

**Karamjit Jaiswal**  
6, The Green  
Village Rajokari  
New Delhi 110038

i) The Board of Directors,  
Jagatjit Industries Limited,  
Jagatjit Nagar,  
Distt. Kapurthala  
Punjab 144802

9<sup>th</sup> November, 2022

ii) The BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers, Dalal Street,  
Fort, Mumbai – 400 001  
022-2272 3121, 2037, 2061  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Sub.: Disclosure under Regulation 29(2) of SEBI Substantial Acquisition of  
Shares and Takeovers) Regulations, 2011**

Dear Sir

I, Karamjit Jaiswal along with Mrs. Shakun Jaiswal and M/s K.S.J. Finance & Holdings Private Limited (other acquirers) would like to inform you that we, being part of the promoter group have acquired 5,73,388 (Five lakh Seventy Three Thousand Three Hundred and Eighty Eight) Equity shares of Jagatjit Industries Limited (BSE Code 507155), having differential rights as to dividend and voting i.e. Nil dividend and 20 voting rights per share (DVR Shares) under *inter-se* transfer within the Promoters/Promoter group. These shares are of a separate class, not tradable and are not listed on any stock exchange.

The Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in specified format is enclosed for your kind reference and records.

You are requested to kindly take the details on record.

Kindly acknowledge the receipt

Thanking you,

Yours faithfully,



(Karamjit Jaiswal)  
Acquirer



(Shakun Jaiswal)  
Acquirer

For K.S.J. Finance & Holdings  
Private Limited



(Dhanraj Singh Negi)  
Director

Encl : As Above

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Jagatjit Industries Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Mr. Karamjit Jaiswal Mrs. Shakun Jaiswal K.S.J. Finance &amp; Holdings Pvt. Ltd.</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>Yes</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited</b>		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition / sale under consideration, holding of :</b>			
a) Shares carrying voting rights	1724236	3.74	3.63
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1724236	3.74	3.63
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	573388	1.24	1.21
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	573388	1.24	1.21

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2297624	4.98	4.84
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2297624	4.98	4.84
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.11.2022		
Equity share capital / <del>total voting capital</del> of the TC before the said acquisition / sale	Rs. 46,14,81,120 divided into 4,61,48,112 equity shares of Rs. 10/- each. ( This includes 25,00,000 DVRs shares carrying 20 voting rights per share aggregating to 5,00,00,000 voting rights).		
Equity share capital/ <del>total voting capital</del> of the TC after the said acquisition / sale	Rs. 46,14,81,120 divided into 4,61,48,112 equity shares of Rs. 10/- each. (This includes 25,00,000 DVRs shares carrying 20 voting rights per share aggregating to 5,00,00,000 voting rights).		
Total diluted share/ <del>voting capital</del> of the TC after the said acquisition / sale	Rs. 47,46,86,960 divided into 4,74,68,696 equity shares of Rs. 10 each. (This includes 25,00,000 DVRs shares carrying 20 voting rights per share aggregating to 5,00,00,000 voting rights)		

**Notes:**

\* These shares had been issued and allotted by the Target Company with differential rights as to dividend and voting i.e. Nil dividend and 20 voting right per share (DVR Shares). These shares are of a separate class, not tradable on any stock exchange hence not listed.

**The details of Acquisition of DVR shares by the acquirers is as follows:**

Sl. No	Name of the Acquirer	No. of shares	% w.r.t. total Share capital	% w.r.t. diluted Share capital
1.	Mr. Karamjit Jaiswal	351485	0.76	0.74
2.	Mrs. Shakun Jaiswal	130531	0.28	0.28
3.	K.S.J. Finance & Holdings Pvt. Ltd.	<u>91372</u>	<u>0.20</u>	<u>0.19</u>
	<b>Total</b>	<b><u>573388</u></b>	<b><u>1.24</u></b>	<b><u>1.21</u></b>

**Details of Pre and Post Acquisition , the holding of the acquirers will be as follows:**

This includes Ordinary Shares and DVR Shares per details below:

S. No.	Name of the Acquirer	Pre Acquisition			Post acquisition		
		Ordinary Shares	DVR Shares	Total	Ordinary Shares	DVR Shares	Total
1	Mr. Karamjit Jaiswal	531880	0	531880	531880	351485	883365
2	Mrs. Shakun Jaiswal	100	0	100	100	130531	130631
3	K.S.J. Finance & Holdings Private Limited	1192256	0	1192256	1192256	91372	1283628
	<b>Total</b>	<b>1724236</b>	<b>0</b>	<b>1724236</b>	<b>1724236</b>	<b>573388</b>	<b>2297624</b>


\*\* The total share capital has been calculated on the basis of total paid up share capital of the Target Company including DVR shares.

\*\*\* Total diluted capital includes total share capital and 1320584 ESOPs granted by the target company.

**Signature of the Acquirers**



(Karamjit Jaiswal)  
Acquirer



(Shakun Jaiswal)  
Acquirer

For K.S.J. Finance & Holdings  
Private Limited



(Dhanraj Singh Negi)  
Director

Place: New Delhi

Date: 09<sup>th</sup> November, 2022