

# Panasonic Carbon India Co. Ltd.

CIN: L29142TN1982PLC009560

Regd. Office : Pottipati Plaza, 3rd Floor,  
77,(Old No. 35) Nungambakkam High Road,  
Nungambakkam, Chennai - 600 034, India

Tel : +91 44 28275216, 28275226, 28275015  
Fax : +91 44 28263010  
www.panasoniccarbon.co.in

To  
The Secretary  
BSE Ltd  
P. J. Towers, Dalal Street  
Mumbai-400001

13<sup>th</sup> May, 2019

Dear Sir,

**Ref: Scrip Code: 508941 ISIN: INE013E01017**

**Sub: Outcome of the Board Meeting held on 13<sup>th</sup> May 2019**

The Board of Directors at their meeting held today at the registered office of the Company have inter alia

1. Considered and approved the Audited financial results for the quarter and year ended 31<sup>st</sup> March 2019. The financial results will be published in one English and one Vernacular Newspaper.
2. Board has recommended Dividend of Rs.10/- (i.e.100%) per share of Rs.10 each for the financial year ended 31<sup>st</sup> March 2019 subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
3. The date and venue of AGM as well as dates of book closure will be intimated in due course.
4. Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 , We enclose the following
  - a) Statement of Audited Financial Results for the quarter/year ended 31<sup>st</sup> March 2019
  - b) Statement of Assets and Liabilities for the year ended 31<sup>st</sup> March 2019
  - c) Auditor's Report on Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2019



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5. Approved the Appointment of Mr. Hideyuki Okunaga ,(DIN 06792183), Director with effect from today subject to the approval of Shareholders at the ensuing Annual General Meeting (AGM)

The Meeting commenced at 11.30 a.m. and ended at 1.45 p.m.

This is an intimation under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We request you to kindly take the above information on record .

Thanking You,

Yours Faithfully,

For Panasonic Carbon India Co Limited

*P. Maheswari*  
P.Maheswari  
Company Secretary



**PANASONIC CARBON INDIA CO. LTD**

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**Statement of audited financial results for the quarter and year ended 31 March 2019**

Rs. in thousands

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	
<b>1. Income</b>					
(a) Revenue from operations	1,08,034.58	1,09,380.60	90,871.09	4,52,722.58	4,44,888.52
(b) Other income	20,769.68	16,567.61	18,133.65	75,470.36	66,179.22
<b>Total Income</b>	<b>1,28,804.26</b>	<b>1,25,948.21</b>	<b>1,09,004.74</b>	<b>5,28,192.94</b>	<b>5,11,067.74</b>
<b>2. Expenses :</b>					
(a) Cost of materials consumed	32,617.88	36,583.54	30,827.38	1,42,791.60	1,31,968.99
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,500.75	1,639.63	(3,855.08)	3,915.95	(2,986.51)
(c) Excise duty on sales	-	-	-	-	6,733.48
(d) Employee benefits expense	19,751.15	17,936.19	14,073.39	78,853.68	75,885.68
(e) Depreciation	3,549.10	3,362.00	3,432.02	13,315.10	13,270.02
(f) Other expenses	30,372.64	26,113.56	26,832.91	1,14,141.73	1,10,925.64
<b>Total expenses</b>	<b>87,791.52</b>	<b>85,634.92</b>	<b>71,310.62</b>	<b>3,53,018.06</b>	<b>3,35,797.30</b>
<b>3. Profit before tax (1 - 2)</b>	<b>41,012.74</b>	<b>40,313.29</b>	<b>37,694.12</b>	<b>1,75,174.88</b>	<b>1,75,270.44</b>
<b>4. Tax expense</b>					
a. Current tax expense	14,030.17	11,317.80	8,455.05	53,646.26	47,555.37
d. Deferred tax	(1,524.21)	25.62	4,346.41	(1,453.88)	4,673.53
<b>Total tax expense</b>	<b>12,505.96</b>	<b>11,343.42</b>	<b>12,801.46</b>	<b>52,192.38</b>	<b>52,228.90</b>
<b>5. Profit after tax (3 - 4)</b>	<b>28,506.78</b>	<b>28,969.87</b>	<b>24,892.66</b>	<b>1,22,982.50</b>	<b>1,23,041.54</b>
<b>6. Other Comprehensive Income (Net of tax)</b>	<b>(201.30)</b>	<b>-</b>	<b>(2,184.20)</b>	<b>(201.30)</b>	<b>(1,045.43)</b>
<b>7. Total Comprehensive Income (5 + 6)</b>	<b>28,305.48</b>	<b>28,969.87</b>	<b>22,708.46</b>	<b>1,22,781.20</b>	<b>1,21,996.11</b>
<b>8. Paid-up equity share capital</b> (Face value of Rs. 10 per share)	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00
<b>9. Total reserves (other equity)</b>				9,77,947.29	9,13,034.89
<b>10. Earnings per share (of Rs. 10 each)</b> (not annualised for quarters)					
Basic and diluted	5.94	6.04	5.19	25.62	25.63

For Panasonic Carbon India Co. Ltd.,



R. SENTHILKUMAR  
Managing Director.

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**Statement of assets and liabilities**

**Rs. in thousands**

Particulars	As on	As at
	31.03.2019	31.03.2018
	(Audited)	(Audited)
<b>A. Assets</b>		
<b>1. Non-current Assets</b>		
(a) Property, Plant and Equipment	83,513.39	91,726.96
(b) Capital work-in-progress	-	1,595.00
(c) Financial Assets		
(i) Investments	27.85	51.50
(ii) Loans	4,522.62	4,336.62
(iii) Other financial assets	55,236.89	20,000.00
(d) Other tax assets - Income tax	-	584.71
<b>Total non current Assets</b>	<b>1,43,300.75</b>	<b>1,18,294.79</b>
<b>2. Current Assets</b>		
(a) Inventories	23,359.33	32,106.87
(b) Financial Assets		
(i) Trade and other receivables	32,274.39	26,586.51
(ii) Cash and cash equivalents	13,570.65	13,110.81
(iii) Bank balances other than cash and cash equivalents	8,71,221.96	8,26,465.45
(iv) Loans	217.47	328.20
(v) Other financial assets	1,341.84	6,636.90
(c) Other Current Assets	5,360.38	4,605.98
<b>Total current assets</b>	<b>9,47,346.02</b>	<b>9,09,840.71</b>
<b>TOTAL ASSETS (1+2)</b>	<b>10,90,646.77</b>	<b>10,28,135.50</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share capital	48,000.00	48,000.00
(b) Other Equity	9,77,947.29	9,13,034.89
<b>Total equity</b>	<b>10,25,947.29</b>	<b>9,61,034.89</b>
<b>Liabilities</b>		
<b>2. Non-current Liabilities</b>		
(a) Deferred Tax Liabilities (net)	12,655.98	14,192.56
(b) Provisions	650.84	2,763.93
<b>Total non-current liabilities</b>	<b>13,306.82</b>	<b>16,956.49</b>
<b>3. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	34,097.93	35,170.14
(ii) Other financial liabilities	3,239.86	3,239.86
(b) Other current liabilities	11,418.73	9,613.13
(c) Provisions	2,374.63	2,120.99
(d) Current tax liabilities (net)	261.51	-
<b>Total current liabilities</b>	<b>51,392.66</b>	<b>50,144.12</b>
<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>	<b>10,90,646.77</b>	<b>10,28,135.50</b>

For Panasonic Carbon India Co. Ltd.,

  
**R. SENTHILKUMAR**  
 Managing Director

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**Audited financial results for the quarter and year ended 31 March 2019**

**Notes:**

1. The above financial results have been reviewed by the Audit Committee on 13 May 2019 and approved by Board of Directors of the Company at their meeting held on 13 May 2019. The above results have been subjected to statutory audit by the statutory auditor of the Company. The report of the statutory auditor is unqualified.

2. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July 2016.

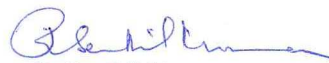
3. Segment reporting is based on "management approach" as defined in Ind AS 108 Operating Segments. The chief operating decision maker evaluates the Company's performance as single business namely, manufacturing of carbon rods.

4. Effective 01 April 2018, the Company has adopted Ind AS 115 Revenue from contracts with customers which replaces earlier revenue recognition standards, using the cumulative effect method. The adoption of Ind AS 115 did not have any material impact on the financial results of the Company.

5. The figures for the three months ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the end of nine months period of the relevant financial year, which are subjected to limited review.

6. Prior period/ year figures have been regrouped/ reclassified wherever necessary to correspond with the current period's classification.

**For Panasonic Carbon India Co. Limited**



**R. Senthil Kumar**  
**Managing Director**

Place: Chennai

Date: 13 May 2019

# B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floor,  
No 1, Harrington Road, Chetpet,  
Chennai - 600 031, India.

Telephone : +91 44 4608 3100  
Fax : +91 44 4608 3199

## **Auditor's report on annual financial results of Panasonic Carbon India Co. Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of Panasonic Carbon India Co. Limited

We have audited the annual financial results of Panasonic Carbon India Co. Limited ('the Company') for the year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the last quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

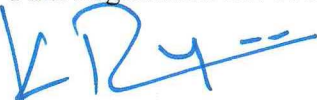
In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended March 31, 2019.

for **B S R & Co. LLP**

*Chartered Accountants*

Firm Registration No: 101248 W/ W-100022



**K Raghuram**

Membership No: 211171

Place: Chennai

Date: May 13, 2019