

KUSHAL H. SHAH

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

August 31, 2019

To,

| | | |
|---|---|---|
| Hubtown Limited 'Plaza Panchsheel', A' Wing, 5th floor Hughes Road, Behind Dharam Palace Grant Road (West), Mumbai 400007 | BSE Limited Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 | The National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400 051 |
|---|---|---|

Dear Sir,

Pursuant to Regulation 29 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosure thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,



Kushal H. Shah
Acquirer

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| | | | |
|--|---|--|--|
| 1. Name of the Target Company (TC) | Hubtown Limited (the "Company") | | |
| 2. Name(s) of the Seller / Acquirer and Persons Acting in Concert (PAC) with the Acquirer / Seller | KUSHAL HEMANT SHAH HEMANT M. SHAH KUNJAL H. SHAH HEMANT M. SHAH HUF MAHIPATRAY V. SHAH HUF HEMANT M SHAH / VYOMESH M. SHAH VYOMESH M. SHAH FALGUNI V. SHAH RUSHANK V. SHAH KHILEN V. SHAH VYOMESH M. SHAH HUF LATA M. SHAH UKAY VALVES AND FOUNDERS PRIVATE LIMITED VISHWAJEET CONSULTANCY PRIVATE LIMITED | | |
| 3. Whether the Acquirer / Seller belongs to Promoter/Promoter group | Yes, the Acquirer belongs to the Promoter Group. | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE") | | |
| 5. Details of the acquisition / disposal as follows | Number of shares | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the Acquisition / Sale under consideration, holding of the Acquirer / Seller: | | | |
| a) Shares carrying voting rights - Kushal H. Shah (acquirer) - Other PACs | 1,64,200 25,78,848 | 0.23 3.55 | 0.23 3.55 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) - Kushal H. Shah - Other PACs | 35,00,000 3,45,75,475 | 4.81 47.54 | 4.81 47.54 |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 4,08,18,523 | 56.12 | 56.12 |



| Details of the acquisition / disposal as follows | Number of shares | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (%) |
|--|--------------------|---|---|
| a) Shares carrying voting rights acquired / sold | 35000 | 0.048 | 0.048 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) VRs acquired/ sold otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 35000 | 0.048 | 0.048 |
| After the acquisition / sale, holding of the Acquirer / Seller: | | | |
| a) Shares carrying voting rights | | | |
| - Kushal H. Shah | 1,99,200 | 0.27 | 0.27 |
| - Other PACs | 25,78848 | 3.55 | 3.55 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | | | |
| - Kushal H. Shah | 35,00,000 | 4.81 | 4.81 |
| - Other PACs | 3,45,75,475 | 47.54 | 47.54 |
| c) VRs otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 4,08,53,523 | 56.17 | 56.17 |

| | |
|--|---|
| 1. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.) | Shares acquired in open market through stock exchange route |
| 2. Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | August 30, 2019 |
| 3. Equity share capital / total voting capital of the TC before the said acquisition / sale | Number of shares: 72,735,871 Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710 |
| 4. Equity share capital/ total voting capital of the TC after the said acquisition / sale | Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710 |
| 5. Total diluted share/voting capital of the TC after the said acquisition / sale | Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710 |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Kushal H. Shah



Place: Mumbai

Date: August 31, 2019