

**From**  
**Shailesh Siroya,**  
7/3/1, 2<sup>nd</sup> Cross Chandavarkar Layout,  
Palace Cross Road, Bangalore-560020

**To,**  
**The Manager**  
**BSE Limited**  
**Mumbai.**

**National Stock Exchange of India Ltd**  
**Mumbai.**

**Dear Sir,**

**Sub: Disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.**

With reference to the provision of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I am submitting the disclosure for acquisition of 7,50,000 equity shares of Bal Pharma Ltd through Preferential Allotment on 13<sup>th</sup> April, 2022.

Please take my disclosure on record.

Thanking You.

  
**Shailesh Siroya**

**C.C to,**  
**The Compliance Officer**  
**Bal Pharma Limited**  
**Bangalore**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Bal Pharma Limited</b>		
Name of the acquirer/seller and persons acting in concert (PAC) with the acquirer/seller	<b>Shailesh Siroya</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>Promoter</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The BSE Ltd and The National Stock Exchange of India Ltd		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:	19,95,459	13.46 %	12.81 %
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	<b>19,95,459</b>	<b>13.46 %</b>	<b>12.81 %</b>
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	7,50,000	4.82 %	4.82 %
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	<b>7,50,000</b>	<b>4.82 %</b>	<b>4.82 %</b>
After the acquisition/sale, holding of			

a) Shares carrying voting rights	27,45,459	17.63 %	17.63 %
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	27,45,459	17.63 %	17.63 %
Mode of acquisition / sale— (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Preferential Allotment</b>		
Date of acquisition / sale-of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>13.04.2022</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>1,48,22,372</b>		
Equity share capital/ total voting capital of the TC after the said acquisition /-sale	<b>1,55,72,372</b>		
Total diluted share/voting capital of the TC after the said acquisition	<b>1,55,72,372</b>		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Acquirer**

  
**Shailesh Siroya**

**Place: Bangalore**

**Date: 13/04/2022**