

**EQUILIBRATED VENTURE  
CFLOW PRIVATE LIMITED**  
CIN-U72502UP2008PTC191892

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
25 P. J. Towers, Dalal Street  
Mumbai-400001

The Asstt. Vice President  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai-400051

**Ref.: Target Company- Paisalo Digital Limited, Scrip Code/Symbol: 532900/PAISALO**

**Sub.: Disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir/Madam,

In terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we being promoter group entity of Paisalo Digital Limited hereby enclosing herewith the disclosure in prescribed format, regarding creation of pledge of shares of Paisalo Digital Limited held by us, in prescribed format.

Hope you will find same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

**FOR EQUILIBRATED VENTURE CFLOW (P) LTD.**

**SUNIL AGARWAL  
DIRECTOR**

**Date: November 08, 2024**

**CC:**  
Company Secretary  
Paisalo Digital Limited

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares /~~invocation of encumbrance~~/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)					<b>Paisalo Digital Limited</b>								
Names of the stock exchanges where the shares of the target company are listed					1) National Stock Exchange of India Limited 2) BSE Limited								
Date of reporting					08.11.2024								
Name of the promoter or PAC on whose shares encumbrance has been created / <del>released/invoked</del>					EQUILIBRATED VENTURE CFLOW PVT. LTD.								
Details of the creation of encumbrance					Pledge Creation								
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares { creation [(2)+(3)] / release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encum- brance	Type of Encum- brance (pledge/lien/ Non-disposal undertaking/ others)	Reasons for Encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
MR. SUNIL AGARWAL	10,57,02,800	11.77	0	0.00	-	-	-	-	-	-	-	-	
MR. SANTANU AGARWAL	3,37,04,000	3.75	0	0.00	-	-	-	-	-	-	-	-	
MS. SUNEETI AGARWAL	71,66,000	0.80	0	0.00	-	-	-	-	-	-	-	-	
PRO FITCCH PVT. LTD.	2,23,21,220	2.49	0	0.00	-	-	-	-	-	-	-	-	

PRI CAF PVT. LTD.	2,40,48,400	2.68	0	0.00	-	-	-	-	-	-	-	-	-
EQUILIBRATED VENTURE CFLOW PVT. LTD.	13,67,41,667	15.23	5,87,75,000	6.55	Creation	07.11.2024	Pledge	Repayment of existing borrowing	1,60,00,000	1.78	Bajaj Financial Securities Limited	7,47,75,000	8.33

\* Consequent to Bonus issue, No. of Shares equivalent to Bonus received in existing pledge Accounts have been pledge.

## FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED

### DIRECTOR

Date: 08.11.2024

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Paisalo Digital Limited
Name of the recognised stock exchanges where the shares of the company are listed	1) National Stock Exchange of India Limited 2) BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	EQUILIBRATED VENTURE CFLOW PVT. LTD.
Total promoter shareholding in the listed company	No. of shares – 13,67,41,667 % of total share capital – 15.23
Encumbered shares as a % of promoter shareholding	54.68
Whether encumbered share is 50% or more of promoter shareholding	YES / <del>NO</del>
Whether encumbered share is 20% or more of total share capital	<del>YES</del> / NO

**FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED**

**DIRECTOR**

**Date : 08.11.2024**

	Encumbrance 1 (Date of creation of encumbrance: 11.03.2022)	Encumbrance 2 (Date of creation of encumbrance: 21.03.2022)	Encumbrance 3 (Date of creation of encumbrance: 26.05.2022)	Encumbrance 4 (Date of creation of encumbrance: 03.04.2023)	Encumbrance 5 (Date of creation of encumbrance: 27.06.2023)	Encumbrance 6 (Date of creation of encumbrance: 19.07.2023)	Release of Encumbrance 8 (Date of release of encumbrance: 16.10.2023)	Encumbrance 9 (Date of creation of encumbrance: 10.11.2023)	Encumbrance 11 (Date of creation of encumbrance: 12.12.2023)	Encumbrance 12 (Date of creation of encumbrance: 12.12.2023)	Encumbrance 13 (Date of creation of encumbrance: 12.12.2023)	Encumbrance 14 (Date of creation of encumbrance: 14.12.2023)	Encumbrance 15 (Date of creation of encumbrance: 22.12.2023)	Release of Encumbrance (Date of release of encumbrance: 31.02.2024)	Release of Encumbrance (Date of release of encumbrance: 17.02.2024)	Release of Encumbrance (Date of release of encumbrance: 16.02.2024)	Encumbrance 16 (Date of creation of encumbrance: 22.03.2024)	Encumbrance 17 (Date of creation of encumbrance: 07.11.2024)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Release of Pledged shares	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Release of Pledged shares	Release of Pledged shares	Release of Pledged shares	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 2,40,00,000 of Rs. 1 each % of total share capital: 5.67	No. of shares: 50,00,000 of Rs. 1 each % of total share capital: 1.16	No. of shares: 20,00,000 of Rs. 1 each % of total share capital: 0.46	No. of shares: 5,00,000 of Rs. 1 each % of total share capital: 0.11	No. of shares: 2,00,00,000 of Rs. 1 each % of total share capital: 0.49	No. of shares: 2,00,00,000 of Rs. 1 each % of total share capital: 0.49	No. of shares: 9,00,000 of Rs. 1 each % of total share capital: 0.20	No. of shares: 53,50,000 of Rs. 1 each % of total share capital: 1.19	No. of shares: 18,75,000 of Rs. 1 each % of total share capital: 0.42	No. of shares: 18,75,000 of Rs. 1 each % of total share capital: 0.42	No. of shares: 9,37,500 of Rs. 1 each % of total share capital: 0.21	No. of shares: 9,37,500 of Rs. 1 each % of total share capital: 0.21	No. of shares: 28,12,500 of Rs. 1 each % of total share capital: 0.63	No. of shares: 16,00,000 of Rs. 1 each % of total share capital: 0.36	No. of shares: 22,00,000 of Rs. 1 each % of total share capital: 0.49	No. of shares: 16,00,000 of Rs. 1 each % of total share capital: 0.36	No. of shares: 32,00,000 of Rs. 1 each % of total share capital: 0.71	No. of shares: 1,60,00,000 of Rs. 1 each % of total share capital: 1.78
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) STCI Finance Ltd. Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Chdmandalam Securities Ltd. YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA 1, Pro Fitch Pvt. Ltd., 2, Pw Car Pvt. Ltd.	Chdmandalam Securities Ltd. YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA	Chdmandalam Securities Ltd. YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA	Chdmandalam Securities Ltd. YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA	Chdmandalam Securities Ltd. YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA	Chdmandalam Securities Ltd. YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA	H H Finance & Investment Consultancy Limited YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA	Inforsoft Global (P) Ltd. YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA	Arrol Industries Limited (Packaged Food Company) YES/NO Listed company and its group companies (if any) – NA Other entities (if any) – NA	Chdmandalam Industrial Gases Limited (Manufacturers & Suppliers of Industrial Gases) YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA	Bhansal Fincom (P) Ltd. YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA	Agriya Tiscity Pvt. Ltd. (Consultancy Services) YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA	Chdmandalam Securities Ltd. YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA	Chdmandalam Securities Ltd. YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA	STCI Finance Ltd. YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA 1, Pro Fitch Pvt. Ltd., 2, Pw Car Pvt. Ltd.	Chdmandalam Securities Ltd. YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA	STCI Financial Securities Limited YES/NA Listed company and its group companies (if any) – NA Other entities (if any) – NA
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) Rs. 1,51,89,60,000/- (Rupees One Hundred Fifty One Crores Eighty Nine Lakhs Sixty Thousand only)	Rs. 31,81,25,000/- (Rupees Thirty One Crores Eighty One Lakhs Twenty Five Thousand only)	Rs. 15,38,20,000/- (Rupees Fifteen Crores Thirty Eight Lakhs Twenty Thousand only)	Rs. 2,60,00,000/- (Rupees Two Crores Sixty Thousand only)	Rs. 99,92,000/- (Rupees Ninety Nine Lakhs Ninety Two Thousand only)	Rs. 2,60,00,000/- (Rupees Two Crores Sixty Thousand only)	NA	Rs. 46,80,98,000/- (Rupees Forty Six Crores Eighty Eight Thousand only)	Rs. 15,00,00,000/- (Rupees Fifteen crore)	Rs. 15,00,00,000/- (Rupees Fifteen crore)	Rs. 7,50,00,000/- (Rupees Seven Crores Fifty Lacs)	Rs. 7,50,00,000/- (Rupees Seven Crores Fifty Lacs)	Rs. 22,50,00,000/- (Rupees Twenty Two Crores and Fifty Lakhs)	NA	NA	NA	Rs. 20,46,00,000/- (Rupees Twenty Crores Forty Six Lakhs)	Rs. 73,24,80,000/- (Rupees Seventy Three Crores Twenty Four Lakhs and Eighty Thousand)
Amount involved (against which shares have been encumbered) (B)	Rs. 36,00,00,000/- (Rupees Thirty Six Crores only)	Rs. 10,00,00,000/- (Rupees Ten Crores only)	Rs. 5,00,00,000/- (Rupees Five Crores only)	For Encumbrance 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	Additional Encumbrance for Encumbrance no. 2 & 3 dated 21.03.2022, 26.05.2022 respectively	Additional Encumbrance for Encumbrance no. 2 & 3 dated 21.03.2022, 26.05.2022 respectively	-	Rs. 25,00,00,000/- (Rupees Twenty Five Crores only)	Rs. 10,00,00,000/- (Rupees Ten Crores only)	Rs. 10,00,00,000/- (Rupees Ten Crores only)	Rs. 5,00,00,000/- (Rupees Five Crores only)	Rs. 5,00,00,000/- (Rupees Five Crores only)	Rs. 15,00,00,000/- (Rupees Fifteen Crores only)	-	-	-	Additional Encumbrance for Encumbrance no. 2 & 3 dated 21.03.2022, 26.05.2022 respectively	Rs. 25,00,00,000/- (Rupees Twenty Five Crores only)
Ratio of A / B	4.22	3.18	3.08	2.60 (Additional shares encumbered for encumbrance dated 21.03.2022 & 26.05.2022)	2.57 (Additional shares encumbered for encumbrance dated 21.03.2022 & 26.05.2022)	2.58 (Additional shares encumbered for encumbrance dated 21.03.2022 & 26.05.2022)	-	1.63	1.5	1.5	1.5	1.5	1.5	-	-	-	2.5 (Additional shares encumbered for encumbrance dated 21.03.2022 & 26.05.2022)	2.93
End use of money	Removed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	-	-	-	-	-	-	Yes	Yes	Yes	Yes	Yes	Yes	-	-	-	-	-
	Availability of Loan for onward payment for conversion of equity warrants	Availability of Loan for onward payment for conversion of equity warrants	Availability of Loan for onward payment for conversion of equity warrants	Availability of Loan for onward payment for conversion of equity warrants	Availability of Loan for onward payment for conversion of equity warrants	Availability of Loan for onward payment for conversion of equity warrants	-	Availability of Loan for onward payment for conversion of equity warrants	Availability of Loan for onward payment for conversion of equity warrants	Availability of Loan for onward payment for conversion of equity warrants	Availability of Loan for onward payment for conversion of equity warrants	Availability of Loan for onward payment for conversion of equity warrants	Availability of Loan for onward payment for conversion of equity warrants	-	-	-	-	Availability of Loan for onward payment for conversion of equity warrants

For Equilibrated Venture Cflow Private Limited

Director

Date: 08.11.2024