



# AASIA EXPORTS

Hinduja House, 171, Dr. Annie Besant Road, Worli,  
Mumbai – 400 018

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Email ID: [secretarial.aasiaexports@gmail.com](mailto:secretarial.aasiaexports@gmail.com)

22nd March, 2022

To,

- (1) The Compliance Officer  
Hinduja Global Solutions Ltd.  
Hinduja House,  
171, Dr. Annie Besant Road, Worli,  
Mumbai - 400018
- (2) The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001
- (3) National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

Dear Sir(s),

**Subject: Intimation under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosures in the prescribed format for transaction executed on 21<sup>st</sup> March, 2022.

Kindly acknowledge the receipt.

Thanking You,  
Yours truly,

**For Hinduja Group Ltd.  
(As Partner of Aasia Exports)**

**For Hinduja Realty Ventures Ltd.  
(As Partner of Aasia Exports)**

**Jeet Chugani  
Managing Director  
(DIN: 00166921)**

**V.G. Gurnani  
Director  
(DIN: 00123401)**

Encl. As above

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Hinduja Global Solutions Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Hinduja Group Ltd. Hinduja Realty Ventures Ltd. (as Demat Account Holders & Partners of Asia Exports)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b><u>Before the acquisition/disposal under consideration, holding of :</u></b>			
a) Shares carrying voting rights	26,14,490	6.25%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	
c) Voting rights (VR) otherwise than by shares	NIL	NIL	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	
<b>Total (a+b+c+d)</b>	<b>26,14,490</b>	<b>6.25%</b>	<b>NA</b>
<b><u>Details of acquisition/sale</u></b>			
a) Shares carrying voting rights acquired/sold	6,00,000	1.44%	NA
b) VRs acquired/sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	
<b>Total (a+b+c+d)</b>	<b>6,00,000</b>	<b>1.44%</b>	<b>NA</b>

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	20,14,490	4.81%	
b) Shares encumbered with the acquirer	NIL	NIL	
c) VRs otherwise than by shares	NIL	NIL	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	
<b>Total (a+b+c+d)</b>	<b>20,14,490</b>	<b>4.81%</b>	<b>NA</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market (Inter-se)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 <sup>st</sup> March, 2022		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 41,79,51,320/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 41,79,51,320/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	NA		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Hinduja Group Ltd.  
(As Partner of Aasia Exports)**

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**Jeet Chugani  
Managing Director  
(DIN: 00166921)**

**V. G. Gurnani  
Director  
(DIN: 00123401)**

Place: Mumbai  
Date: 22/03/2022