

07th October, 2022

1. Department of Corporate Services,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai -400 001

2. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051

3. Jaiprakash Power Ventures Limited,
JA House,63, Basant Lok,
Vasant Vihar, New – Delhi – 110057

Sub: Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

Enclosed is a disclosure by IDBI Trusteeship Services Limited under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “**Takeover Code**”).

We wish to inform you that Jaiprakash Associates Limited, has released 25,38,20,424 equity shares of Jaiprakash Power Ventures Limited on October 04, 2022,(2.38%). We are acting in the capacity of the Security Trustee for the benefit of certain lenders.

Yours faithfully,

For **IDBI Trusteeship Services Limited**



Authorized Signatory

IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition/Disposal:

Name of the Target Company (TC)	Jaiprakash Power Ventures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited as security for and on behalf of lenders.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,45,43,00,000	13.61%	13.61%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
- warrants carrying option to subscribe to equal number of equity shares on or after 01.04.2020	-	-	-
e) Total (a+b+c+d)	1,45,43,00,000	13.61%	13.61%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	(25,38,20,424)	-2.38%	-2.38%
e) Total (a+b+c+/-d)	(25,38,20,424)	-2.38%	-2.38%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,20,04,79,576	11.23%	11.23%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,20,04,79,576	11.23%	11.23%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of pledge. Pledgee did not have any voting rights on these shares. It is only release of security on these shares.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04-10-2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	10,68,60,08,827 Equity Shares face value of INR 10/- each shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	10,68,60,08,827 Equity Shares face value of INR 10/- each shares		
Total diluted share/voting capital of the TC after the said acquisition	10,68,60,08,827 Equity Shares face value of INR 10/- each shares		

For IDBI Trusteeship Services Limited



Authorized Signatory

Regd. Office : Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001.

Tel. : 022-4080 7000 • Fax : 022-6631 1776 • Email : itsl@idbitrustee.com • rcsponsc@idbitrustee.com

Website : www.idbitrustee.com

Signature of the acquirer:

IDBI Trusteeship Services Ltd


Authorized Signatory

Place: New Delhi

Date: October 07, 2022

Note:

1. Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.
2. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
3. Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
4. We are the Trustees and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.

For IDBI Trusteeship Services Limited



Signature of the Authorised Signatory