

January 2, 2020

Rishabh Sharma
Online surveillance
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400001, India

Ref: Your email letter no. L/SURV/ONL/PV/SS/ 2019-2020 / 854 dt. 01/01/2020

Sub: Clarification on Price Movement

Dear Sir,

Please refer your above mentioned letter dated January 01, 2020 through email, seeking clarification on the recent significant movement in the price of securities of the Company at your exchanges in recent past.

The Company hereby confirms that we are in compliance with the requirements of Regulation 30 of the LODR Regulations, and there is no further material events, information /announcement (including impending announcement) which in our opinion may have a bearing on the price behaviour in the script have taken place.

We would like to submit that there is no unpublished price sensitive information or event which has occurred in the company which would have any exclusive bearings on the price of the Company's shares and would result in the significant movement in the prices of the scrip of the company in the recent past.

In this regard, the Company would like to submit that whatever the movement in the shares price of the company may be due to market conditions or are market driven and not due to any undisclosed information of the Company.

We are a law abide Company and follow the rules and regulations in letter & spirit.

Kindly take the above clarification on record.

For GOODLUCK INDIA LIMITED



DIRECTOR