

**MACRITCHIE INVESTMENTS PTE. LTD.**  
(UEN/Regn. No. 200304983Z)  
Incorporated in Singapore

60B Orchard Road  
#06-18 Tower 2  
The Atrium @ Orchard  
Singapore 238891  
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Date: June 25, 2024

**CarTrade Tech Limited**

12<sup>th</sup> Floor, Vishwaroop IT Park,  
Sector 30A, Vashi,  
Navi Mumbai 400705

**BSE Limited**

**Listing Department**

1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Tower  
Dalal Street, Fort  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

**Listing Department**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Dear Sir,

**Subject: Disclosure under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find attached the disclosure under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

For and on behalf of **MacRitchie Investments Pte. Ltd.**



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Name: Koh Wei Ling  
Designation: Director

**Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)	CarTrade Tech Limited		
Name(s) of the seller <del>acquirer</del> and Persons Acting in Concert (PAC) <del>with the acquirer</del>	MacRitchie Investments Pte. Ltd.		
Whether the <del>acquirer</del> seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the sale under consideration, holding of:</b>			
a) Shares carrying voting rights	7,649,216	16.31%	16.31%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the <del>acquirer</del> seller to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	7,649,216	16.31 %	16.31%
<b>Details of <del>acquisition</del>/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	2,032,520	4.33%	4.33%
b) VRs <del>acquired</del> /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the <del>acquirer</del> seller to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the <del>acquirer</del> seller	Nil	Nil	Nil
e) Total (a+b+c+d)	2,032,520	4.33%	4.33%

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	5,616,696	11.98%	11.98%
b) Shares encumbered with the acquirer seller	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition sale	Nil	Nil	Nil
e) Total (a+b+c+d)	5,616,696	11.98%	11.98%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	On-market sale of equity shares.		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 24, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	INR 46,88,78,170 comprising 4,68,87,817 equity shares of face value of INR 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 46,88,78,170 comprising 4,68,87,817 equity shares of face value of INR 10/- each.		
Total diluted share/voting capital of the TC after the said sale acquisition	INR 46,88,78,170 comprising 4,68,87,817 equity shares of face value of INR 10/- each.		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., as on March 31, 2024.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC i.e., as on March 31, 2024.

Signature of the acquirer/ seller / Authorized Signatory

For and on behalf of **MacRitchie Investments Pte. Ltd.**



Name: Koh Wei Ling  
Authorized Signatory: Director  
Place: Singapore  
Date: June 25, 2024