

From
Sudhir H. Gupta
541 /C, Ashok, Adenwala Road, King
Circle, Matunga, Mumbai-400013.
Date: 30.12.2023.

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai - 400001.
Scrip Code: 513361

To,
The Compliance Officer,
India Steel Works Limited.
304, Naman Midtown, Tower A
Senapati Bapat Marg, Elphinstone (West)
Lower Parel, Mumbai-400013.

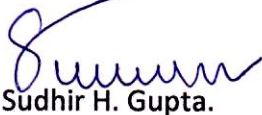
Dear Sir / Madam,

Sub: Disclosure of Shareholdings pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am sending herewith the Disclosures of Shareholdings under regulation 29(2).

Please take the above on your record and acknowledge the receipt of the same.

Thanking You,
Yours Sincerely,
For and on behalf of all the Promoters & Promoter Group


Sudhir H. Gupta.

Promoter

Encl.: Annexure-I

Annexure-I

Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


1. Name of the Target Company (TC)	India Steel Works Limited		
2. Name(s) of the Seller / acquirer and Persons Acting in Concert (PAC) with the acquirer	Sudhir H. Gupta & other Promoter / Promoter Group (as per List attached).		
3. Whether the Seller / acquirer belongs to Promoter/Promoter group	Yes (Promoter)		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total Share / voting Capital wherever applicable (*)	% w.r.t. total Diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights - Sudhir H. Gupta - other Promoter / Promoter Group (as per List attached).	2345550 189524889	0.59% 47.61%	0.59% 47.61%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a + b + c + d)	191870439	48.20%	48.20%
Details of acquisition / sale			
a) Shares carrying voting rights acquired /sold - Sudhir H. Gupta - other Promoter / Promoter Group (as per List attached).	-5,00,000 -1000000	-0.13% -0.02%	-0.13% -0.02%
b) VRs acquired /sold otherwise than by shares	-	-	-

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a + b + c +/-d)	6,00,000	0.15%	0.15%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
- Sudhir H. Gupta	1845550	0.46%	0.46%
- other Promoter / Promoter Group (as per List attached).	189424889	47.58%	47.58%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a + b + c + d)	191270439	48.05%	48.05%
6. Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29/12/2023		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	398080925		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	398080925		
10. Total diluted share/voting capital of the TC after the said acquisition.	398080925		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoters & Promoter Group


Sudhir H. Gupta.

Promoter

Place: Mumbai

Date: 30/12/2023.

Annexure List to Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

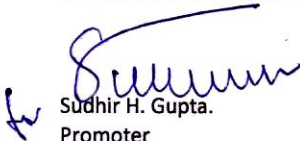
Declaration given by **Sudhir H. Gupta**
Name of the Company **India Steel Works Limited**

Name of the Shareholder	Shareholding			No of Shares		Shareholding after disposal		
	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	Sold	%	No. of Shares % w.r.t. total share/voting capital wherever applicable	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable
A- Seller								
Sudhir H. Gupta	2345550	0.59	0.59	500000	0.13	1845550	0.46	0.46
Priya S. Gupta	186060	0.05	0.05	100000	0.03	86060	0.02	0.02
Total	2531610	0.64	0.64	600000	0.15	1931610	0.49	0.49
B. Other Promoters/Group								
Varun Gupta	654800	0.16	0.16	0	0	654800	0.16	0.16
Siddharth S Gupta	459700	0.12	0.12	0	0	459700	0.12	0.12
Malika Siddharth Gupta	5000	0.00	0.00	0	0	5000	0.00	0.00
Priyanka Varun Gupta	5000	0.00	0.00	0	0	5000	0.00	0.00
India Steel International (P) Ltd	45634150	11.46	11.46	0	0	45634150	11.46	11.46
Khamgaon Land Development & Trading Co (P) Ltd	43650000	10.97	10.97	0	0	43650000	10.97	10.97
Yeotmal Land Development & Trading Co (P) Ltd	43650000	10.97	10.97	0	0	43650000	10.97	10.97
Isiworld Steels Pvt Ltd	17837500	4.48	4.48	0	0	17837500	4.48	4.48
Isisales (India) Pvt Ltd	17400400	4.37	4.37	0	0	17400400	4.37	4.37
Isimetals (India) Pvt Ltd	17400350	4.37	4.37	0	0	17400350	4.37	4.37
Isicom Traders Pvt Ltd	1312750	0.33	0.33	0	0	1312750	0.33	0.33
Isinox Steels Limited	891679	0.22	0.22	0	0	891679	0.22	0.22
Isistar Exports Pvt Ltd	437500	0.11	0.11	0	0	437500	0.11	0.11
Total (A+B)	191870439	48.20	48.20	600000	0.15	191270439	48.05	48.05

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of Listing Regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For and on behalf of all the Promoters & Promoter Group


Sudhir H. Gupta.
Promoter

Place: Mumbai

Date: 30/12/2023.