

Jaiprakash Taparia
102, Vastushilp 1st Floor, Gamadia Colony Road,
Tardeo, Mumbai – 400007
E-mail : jptaparia@gmail.com

Date : 30th June, 2022

To, The Bombay Stock Exchange Limited PhirozeJeejeebhoy Tower, Dalal Street, Mumbai - 400 001	To, Permanent Magnets Limited Harsh Avenue, 302, 3rd Floor, Opp Silvassa Police Station, Silvassa Vapi Main Rd Silvassa, Dn- 396230
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Dear Sir,

Sub : Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Enclose herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the transfer of 200000 Shares (2.33 %) in off market transaction pursuant to dissolution of Jaiprakash Taparia HUF.

The Shares have been transferred by way of dissolution of HUF from amongst the Promoters and Promoter Group.

Kindly take the same on record and acknowledged the receipt.

Thanking You,

Yours Faithfully,


Jaiprakash Taparia

Place: Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Permanent Magnets Limited		
Name(s) of the Acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer	Jaiprakash Taparia		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights i) Jaiprakash Taparia	465694	5.42	5.42
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Not Applicable	Not Applicable	Not Applicable
c) Voting rights (VR) otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Not Applicable	Not Applicable	Not Applicable
e) Total (a+b+c+d)	465694	5.42	5.42
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold Jaiprakash Taparia	200000	2.33	2.33
b) VRs acquired / sold otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Not Applicable	Not Applicable	Not Applicable


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d) Shares encumbered / invoked/released by the acquirer	Not Applicable	Not Applicable	Not Applicable
e) Total (a+b+c+/-d)	200000	2.33	2.33
After the acquisition/sale, holding of:			
a) Shares carrying voting rights Jaiprakash Taparia	665694	7.74	7.74
b) Shares encumbered with the acquirer	Not Applicable	Not Applicable	Not Applicable
c) VRs otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Not Applicable	Not Applicable	Not Applicable
e) Total (a+b+c+d)	665694	7.74	7.74
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Interse Transfer amongst Promoters and Promoter group since the shares are being acquired through dissolution of HUF without any consideration.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29-06-2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The Acquirer and Seller/Transferor are part of the Promoter and Promoter Group. The aggregate holding of Promoter and Promoter Group before and after the above transfer, shall remain the same.


Jaiprakash Taparia

Place: Mumbai
Date: 30-06-2022