

Tapan Sureshsinhji Desai HUF

Patadi House, Nr. Post Office, Ellisbridge, Ahmedabad - 380008, Gujarat, India

14th September, 2023

To,
Department of Corporate Services,
BSE Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

With reference to the above mentioned subject, I Tapan Sureshsinhji Desai, Karta on behalf of Tapan Sureshsinhji Desai HUF and other person acting in concert (PAC), hereby submit disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of disposal of 2324306 Equity Shares of Ashnisha Industries Limited.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For and on behalf of Acquirer/Seller(s) & their PACs
For, Tapan Sureshsinhji Desai HUF

(X) Tapan S. Desai

Karta

Tapan Sureshsinhji Desai
Karta of Tapan Sureshsinhji Desai HUF

CC:

To

The Compliance Officer
Ashnisha Industries Limited
7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad - 380 006,
Gujarat, India

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ashnisha Industries Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	1. Tapan Sureshsinhji Desai HUF 2. Tapan Sureshsinhji Desai		
Whether the acquirer/seller belongs to Promoter/Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
1. Tapan Sureshsinhji Desai HUF	6934500	6.86	6.86
2. Tapan Sureshsinhji Desai	57730	0.06	0.06
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	6992230	6.92	6.92
Details of acquisition/disposal			
a) Shares carrying voting rights acquired / sold			
1. Tapan Sureshsinhji Desai HUF	(2324306)	(2.30)	(2.30)
2. Tapan Sureshsinhji Desai	-	-	-
b) VRs acquired/sold otherwise than by shares			
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	(2324306)	(2.30)	(2.30)
After the acquisition/disposal, holding of:			
a) Shares carrying voting rights			
1. Tapan Sureshsinhji Desai HUF	4610194	4.56	4.56
2. Tapan Sureshsinhji Desai	57730	0.06	0.06

For, Tapan Sureshsinhji Desai HUF


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Tapan S. Desai

Karta

b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	4667924	4.62	4.62
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28/08/2023, 29/08/2023, 30/08/2023, 31/08/2023, 08/09/2023, 11/09/2023, 12/09/2023 and 13/09/2023		
Equity share capital/ total voting capital of the TC before the said acquisition/sale	Rs. 10,10,00,000/- divided into 101000000 equity shares of face value of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 10,10,00,000/- divided into 101000000 equity shares of face value of Re. 1/- each		
Total diluted share/ voting capital of the TC after the said acquisition/sale (#)	Rs. 10,10,00,000/- divided into 101000000 equity shares of face value of Re. 1/- each		

For and on behalf of Acquirer/Seller(s) & their PACs

 **For, Tapan Sureshsinhji Desai HUF**
Tapan S. Desai

Tapan Desai

Karta

Place: Ahmedabad

Date: 14/09/2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(#) Note for diluted capital