

7th May, 2020

To,
BSE Limited
Department of Corporate Services,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 532543

Kind Attn : Ms. Geetanjali Salunke, Assistant Manager, Online Surveillance, BSE

Subject: clarification on price movement

Ref: - L/SURV/ONL/PV/NK/ 2020-2021 / 394 dated 7th May, 2020,

Dear Madam,

This is with reference to your mail Ref. No: L/SURV/ONL/PV/NK/ 2020-2021 / 394 dated 7th May, 2020, seeking clarification in respect of movement in price of the Company's scrip, in the recent past as traded across Exchanges.

In this regard we wish to inform you that there is no information and/or announcement (including impending announcement) which in our opinion may have a bearing on the Price/Volume behavior of the Company's Scrip as traded across Exchanges and which is required to be informed to Stock Exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, whatever movement in price of the Company's Scrip is purely due to market conditions and absolutely market driven. No announcement has been made by the Company/Management/promoters about change in profitability/sales and/or book order position of the company.

The Company has intimated about resumption of plant operation on 29th April, 2020 to stock exchange. Further, kindly note that the Company has been regularly disseminating unpublished price sensitive information from time to time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Trust this will suffice.

Yours Faithfully,
For G P Petroleums Limited



Bijay Kumar Sanku
Company Secretary