

Nidhi Rajgarhia

2-B, Pretoria Street, Kolkata – 700071

Phone : 9830080481

Date: 13.06.2024

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| <p>To, The Secretary National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051</p> <p>Email: takeover@nse.co.in</p> | <p>To, The Secretary Bombay Stock Exchange Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001</p> <p>E-mail: corp.relations@bseindia.com</p> |
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Dear Sir/ Madam,

Enclosed please find herewith declaration under Regulation 29 (2) of the SEBI SAST Regulations, 2011 for sale of equity shares of Usha Martin Limited for your reference and record.

Kindly acknowledge the receipt.

Yours Sincerely

Nidhi Rajgarhia

(Nidhi Rajgarhia)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| Name of the Target Company (TC) | USHA MARTIN LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | NIDHI RAJGARHIA | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Mumbai Stock Exchange(BSE), The National Stock Exchange of India Ltd. (NSE), Societe de la Bourse de Luxembourg (GDR are listed at Luxembourg) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 269,000 Equity Shares | 0.087% | 0.087% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 269,000 Equity Shares | 0.087% | 0.087% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 2,000 equity shares sold | 0.001% | 0.001% |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |

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|---|---|---------------|---------------|
| d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d) | 2,000 Equity shares sold | 0.001% | 0.001% |
| After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 267,000 | 0.086% | 0.086% |
| e) Total (a+b+c+d) | 267,000 | 0.086% | 0.086% |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market (National Stock Exchange) | | |
| Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 12.06.2024 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 30,47,42,010 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 30,47,42,010 | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | 30,47,42,010 | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller

Place: KOLKATA

Date: 13.06.2024

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