

BGL/SEC/BSE/2/NOVEMBER 2019-2020

November 05, 2019

Mr. Rishabh Sharma
Online Surveillance
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400 001

BSE Scrip Code: 505688

Subject: Clarification on Price Movement
Re: Your email Ref. No. L/SURV/ONL/PV/NJ/2019-2020/689 dated
04th November, 2019

Dear Sir,

With reference to your aforementioned email dated 04th November, 2019, seeking clarification on price movement in the shares of Bharat Gears Limited ("the Company"), we wish to inform you that as on date, there is no material relevant information/event having a bearing on the operations/performance of the Company which requires disclosures as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations").

All the information/events which have a bearing on the operations of the Company are disclosed to the Exchange on immediate basis as per Regulation 30 of the Listing Regulations. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

We further request you to take note that since the shares of the Company are freely traded on the Stock Exchange; the Company is unable to comment on the movement in share price of the Company.

We request you to take this information on record.

Thanking You,

Yours faithfully

For **Bharat Gears Limited**


Prashant Khattry
Head (Legal) & Company Secretary

