SITA KUNJ BLDG, GROUND FLR, 164 MAHARASHI KARVE MARG, NARIMAN POINT COOP, MUMBAI -400021

January 24, 2023

To, The Manager – CRD, **BSE Limited.** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: **513343**

The Manager – Listing Department **National Stock Exchange of India Limited,** Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: **GFSTEELS**

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

In terms of disclosure under Regulation 29(1) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 I, Minal Jangla, promoter of the Company hereby submits on behalf of Mr. Dhirajlal Jangla, the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 with regards to the acquisitions of 4,22,614 Equity Shares of Grand Foundry Limited on November 03, 2017 and November 08, 2017, through inter-se Promoter transfer.

Kindly take the same in your record.

Thanking You,

Minal Jangla AACPJ5635L On behalf of Ex-Promoter Dhirajlal Jangla

Encl: as above

CC: To Grand Foundry Limited 327, 3rd Floor, Arun Chambers, Tardeo, Mumbai-400034

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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| 1. | Name of the Target Company (TC) | Grand Foundry Limited | | |
|----|--|----------------------------|-------------|---------------|
| _ | Name(s) of the acquirer or Person | | | |
| Z. | acting in concert (PAC) with the | Dhirajlal Jangla | | |
| | ě (, | | | |
| | acquirer | N | | |
| 3. | Whether the acquirer belongs to | Yes | | |
| | Promoter/Promoter group | | | |
| 4. | Name(s) of the Stock exchange(s) | a) Bombay Stock Exchange | | |
| | where the Shares of the TC are listed | b) National Stock Exchange | | |
| | | Number | % w.r.t. | % of total |
| 5. | Details of acquisition/disposal as | of | total share | diluted |
| | follows: | shares | /voting | share/voting |
| | | | capital | capital of TC |
| | | | wherever | (*) |
| | | | applicable | |
| Be | fore the acquisition under | | | |
| | nsideration, holding of acquirer along | | | |
| | th PACs of: | | | |
| | a) Shares carry voting rights | NIL | NIL | NIL |
| | b) Shares in the nature of | NIL | NIL | NIL |
| | encumbrance (pledge / lien/ non- | | 1112 | |
| | disposal undertaking/ others) | | | |
| | c) Voting rights VR otherwise than | NIL | NIL | NIL |
| | by shares | INIL | INIL | |
| | 5 | | | |
| | d) Warrants/ convertible securities | N 111 | NIL | NIL |
| | /any other instrument that entitles | NIL | INIL | INIL |
| | the acquirer to receive shares | | | |
| | carrying the voting rights in the TC | | | |
| | (specify holding in each category) | | | N 177 |
| | e) Total (a+b+c+d) | NIL | NIL | NIL |
| 1 | Details of acquisition: | | | |
| - | a) Shares carry voting rights | 5,02,000 | 4.81% | 4.81% |
| | b) Shares in the nature of | 0,02,000 | | |
| | / | | | |
| | encumbrance (pledge / lien/ non- | | | |
| | disposal undertaking/ others) | | | |
| | c) Voting rights VR otherwise than | | | |
| | by shares | | | |
| | d) Warrants/ convertible securities | | | |
| | /any other instrument that entitles | | | |
| | the acquirer to receive shares | | | |
| | carrying the voting rights in the TC | | | |
| | (specify holding in each category) | | | |
| | e) Total (a+b+c+d) | 5,02,000 | 4.81% | 4.81% |
| | | | | |

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| After the acquisition under consideration, holding of acquirer along with PACs of: | | | |
|---|---|----------------|------------|
| a) Shares carry voting rights b) Shares in the nature of encumbrance (pledge / lien/ non- disposal undertaking/ others) c) Voting rights VR otherwise then | 5,02,000 | 4.81% | 4.81% |
| c) Voting rights VR otherwise than by shares d) Warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares carrying the voting rights in the TC | | | |
| (specify holding in each category)e) Total (a+b+c+d) | 5,02,000 | 4.81% | 4.81% |
| Mode of acquisition (e.g. open market/ public issue/right issue/preferential issue/ inter-se transfer/encumbrance etc. | Inter-se Promoter transfer | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation for allotment of shares, whichever is applicable | 08/11/2017 | | |
| Equity share capital/ Total voting capital | INR 4,17,20,000 divided into 1,04,30,000 | | |
| of the TC before the said acquisition/sale | Equity shares of Rs. 4 each | | |
| Equity share capital/ total voting capital | INR 4,17,20,000 divided into 1,04,30,000 | | |
| of the TC after the said acquisition/sale | Equity shares of Rs. 4 each INR 4,17,20,000 divided into 1,04,30,000 | | |
| Total diluted share/voting capital of the TC after the said acquisition | Equity shares of | | ,04,30,000 |
| i e arter the built acquisition | Equity bilaics of | 1.1.0, 1 Cucii | |

Signature Minal Jangla AACPJ5635L On behalf of Ex-Promoter Dhirajlal Jangla

Place: Mumbai Date: 24-01-2023

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