

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)**

**Regulations, 2011**

**PART A – Details of the Acquisition**

Name of the Target Company (TC)	Tanla Solutions Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	Banyan Investments Limited (“Acquirer”) <sup>1</sup>		
Whether the Acquirer and PAC belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> <li>• National Stock Exchange of India Limited</li> <li>• BSE Limited</li> </ul>		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of the Acquirer along with PACs of:</b>			
a) Shares carrying voting rights	21,999,824 shares carrying voting rights	15.98%	15.98% <sup>2</sup>

<sup>1</sup> Note: The Acquirer was issued and allotted 21,999,824 equity shares of the Target Company on April 10, 2019, constituting 15.98% equity share capital as of April 2019. The Target Company has made the necessary disclosures to the stock exchanges in this regard. Post the above allotment, the Acquirer has not acquired or sold any equity shares of the Target Company till the date of this filing, and continues to hold 21,999,824 equity shares. However, since the Target Company’s share capital has expanded and contracted (because of certain corporate actions) between April 10, 2019 and the date of this filing, the Acquirer’s shareholding as on the date of this filing has increased to 16.23%. Hence, this disclosure is being submitted as a matter of good practice, to disclose that the Acquirer’s shareholding in the Target Company has increased from 15.98% to 16.23% due to increase in share capital of the Target Company.

<sup>2</sup> Note: As on the date of allotment, i.e. April 10, 2019, the Target Company’s share capital (on a fully diluted basis) consisted of 137,626,651 equity shares.

b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) <b>Total (a+b+c+d)</b>	21,999,824 shares carrying voting rights	15.98%	15.98%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ <del>held</del>	NIL	NIL	NIL
b) VRs acquired / <del>held</del> otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>held</del>	NIL	NIL	NIL

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	NIL	NIL	NIL
<b>After the acquisition/sale, holding of Acquirer of along with PACs:</b>			
a) Shares carrying voting rights	21,999,824 shares carrying voting rights	16.23%	16.23% <sup>3</sup>
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	21,999,824 shares carrying voting rights	16.23%	16.23%
Mode of acquisition/sale (e.g. open market / off-market / public issue /	NIL. As mentioned in footnote 1, this filing is being made only as a matter of good practice.		

<sup>3</sup> Note: As on the date of this filing, i.e. August 18, 2020, the Target Company's share capital (on a fully diluted basis) consists of 135,564,805 equity shares (subject to extinguishment of certain shares by the Target Company). Please refer the shareholding table of the following notice in this regard - <https://www.bseindia.com/xml-data/corpfiling/AttachLive/89dfacca-9796-42dc-80f9-8b36cc012cd8.pdf>.

rights issue /preferential allotment / inter-se transfer/ encumbrance etc.)	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares
Date of acquisition	NIL. As mentioned in footnote 1, this filing is being made only as a matter of good practice.
Equity share capital / total voting capital of the TC before the said acquisition/sale	137,626,651 equity shares as of April 10, 2019, of face value Rs. 1 each.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	135,564,805 equity shares as of August 18, 2020, of face value Rs. 1 each.
Total diluted share/voting capital of the TC after the said acquisition/sale	135,564,805 equity shares as of August 18, 2020, of face value Rs. 1 each.