

March 12, 2024

To,
The Manager (Corporate Relations),
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Proposed Buyback of fully paid-up equity shares of face value of ₹1 (Rupees One only) each (the “Equity Shares”) of Dwarikesh Sugar Industries Limited (the “Company”) under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (the “Buyback Regulations”) (the offer defined as the “Buyback”).


The Board of Directors of the Company have approved the Buyback by the Company of up to 30,00,000 (Thirty Lakhs) Equity Shares of face value of ₹1/- (Rupee One Only) each at a price of ₹105/- (Rupees One Hundred and Five only) per Equity Share payable in cash for an aggregate amount of up to ₹31,50,00,000 (Rupees Thirty One Crore Fifty Lakhs only).

Centrum Capital Limited has been appointed as the Manager to the Buyback.

The public announcement dated Monday, March 11, 2024 (“**Public Announcement**”) has been published today i.e., on Tuesday, March 12, 2024 in Business Standard English (All Editions), Business Standard Hindi (All Editions), Navshakti- Mumbai Edition and Shah Times – Moradabad Edition, as per the terms of Regulation 7(i) of the Buyback Regulations. Enclosed the copy of cover letter along with copy of Public Announcement.

We request you to kindly disseminate the Public Announcement on your website.

For and on behalf of Centrum Capital Limited



Authorized Signatory

Name: Pranjal Srivastava

Designation: Partner – Investment Banking



Authorized Signatory

Name: Pooja Sanghvi

Designation: AVP – Investment Banking

