



KESAR ENTERPRISES LIMITED

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CIN : L24116MH1933PLC001996

7th November, 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code : 507180	National Stock Exchange of India Ltd. 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Symbol: KESARENT
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Dear Sir,

Sub: Your email for clarification on movement in price.

We refer to the receipt of a letter dated 6.11.2019 from NSE and an email dated 6.11.2019 from BSE on the captioned subject.

In the matter, we state as under:

As per the requirement of Regulation 30 of the SEBI (LODR) Regulations, 2015, the Company provides all information / announcement to BSE and NSE, from time to time, which in its opinion may have a bearing on the price / volume behaviour in the scrip.

On 1.11.2019, the Company had informed the Exchanges regarding:

1. Starting of Cogen Power Plant from 31.10.2019;
2. Starting of Distillery operations from 03.11.2019 to produce Ethanol and other kinds of Alcohol; &
3. Starting of Crushing Season 2019-20 from 04.11.2019.

You may note that the price of our equity shares has increased thereafter, over which we have no control.

Hope this clarifies the matter.

Please acknowledge.

Thanking you,

Yours faithfully,
For Kesar Enterprises Ltd.

D J Shah
Sr. Vice President (Legal) &
Company Secretary