



22nd December, 2020

Mangalore Chemicals and Fertilizers Limited
Level 11, UB Tower, UB City 24,
Vittal Mallya Road,
Bangalore, Karnataka-560001.

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051.

Dear Sir,

Sub: Disclosure under Regulations 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers)(SAST), Regulations, 2011


Please find enclosed herewith disclosure under Regulations 31(1) read with 31(3) of SEBI (SAST), Regulations, 2011. This is in compliance of Securities and Exchange Board of India (SAST) Regulations, 2011.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For Zuari Agro Chemicals Limited


Vijayamahantesh Khannur
Company Secretary

Encl: As above

ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

Tel: +0832 2592180, 2592181, 6752399

www.zuari.in

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	MANGALORE CHEMICALS AND FERTILIZERS LIMITED										
Names of the Stock Exchanges where the shares of the target company are listed	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED										
Date of reporting	22/12/2020										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	ZUARI AGRO CHEMICALS LIMITED ("ZACL") PAC: 1. Mr. AKSHAY PODDAR 2. ADVENTZ FINANCE PRIVATE LIMITED 3. MR. GAURAV AGARWALA 4. MRS. JYOTSNA PODDAR & 5. MRS. SHRADHA AGARWALA & 6. ZUARI GLOBAL LIMITED										
Details of the creation of encumbrance:											
Name of The promoter (s) or PACs With him(*)	Promoter holding in the target company (1)		Promoter holding Already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Zuari Agro Chemicals Limited PAN: AAACZ3924H	6,40,28,362	54.03	6,40,28,362	54.03	Pledge	The pledge created by Zuari Agro Chemicals Limited on the equity shares of Mangalore Chemicals and Fertilisers Limited has been released by Vistra ITCL (India) Limited (Security Trustee) due to part repayment of HDFC loan by ZACL.	1,85,81,980	15.68 %	Vistra ITCL (India) Limited a trustee on behalf of the lender-	4,54,46,382	38.35

Zuari Chemicals Limited PAN: AAACZ3924H	6,40,28,362	54.03	4,54,46,382	38.35	Creation	18/12/2020	Pledge	ZACL has pledged the equity shares held in Mangalore Chemicals and Fertilisers Limited in favour of Shine Star Build - Cap Pvt. Ltd. to secure loan of Rs. 17.50 crores availed by ZACL from Shine Star Build - Cap Private Limited	90,00,000	7.59	HDFC Limited	5,44,46,382	45.94
Zuari Chemicals Limited PAN: AAACZ3924H	6,40,28,362	54.03	5,44,46,382	45.94	Creation	18/12/2020	Pledge	ZACL has pledged the equity shares held in Mangalore Chemicals and Fertilisers Limited in favour of Chartered Finance & Leasing Limited to secure loan of Rs. 17.50 crores availed by ZACL from Chartered Finance & Leasing Limited.	90,00,000	7.59	Chartered Finance & Leasing Limited	6,34,46,382	53.53
United Breweries Holdings Limited PAN: AAACU2307D	-	-	-	-	-	-	-	-	-	-	-	-	-
Mcdowell Holdings Limited PAN: AAECM1162E	12,57,186	1.06	-	-	-	-	-	-	-	-	-	-	-
Kingfisher Finvest India Ltd. PAN: AABCV9224B	-	-	-	-	-	-	-	-	-	-	-	-	-
Adventz Finance Private Limited PAN: AABC3016H	40,75,361	3.44	-	-	-	-	-	-	-	-	-	-	-

