



MAX SPARE

L I M I T E D

QUALITY. PRECISION. SPEED.

Date: 22/08/2023

To, The Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Script Code: 522091	To, United Van Der Horst Limited E.29/30, MIDC, Taloja, Raigad, Navi Mumbai - 410208, Maharashtra, India
--	---

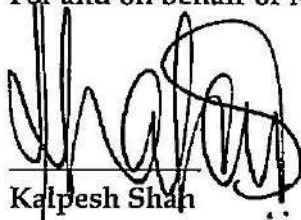
Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed herewith is the disclosure as required in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time in respect of the acquisition of 3,40,000 Fully Convertible Share Warrants of **United Van Der Horst Limited** by way of Preferential Allotment on 18th August, 2023.

Kindly acknowledge receipt of the same.

Thanking You,
For and on behalf of Max Spare Limited



Kalpesh Shah
Head - Finance



Encl: a/a

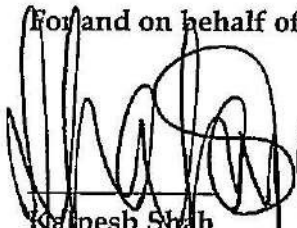
Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

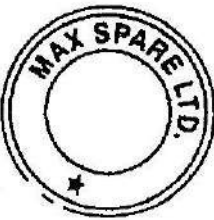
Part A - Details of Acquisition

Name of the Target Company (TC)	United Van Der Horst Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Max Spare Limited PAC: Jagmeet Singh Sabharwal Sheetal Jagmeet Singh Sabharwal Rajpal Kaur Sabharwal		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, the holding of the acquirer along with PACs of:			
a) Shares carrying voting rights	41,17,085	73.64%	73.64%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+ b+ c+ d)	41,17,085	73.64%	73.64%
Details of acquisition			
a) Shares carrying voting rights acquired	NIL	NIL	NA
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	3,40,000	NIL	4.93%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+ b+ c+/-d)	3,40,000	NIL	4.93%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	41,17,085	73.64%	59.71%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	10,50,000	NIL	15.23%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	51,67,085	73.64%	74.94%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance etc).	Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	3,40,000 Fully Convertible Warrants Convertible into the equivalent number of equity shares within 18 months from the date of allotment i.e. 18 th August, 2023.		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	18 th August, 2023		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 5,59,05,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 5,59,05,000/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 6,89,50,000/-		

For and on behalf of Max Spare Limited


 Kalpesh Shah
 Head - Finance



Place: Mumbai
 Date: 22/08/2023