

ALOK SANGHI

**1, Sanghi House, Ghelji Pura Road, Behind Saket 1, Makarba, Bopal, Daskroi,
Ahmedabad 380058, Gujarat**

Date: 9th December, 2023

| | | |
|---|---|--|
| The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 | The Asst Vice President The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai - 400051 | The Company Secretary Sanghi Industries Limited Sanghinagar P.O. Hayatnagar Mandal, R R District Telangana – 501511 |
|---|---|--|

Dear Sir,

Sub : Disclosure under Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

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Please find enclosed herewith the Disclosure under Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 for Release of Pledge of Shares in the prescribed format.

Kindly find the above in order and take the same on record.

Thanking you,

Yours faithfully,

Alok Sanghi

Encl : As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|---|
| Name of the Target Company(TC) | Sanghi Industries Limited |
| Names of the stock exchanges where the shares of the target company are listed | The National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE) |
| Date of reporting | 9 th December, 2023 |
| Name of the Promoter or PAC on whose shares encumbrance has been created/ invoked/ released | Alok Sanghi |

Details of the creation/ invocation/ release of encumbrance :

| Name of the Promoter (s) or PACs with him | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares (creation (2)+(3)/ release ((2)-(3))/ invocation ((2)-(3)) | |
|---|--|--------------------------|---|--------------------------|---|--|--|-------------------------|-------------------------------|--------------------------|---|--|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / invocation / release) | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance | Number | % of total share capital | Name of the entity in whose favor shares encumbered | Number | % of total share capital |
| Alok Sanghi | 88,92,500 | 3.44 | 88,92,500 | 3.44 | Release | 4 th December, 2023 | Pledge | Release of Pledge | 88,92,500 (As detailed below) | 3.44 (As detailed below) | | 0 | 0 |
| | | | | | | | | | 65,72,500 | 2.54 | IDBI Trusteeship Services Limited (ITSL) | | |

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|--|--|--|--|--|--|--|--|------------------|-------------|--|--|--|
| | | | | | | | | | 20,70,000 | 0.80 | IDBI Trusteeship Services Limited (ITSL) | | |
| | | | | | | | | | 2,50,000 | 0.10 | IDBI Trusteeship Services Limited (ITSL) | | |
| | | | | | | | | | 88,92,500 | 3.44 | - | | |

Date : _9th December, 2023
Place: Ahmedabad

Alok Sanghi