

Schroder Investment Management (Hong Kong) Limited
Level 33, Two Pacific Place

Schroders

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Via E-mail

22 November 2023

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
India

Dear Sir/Ma'am,

The Schroder Group entities, as discretionary fund managers of funds/segregated mandates, have decreased by more than 2% of the last disclosed shareholding position in The Phoenix Mills Limited following a disposal of shares on 20 November 2023.

Please find enclosed herewith the appropriate forms pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your attention.

Yours Sincerely,



Vivian Leung
Head of Compliance, Hong Kong

**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

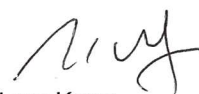
Name of the Target Company (TC)	The Phoenix Mills Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Barclays GlobalAccess Asia Pacific (ex-Japan) Fund and Tokio Marine Life Insurance Singapore Ltd. PAC: Schroders Group as discretionary fund managers of funds/segregated mandates		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd, The Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	10,113,941	5.661%	5.661%
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	sold -25,347	-0.014%	-0.014%

After the acquisition/sale, holding of:	10,088,594	5.647%	5.647%
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 November 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	178,664,387		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	178,664,387		
Total diluted share/voting capital of the TC after the said acquisition	178,664,387		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Vivian Leung



Signatory Place: Level 33, Two Pacific Place, 88 Queensway, Hong Kong

Date: 22 November 2023