

FUTURE RETAIL



26th November, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 540064

Scrip Code of Debt: 958809, 958810 & 959518

Kind Attention: Ms. Prachi Dhoke

Dear Madam,

Ref. : Your letter no. L/SURV/ONL/PV/GS/ 2020-2021 / 2716 dated 26th November, 2020 received through e-mail

Sub: Clarification on query related to Movement in Price

We refer to your above mentioned letter / email with regard to query related to significant movement in price of security Company across Exchanges, in the recent past.

We have nothing to report or comment about the increase in the price of shares of the Company. The movement may be purely driven by speculative market forces and from the Company's perspective we have no comment to offer on the increase in price of shares of the Company.

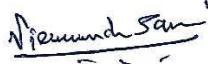
With reference to above, please take note that Future Retail Limited ("the Company") has been following its Corporate Governance Code and practices prescribed thereunder for the purpose of intimating stock exchanges and dissemination of information, including which may be considered as price sensitive or relating to business operations of the Company.

Further, please note that all information / announcement to be provided in accordance with the requirements prescribed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, concerning matters prescribed therein are intimated pursuant to the decisions taken by the Board of Directors of the Company from time to time and as and when any reportable event takes place.

We hope this will suffice your requirements. Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Future Retail Limited



Virendra Samani
Company Secretary