

ENVAIR ELECTRODYNE LTD.



Enriching Environment

Date: 20.03.2020

To,

The Manager

Listing Department
Bombay Stock Exchange
P.J Towers, Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir,

Scrip Code: 500246

Sub: Disclosures under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 regarding allotment of 2,00,000 Equity Shares on Conversion of Warrants

On receipt of disclosure from Mr. Rakesh Kr. Aggarwal, Shareholder of Envair Electrodyne Limited under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 in respect of allotment of 2,00,000 Equity Shares pursuant to conversion of warrants.

We are pleased to submit copy of the below disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

We request you to kindly take the same on record.

Thanking You.
Your Faithfully,

For Envair Electrodyne Limited

Ankita Trivedi
Company Secretary & Compliance Officer
Encl: - Disclosures in the prescribed format



Date:20.03.2020

To,

Envair Electrodyne Limited,
117, S Block MIDC,
Bhosari 411 026, Pune,
Maharashtra, India.

Dear Sir,

Sub: Disclosures under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 regarding allotment of 2,00,000 Equity Shares on Conversion of Warrants.

Please find enclosed herewith the disclosure under Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, of Rakesh Kr. Aggarwal, a Shareholder of Envair Electrodyne Limited("The Company"), pursuant to allotment of 2,00,000 Equity Shares on conversion of warrants in the Board Meeting dated March 20, 2020 which was issued on Preferential basis.

You are hereby requested to kindly take the attached below disclosure on your record and intimate to BSE Limited as per the requirement of the SEBI (SAST) Regulation, 2011 and share the acknowledgement of the same.

Thanking You,
Your Faithfully,



Rakesh Kr. Aggarwal

Encl:- Disclosures in the prescribed format

Rakesh Kr. Aggarwal

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2015.

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | Envair Electrodyne Limited("The Company") | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC)with the acquirer | Rakesh Kr. Aggarwal (hereinafter the "Acquirer") Persons Acting in Concert ("PAC")/ Promoters of the Company: - Gian Agarwal | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| Before the acquisition under consideration, holding of:- | | | |
| a)Shares carrying voting rights | Nil | NA | NA |
| b)Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others) | Nil | NA | NA |
| c)Voting rights (VR) otherwise than by shares | Nil | NA | NA |
| d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 2,00,000 | NA | 4.31% |
| e)Total (a+b+c+d) | 2,00,000 | NA | 4.31% |

R. Aggarwal

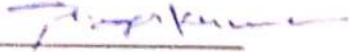
| | | | |
|--|---|--------------|--------------|
| Details of acquisition/sale:- | | | |
| a) Shares carrying voting rights acquired/sold | 2,00,000 | 4.31% | 4.31% |
| b) VRs acquired /sold otherwise than by shares | Nil | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | NA | NA |
| d) Shares encumbered /invoked/released by the acquirer | Nil | NA | NA |
| e) Total (a+b+c+/-d) | 2,00,000 | 4.31% | 4.31% |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 2,00,000 | 4.31% | 4.31% |
| b) Shares encumbered with the acquirer | Nil | NA | NA |
| c) VRs otherwise than by shares | Nil | NA | NA |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | NA | NA |
| e) Total (a+b+c+d) | 2,00,000 | 4.31% | 4.31% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Conversion of 2,00,000 Warrants into 2,00,000 Equity Shares allotted on Preferential basis. | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable. | March 20, 2020. | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale. | Rs. 3,04,00,000/- consist of 30,40,000 fully Paid-up Equity Shares at face value of Rs.10/- each. | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale. # | Rs. 4,64,00,000/- consist of 46,40,000 fully Paid-up equity shares at face value of Rs.10/- each. | | |
| Total diluted share/voting capital of the TC after the said acquisition. | Rs. 4,64,00,000/- consist of 46,40,000 fully Paid-up equity shares at face value of Rs.10/- each. | | |

[Handwritten Signature]

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible warrants into equity shares of the TC.



Rakesh Kr. Aggarwal

(Acquirer)

Place: Delhi

Date: 20.03.2020.