

Date: October 13, 2022

The National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051. Email: takeover@nse.co.in	BSE Limited, Corporate Service Department, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai- 400 001 Email: corp.relations@bseindia.com
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Dear Sir/Madam,

Sub: Disclosure pursuant to the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you that, PPFAS Mutual Fund through its Schemes along with persons acting in concert have purchased shares of "**Motilal Oswal Financial Services Limited**".

The requisite disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

You are requested to please take the same on your records.

Sincerely,

For **PPFAS Asset Management Private Limited**
(Investment Manager to PPFAS Mutual Fund)



Priya Hariani
Chief Compliance Officer & Company Secretary



Encl: As above

CC:



Motilal Oswal Financial Services Limited,
The Company Secretary

Motilal Oswal Tower, Rahimtullah Sayani Opposite Parel ST Depot,
Prabhadevi, Mumbai-400025 Mumbai MH 400025 IN
Email: corpsec@motilaloswal.com

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	MOTILAL OSWAL FINANCIAL SERVICES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PPFAS Mutual Fund through its Schemes along with persons acting in concert.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited, BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,246,226	4.91	4.91
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	7,246,226	4.91	4.91
Details of acquisition			
a) Shares carrying voting rights acquired	6,15,000	0.42	0.42
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	-	-	-

category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	6,15,000	0.42	0.42
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,861,226	5.32	5.32
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	7,861,226	5.32	5.32
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	11/10/2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 14,76,39,324/- (14,76,39,324 shares at the face value of Re 1 per share)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 14,76,39,324/- (14,76,39,324 shares at the face value of Re 1 per share)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,76,39,324/- (14,76,39,324 shares at the face value of Re 1 per share)		
Signature of the Authorised Signatory	 		
	Priya Hariani Chief Compliance Officer & Company Secretary Place: Mumbai Date: October 13, 2022		