

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	M/s. Gayatri Projects Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As Attached <b>(Note 1)</b>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights*	68760607	36.73	36.73
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	68760607	36.73	36.73
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold**	34188690	18.26	18.26
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	34188690	18.26	18.26

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	34571917	18.47	18.47
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	34571917	18.47	18.47
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Invocation of pledge as detailed in Note 2</b>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>Between 20.07.2022 to 27.07.2022 as detailed in Note 2</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	187,198,685 Shares of INR 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	187,198,685 Shares of INR 2 each		
Total diluted share/voting capital of the TC after the said acquisition	187,198,685 Shares of INR 2 each		

(T. INDIRA REDDY)

Signature of the acquirer / seller / Authorised Signatory

Place: Hyderabad

Date: 29.07.2022

**Note 1**

<b>Name(s) of the person and Persons Acting in Concert (PAC) with the person</b>	<b>Whether the person belongs to Promoter/ Promoter group</b>
T. Indira Reddy	Promoter
T. V. Sandeep Kumar Reddy	Promoter
J. Brij Mohan Reddy	Promoter Group
T. Sarita Reddy	Promoter Group
G. Sulochanamma	Promoter Group
T. Rajiv Reddy	Promoter Group

**Note 2: \*\***

<b>Date</b>	<b>Mode of Acquisition /sale of shares by Invocation</b>	<b>Shares</b>	<b>Percentage of total shareholding</b>
20.07.2022	Shares held on 20.07.2022	<b>68760607</b>	<b>36.73</b>
27.07.2022	Invocation^ - Shares of Mrs. T. Indira Reddy	-20260580	(10.82)
27.07.2022	Invocation@ - Shares of Mr. T V Sandeep Reddy	-13928110	(7.44)
	<b>Total</b>	<b>34571917</b>	<b>18.47</b>

^The above 2,02,60,580 shares were pledged to IDBI Bank Limited (the 'lender') for availing Rupee Term loan for Gayatri Projects Limited (the 'borrower') and due to non-payment of outstanding dues by the borrower, the aforesaid shares were invoked by the lender.

@ The above 1,39,28,110 shares were pledged to IDBI Bank Limited (the 'lender') for availing Rupee Term loan for Gayatri Projects Limited (the 'borrower') and due to non-payment of outstanding dues by the borrower, the aforesaid shares were invoked by the lender.