,000 Nil Nil 1,95,04,916 Open Market | 9.16% 2.35% 24.50% 24.50% Nil Nil | 9,169 2,359 24,509 24,509 N |
| Mr. Rasesh Kanakia Mr. Himanshu Kanakia Other Promoter Group b) Shares encumbered with the acquirer Mr. Rasesh Kanakia | 1,95,04,916 Open Market 25,63,424 6,57,968 68,60,000 Nil Nil 1,95,04,916 Open Market 26.08.2019 | 9.16% 2.35% 24.50% 24.50% Nil Nil 69.66% | 9.169 2.359 24.509 24.509 N N |
| Mr. Rasesh Kanakia Mr. Himanshu Kanakia Other Promoter Group Shares encumbered with the acquirer Mr. Rasesh Kanakia Mr. Himanshu Kanakia Mr. Himanshu Kanakia Mr. Himanshu Kanakia Warrants/convertible securities/any other instrument that entitles the acquirer to receive hares carrying voting rights in the TC (specify holding in each category) after acquisition Total (a+b+c+d) Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights Issue / preferential flotment / inter-se transfer, etc.) Water of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable quity share capital / total voting capital of the TC before the said acquisition | 1,95,04,916 Open Market 25,63,424 6,57,968 68,60,000 Nil Nil 1,95,04,916 Open Market 26.08.2019 Rs. 14,00,00,000/- divid | 9.16% 2.35% 24.50% 24.50% Nil Nil 69.66% | 9.169 2.359 24.509 24.509 N N 69.669 |
| Mr. Rasesh Kanakia Mr. Himanshu Kanakia Other Promoter Group Shares encumbered with the acquirer Mr. Rasesh Kanakia Mr. Himanshu Kanakia Mr. Himanshu Kanakia Mr. Himanshu Kanakia Wr. Himanshu Kanak | 1,95,04,916 Open Market Rs. 14,00,00,000/- divide 5/- each | 9.16% 2.35% 24.50% 24.50% Nil Nil 69.66% ded into 2,80,00,000 8 | 9.169 2.359 24.509 24.509 N N 69.669 |

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Signature of Acaptrers

Rasesh Kanakia

Himanshu Kanakia

Annexure A

| | r & Promoter Group shareholding prior to acqu | | 0 |
|---------|---|---|------------|
| Sr. No. | Name | No. of Equity Shares of Rs. 5/- each | Percentage |
| 1 | Rasesh Kanakia | 9418524 | 33.64% |
| 2 | Himanshu Kanakia | 9418424 | 33.64% |
| 3 | Rupal Kanakia | 328844 | 1.17% |
| 4 | Hiral Kanakia | 328844 | 1.17% |
| 5 | Kanakia Finance And Investments Pvt Ltd | 140 | 0.00% |
| 6 | Kanakia Gruhnirman Pvt Ltd | 140 | 0.00% |
| | Total | 19494916 | 69.62% |
| Promote | er & Promoter Group shareholding post acquisiti | on Asia Asia | 1.00 |
| Sr. No. | Name | No. of Equity Shares of Rs. 5/- each | Percentage |
| 1 | Rasesh Kanakia | 9423524 | 33.66% |
| 2 | Himanshu Kanakia | 9423424 | 33.66% |
| 3 | Rupal Kanakia | 328844 | 1.17% |
| 4 | Hiral Kanakia | 328844 | 1.17% |
| 5 | Kanakia Finance And Investments Pvt Ltd | 140 | 0.00% |
| | | | |
| 6 | Kanakia Gruhnirman Pvt Ltd | 140 | 0.00% |

Signature of Acquirers

Rasesh Kanakia

Place: Mumbai Date: 28.08.2019

Himanshu Kanakia