



**SHANTIDOOT**

CIN: U93000BR2019PLC041303

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**SHANTIDOOT**

CIN: U93000BR2019PLC041303

**SHANTIDOOT INFRA SERVICES LIMITED**  
(formerly known as Shantidoot Infra Services Private Limited)

Reg. Off. : H No. - 221, 2nd Floor Patliputra Colony, Patna- 800013 

**CORPORATE INFORMATION**

**SHANTIDOOT INFRA SERVICES LIMITED**

**BOARD OF DIRECTORS**

NAME	DESIGNATION
Avijeet Kumar	Managing Director
Tripurari Lal	Director
Navin Kumar	Director
Hiramani Kumari	Independent Director
Naveen Mani Tiwari	Independent Director

**KEY MANAGERIAL PERSONNEL**

Avijeet Kumar	Managing Director & Chief Financial Officer
Amrita Rathi	Company Secretary & Compliance Officer

**AUDIT COMMITTEE**

**NOMINATION & REMUNERATION COMMITTEE**

NAME	DESIGNATION	NAME	DESIGNATION
Hiramani Kumari	Chairman	Hiramani Kumari	Chairman
Naveen Mani Tiwari	Member	Naveen Mani Tiwari	Member
Navin Kumar	Member	Navin Kumar	Member

**STAKEHOLDER'S RELATIONSHIP COMMITTEE**

NAME	DESIGNATION
Navin Kumar	Chairman
Naveen Mani Tiwari	Member
Hiramani Kumari	Member

**REGISTERED OFFICE**

House No. 221, Patliputra Colony, 2nd floor, Patna BR- 800013  
Tel. Number: 06122271960, Mail: [info@shantidootinfra.com](mailto:info@shantidootinfra.com)

**STATUTORY AUDITOR**

**SECRETARIAL AUDITOR**

<b>Gupta Agarwal &amp; Associates</b> , Chartered Accountants 23, Gangadhar bapu lane, Imax Lohia, Square, 3rd floor, Room No. 3A, Kolkata-70012 Tel. Number: +91 46021021, Mail: <a href="mailto:guptaagarwal.associate@gmail.com">guptaagarwal.associate@gmail.com</a>	<b>Govind Khandelwal &amp; Co.</b> , Company Secretaries M-210,3rd Floor, Street No.-13, Shastri Nagar, New Delhi-110052 Tel. Number: +91 9910838333
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E-Mail:kkassociatescs@gmail.com,

**REGISTRAR & SHARE TRANSFER AGENT**

**STOCK EXCHANGE(S)**

**Bigshare Services Pvt. Ltd**

E-3 Ansa Industrial Estate Saki Vihar Road, Sakinaka,  
Mumbai - 400072  
Tel. Number: +91 2262638200,  
Mail: info@bigshareonline.com

**BSE Limited**

25th Floor, P.J. Towers, Dalal Street,  
Mumbai-400001.  
Tel. Number: 91-22-22721233/4,  
E-Mail: corp.relations@bseindia.com

**INTERNAL AUDITOR**

**Arvind Arpan & Associates**

20. 1st Floor BSIDC Colony Dr. Rameshwar Dayal Path Boring Road Patna – 800013  
Ph.- 91-612 7961271, mob- 9334208590, 9931762688

**STATUTORY AUDITOR**

**Gupta Agarwal & Associates**

23, Gangadhar babu lane,Imax Lohia, Square, 3rd floor, room No. 3a, Kolkata-70012  
Tel. Number: +91 46021021, Mail: guptaagarwal.associate@gmail.com

**BANKING PARTNERS**

**ICICI BANK**, Patliputra Colony, Patna (IFSC- ICIC0002381)

**REGISTRAR & SHARE TRANSFER AGENT**

**Bigshare Services Pvt. Ltd**

E-3 Ansa Industrial Estate Saki Vihar Road, Sakinaka, Mumbai - 400072  
Tel. Number: +91 2262638200, Mail: info@bigshareonline.com

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**NOTICE OF 4TH ANNUAL GENERAL MEETING**

NOTICE is hereby given that the Fourth (4th) Annual General Meeting (AGM) of the Members of Shantidoot Infra Services Limited, will be held on Saturday, 30th September, 2023 at 12:00 P.M. at THE PARK PRIDE, Plot No. 81, Road, No. 07, near Notre Dame School, Patliputra Colony, Patna, Bihar 800013

**ORDINARY BUSINESSSES:**

1. Adoption of Financial Statements (Standalone)

To consider and adopt the Audited Financial Statement of the Company including the Audited Balance Sheet for the Financial Year ended on 31st March, 2023, the Statement of Profit and Loss and the Cash flow statement for the year end on that date and the report of the Board of Directors and Auditors thereon; and

*In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution;*

“**RESOLVED THAT** the standalone audited financial statement of the Company for the financial year ended on 31st March, 2023, the Statement of Profit and Loss and the Cash flow statement for the year end on that date and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

2. Re-Appointment of MR. TRIPURARI LAL (DIN: 08385623) as Director liable to retire by rotation:

*In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution;*

“**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Tripurari Lal (DIN: 08385623), who retires by rotation at this meeting, be and is hereby re-appointed as a Director of the Company.

**For and on behalf of Board of Directors**  
**M/s Shantidoot Infra Services Limited**

Sd/-

**Avijeet Kumar**  
**(Managing Director & CFO)**  
**DIN: 05168425**  
Resident of Flat No-102,  
1/A Road New Patliputra Colony,  
Dropadi Kunj Apartment Patna 800013  
Bihar India

**Date: 07. 09.2023**

**Place: Patna**





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### **IMPORTANT NOTES**

1. A member entitled to attend and vote is entitled to appoint a Proxy instead and the Proxy need not be a member of the Company. A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy or any other person or shareholder.
2. Proxies, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
3. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
4. Members are requested to bring their copies of the Annual Report to the meeting. Members, Proxies and Authorized Representatives are requested to bring the duly completed Attendance Slip enclosed herewith to attend the AGM.
5. In case of joint holder attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Members seeking any information with regards to the Accounts to be explained in the Meeting, are requested to inform the Company at least 7 days in advance of the Annual General Meeting.
7. Documents referred to in the Notice and the Explanatory Statement attached hereto are available for inspection by the shareholders at the Registered Office of the Company during business hours on any working day up to and including the date of the Annual General Meeting of the Company.
8. Route map showing directions to reach the venue of the 4th AGM is annexed.
9. The Record Date for the purpose of determining the eligibility of the Members to attend the 4th Annual General Meeting of Company will be 26th September 2023.
10. There being no physical shareholders in the Company, the Register of members and share transfer books of the Company will not be closed.
11. The Notice of AGM along with Annual Report 2022-23 is being sent through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Member may note that Notice and Annual Report 2022-23 has been uploaded on the website of the Company at [w.w.w.shantidootinfra.com](http://w.w.w.shantidootinfra.com). The Notice and Annual Report 2022-23 can also be accessed from the website of the Stock Exchanges i.e. Bombay Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com).

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12. The shareholders whether holding equity shares and who have not submitted their email addresses and in consequence to whom the Notice of AGM along with Annual Report 2022-23 could not be serviced via Email; So for permanent submission of e-mail address, the shareholders are however requested to register their email address, in respect of electronic holdings with the depository through the concerned depository participants, by following the due procedure.

13. Those shareholders who have already registered their e-mail address are requested to keep their e-mail addresses validated with their depository participants / the Company's Registrar and Share Transfer Agent, Bigshare Services Private Limited to enable servicing of notices / documents / annual Reports electronically to their e-mail address.

14. Members holding the shares in dematerialized form are requested to notify immediately, the information regarding change of address and bank particulars to their respective Depository Participant.

15. The relevant details, pursuant to Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors retires by rotation and seeking appointment/reappointment at this Annual General Meeting ("AGM") are annexed to the notice.

**For and on behalf of Board of Directors**  
**M/s Shantidoot Infra Services Limited**

Sd/-

**Avijeet Kumar**  
**(Managing Director & CFO)**  
**DIN: 05168425**  
Resident of Flat No-102,  
1/A Road New Patliputra Colony,  
Dropadi Kunj Apartment Patna 800013  
Bihar India

**Date: 07. 09.2023**

**Place: Patna**

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**ANNEXURE TO THE NOTICE**

**The relevant details, pursuant to Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this Annual General Meeting (“AGM”) are as follows:**

Name of Director	TRIPURARI LAL (DIN: 08385623)					
Date of Birth	13/03/1966					
Date of Initial Appointment	11/03/2019					
Date of Appointment (at current term)	09/07/2022					
Educational Qualifications	Post-graduate in History; Magadh University, Bodh Gaya Graduate in History (Hons.); Magadh University, Bodh Gaya Intermediate in Science (Bio); Bihar Intermediate Council through Magadh University, Bodh Gaya					
Expertise in specific functional areas – Job profile and suitability	Has an experience of more than 25 Years, Trained in Secretarial & Accounting Practices by Regional Resource Centre, Kolkata Has expertise in Administration, Supervision, Development & marketing					
Directorships held in other companies (excluding foreign companies, Section 8 companies and Struck off Companies and our Company)	<table border="1"> <tr> <td>U72900BR2020PTC046715</td> <td>GAUTAM TECH SOLUTIONS PRIVATE LIMITED</td> </tr> <tr> <td>U85300BR2022PTC057636</td> <td>GAUTAM HOSPITALS PRIVATE LIMITED</td> </tr> </table>		U72900BR2020PTC046715	GAUTAM TECH SOLUTIONS PRIVATE LIMITED	U85300BR2022PTC057636	GAUTAM HOSPITALS PRIVATE LIMITED
U72900BR2020PTC046715	GAUTAM TECH SOLUTIONS PRIVATE LIMITED					
U85300BR2022PTC057636	GAUTAM HOSPITALS PRIVATE LIMITED					
Memberships / Chairmanships of committees of other public companies	NIL					
Shareholding in the Company:	1, 550 Shares (0.10%)					
Inter-se Relationship with other Directors	NIL					

**For and on behalf of Board of Directors  
M/s Shantidoot Infra Services Limited**

**Sd/-  
Avijeet Kumar  
(Managing Director & CFO)  
DIN: 05168425  
Resident of Flat No-102,  
1/A Road New Patliputra Colony,  
Dropadi Kunj Apartment Patna 800013  
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**Date: 07. 09.2023  
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**THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:**

- i. The voting period begins on <Date and Time> and ends on <Date and Time>. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <Record Date> may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

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1. Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasinew/home/login">https://web.cdslindia.com/myeasinew/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of <b>BIGSHARE</b> the e-Voting service provider and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. <b>BIGSHARE</b>, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasinew/Registration/EasiRegistration">https://web.cdslindia.com/myeasinew/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-voting period.</li> </ol>
Individual Shareholders holding securities in demat mode with <b>NSDL</b>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name</li> </ol>





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	<p>or e-Voting service provider name <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name <b>BIGSHARE</b> and you will be redirected to <b>i-Vote</b> website for casting your vote during the remote e-Voting period.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 and 22-23058542-43.

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Individual Shareholders holding securities in Demat mode with **NSDL**

Members facing any technical issue in login can contact NSDL helpdesk by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call at toll free no.: 1800 1020 990 and 1800 22 44 30

**2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

***Note** If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

**NOTE:** If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.

*(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).*

**Voting method for shareholders on i-Vote E-voting portal:**

- After successful login, Bigshare E-voting system page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on “**VOTE NOW**” option which is appearing on the right hand side top corner of the page.





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- Cast your vote by selecting an appropriate option “**IN FAVOUR**”, “**NOT IN FAVOUR**” or “**ABSTAIN**” and click on “**SUBMIT VOTE**”. A confirmation box will be displayed. Click “**OK**” to confirm, else “**CANCEL**” to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on investor portal.

### **3. Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**REGISTER**” under “**CUSTODIAN LOGIN**”, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with “**User id and password will be sent via email on your registered email id**”.

**NOTE:** If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**CUSTODIAN LOGIN**’ tab and further Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**RESET**’.

*(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).*

### **Voting method for Custodian on i-Vote E-voting portal:**

- After successful login, **Bigshare E-voting system** page will appear.

### **Investor Mapping:**

- First you need to map the investor with your user ID under “**DOCUMENTS**” option on custodian portal.
  - Click on “**DOCUMENT TYPE**” dropdown option and select document type power of attorney (POA).
  - Click on upload document “**CHOOSE FILE**” and upload power of attorney (POA) or board resolution for respective investor and click on “**UPLOAD**”.

**Note:** The power of attorney (POA) or board resolution has to be named as the “**InvestorID.pdf**” (Mention Demat account number as Investor ID.)

  - Your investor is now mapped and you can check the file status on display.





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**Investor vote File Upload:**

- To cast your vote select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.

**Helpdesk for queries regarding e-voting:**

Login type	Helpdesk details
Shareholder’s other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions (‘FAQs’) and i-Vote e-Voting module available at <a href="https://ivote.bigshareonline.com">https://ivote.bigshareonline.com</a> , under download section or you can email us to <a href="mailto:ivote@bigshareonline.com">ivote@bigshareonline.com</a> or call us at: 1800 22 54 22.





**SHANTIDOOT**

CIN: U93000BR2019PLC041303

**ATTENDANCE SLIP**

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE

Name and address of the registered member	
Folio No./DP ID No./ Client ID No.	
No. of Shares	

I hereby record my presence at the Fourth (4th) Annual General Meeting (AGM) of the company will be held on Saturday, 30th September, 2023 at 12:00 P.M. at **The Park Pride** Plot No. 81, Road, No. 07, near Notre Dame School, Patliputra Colony, Patna, Bihar 800013

Signature of the Member/Joint Member/Proxy attending the Meeting

**Note:** Person attending the Meeting is requested to bring this Attendance Slip and Annual Report with him/her. Duplicate Attendance Slip and Annual Report will not be issued at the Annual General Meeting.





**SHANTIDOOT**

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4th Annual General Meeting on Saturday, 30th September 2023 at 12:00 P.M.

**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U93000BR2019PLC041303
Name of the Company	SHANTIDOOT INFRA SERVICES LIMITED
Name of Member(s)	
Registered Address	
Email ID	
Folio No./ DP ID – Client ID	

I/We, being the Member(s) of and hold/holds \_\_\_\_\_ shares of above named Company, hereby appoint:

1) Name. ....  
 Address: .....  
 Email ID: .....  
 Signature .....

Or failing him/her

2) Name. ....  
 Address: .....  
 Email ID: .....  
 Signature .....

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the Company to be held on Saturday, 30th September, 2023 at 12:00 P.M. at **The Park Pride** Plot No. 81, Road, No. 07, near Notre Dame School, Patliputra Colony, Patna, Bihar 800013 at any adjournment thereof in respect of such resolutions as are indicated below:

**ORDINARY BUSINESS:**

Signature of the Member/Joint Member/Proxy attending the Meeting

Resolution No.	Resolution	For	Against
1.	Adoption of Financial Statements (Standalone) for the year ended 31 <sup>st</sup> March, 2023		
2.	To appoint a Director in place of Mr. Tripurari Lal (DIN: 08385623) who retires by rotation and, being eligible, offers himself for re-appointment		

Signed this.....day of.....2023

Signature of Member(s): .....

Signature of Proxy holder(s): .....

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**Notes:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Statement setting out material facts thereon and notes, please refer to the Notice of the 1st Annual General Meeting.
3. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Member.

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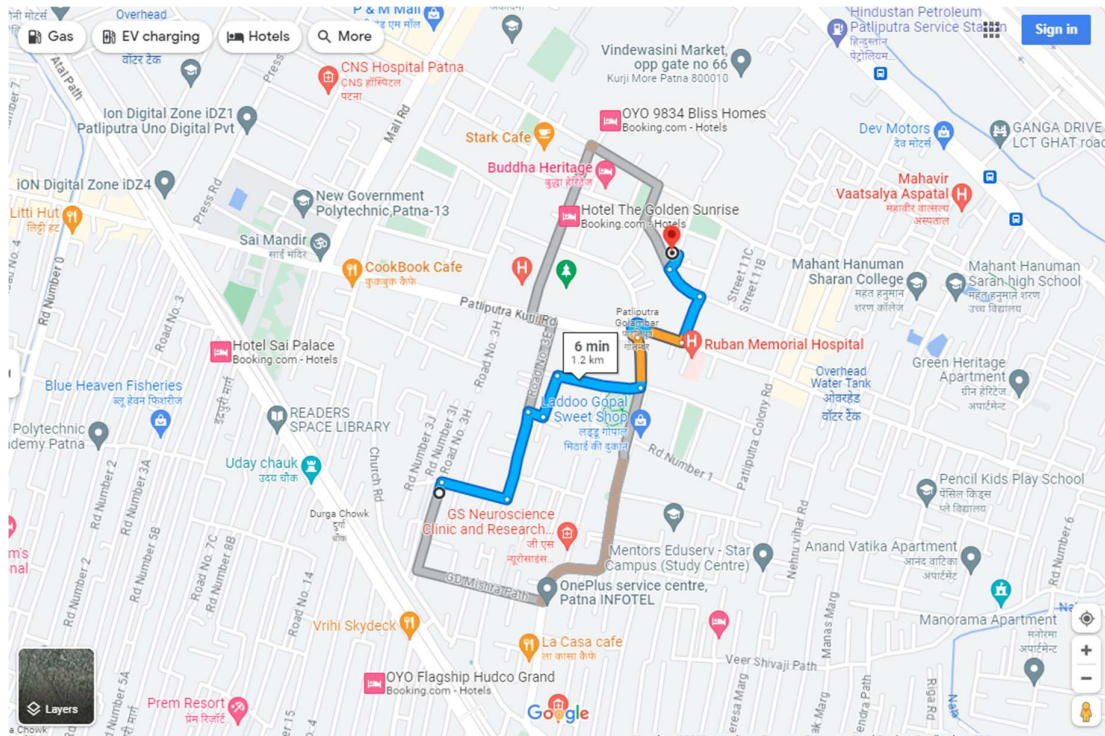
**SHANTIDOOT**  
CIN: U93000BR2019PLC041303

# SHANTIDOOT INFRA SERVICES LIMITED

(formerly known as Shantidoot Infra Services Private Limited)

Reg. Off. : H No. - 221, 2nd Floor Patliputra Colony, Patna- 800013

## ROAD MAP TO VENUE OF 04TH ANNUAL GENERAL MEETING



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**SHANTIDOOT**  
CIN: U93000BR2019PLC041303

**DIRECTORS REPORT**

Dear Shareholders,

The Board of Directors hereby submits the report of the business and operations of your Company (Shantidoot Infra Services Ltd), along with the Standalone and for the Financial Year ended on 31st March 2023.

**STATE OF AFFAIRS OF THE COMPANY**

**A. FINANCIAL RESULTS:**

The Company's financial performance for the year ended on 31st March 2023 is summarized below:

PARTICULARS	AMOUNT (Rs.in Lacs) 2022-23	AMOUNT (Rs.in Lacs) 2021-22
i. Net Sales/Income from Operations	975.95	761.25
ii. Other Income	0.46	0.88
iii. Total Revenue (I+II)	976.42	762.13
iv. Earnings Before Interest, Taxes, Depreciation and Amortization Expense	127.55	91.36
v. Finance Cost	3.13	4.62
vi. Depreciation and Amortization Expense	29.36	36.64
vii. Profit Before Tax (IV-V-VI)	127.55	191.36
viii. Tax Expense:		
Less: Current Tax Expense	36.57	56.27
Less: Earlier Tax	3.65	1.06



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Less: Deferred Tax	(3.40)	(5.19)
Profit After Tax (VII-VIII)	90.72	139.83

**B. DIVIDEND:**

For the Financial Year 2022-23, the Board of Directors has not recommended any dividend.

**C. TRANSFER TO RESERVES:**

The Company has transferred 92.47 lakhs profit for the FY 2022-23 in Reserve and Surplus.

**D. INVESTOR RELATIONS**

The Company believes in leading from the front with emerging best practices in investor relations and building a relationship of mutual understanding with International and Domestic investors. To this end, the Company continuously strives for excellence in its Investor Relations engagement with investors through physical, video and audio meetings through structured conference-calls and periodic investor/analyst interactions like one-on-one meetings, participation in investor conferences, and analyst meet from time to time. The Company's leadership team, including the Managing Director and Chief Executive Officer (MD & CEO), Chief Financial Officer, spent significant time to interact with investors to communicate the strategic direction of the business during the previous financial year. All the four quarterly earnings calls conducted during the year were also well attended by investors and analysts. No unpublished price sensitive information is discussed in these meetings. The Company ensures that critical information about the Company is available to all the investors, by uploading all such information on the Company's website.

**MAJOR EVENTS OCCURRED DURING THE YEAR**

**A. BUSINESS DESCRIPTION:**

We are an integrated construction and real estate development company, focused primarily on construction and development of residential and commercial projects, in and around Bihar. We believe that we

Are establishing a successful track record in the real estate industry in Bihar by developing versatile projects through our focus on innovative architecture, strong project execution, and quality construction.

**B. CHANGE IN NATURE OF BUSINESS:**

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During the year, your Company has not changed its business or object and continues to be in the same line of business as per the main object of the Company. The Company converted from private to public during the FY 2022-23 resolved through EGM dated 16.06.2022

#### **THE REGISTERED OFFICE:**

The registered office of the company is at House No. 221 2nd floor Patliputra Colony Patna - 800013 IN.

#### **SHARE CAPITAL:**

During the year under review, the authorized and paid-up share capital of the Company is as follows:

#### **AUTHORIZED CAPITAL:**

The Authorised Capital of the Company is ₹ 3,00,00,000/- divided into 45,00,000 Equity Shares of ₹ 10/- (Rupees Ten Only) each.

#### **ISSUED, SUBSCRIBED & PAID UP CAPITAL:**

As on 31st March 2023, the issued, subscribed, and paid-up capital of the Company is ₹ 1,79,80,000/- divided into 1,79,800 Equity Shares of ₹ 10/- (Rupees Ten Only) each.

During the year, the Company increased its Paid up share Capital from Rs. 5,00,00/- comprising of 50,000 equity shares of Rs. 100/- each to Rs. 1,55,00,00/- comprising of 15,00,000 equity shares of Rs 10/- each Through sub-division at the ratio of 1:3 and subsequent issue of bonus equity shares (Post Split) in proportion 1:3 by way of Capitalization of Free Reserves.

During the year, the Company came out with an Initial Public Offer (IPO) and Public Issue of 4,96,000 Equity Shares of face value ₹ 10.00 each of Shantidoot Infra Services Limited for cash at a price of ₹ 81.00 per Equity Shares (including premium of ₹ 71.00 per Equity Shares) aggregating ₹ 401.76 Lakhs by our Company comprising of Fresh Issue of 2,48,000 Equity Shares of face value ₹ 10.00 each of our Company for cash at a price of ₹ 81.00 per Equity Shares (including premium of ₹ 71.00 per Equity Shares) aggregating ₹ 200.88 Lakhs and Offer for Sale of 2,48,000 equity Shares of face value ₹ 10.00 each for cash at a price of ₹ 81.00 per Equity Shares (including premium of ₹ 71.00 per Equity Shares) aggregating to ₹ 200.88 Lakhs by the Selling Shareholder

#### **DEPOSITORY SYSTEM**

As the Members are aware, the shares of the company are tradable compulsorily in electronic form and our Company has established connectivity with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). In view of the numerous advantages offered by the depository system, the members are requested to avail the facility of Dematerialization of the Company's shares on NSDL & CDSL. The ISIN allotted to the Company's Equity shares is INE04AK01028.

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**BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Constitution of Board:

As on the date of this report, the Board comprises of following Directors;

Name of Director	Designation	Date of Appointment at current Term and designation	No. of Shares held as on 31st March, 2023
AVIJEET KUMAR	Managing Director	23/03/2022	11,42,350
TRIPURARI LAL	Director	11/03/2019	1550
NAVIN KUMAR	Director	23/03/2022	1550
HIRAMANI KUMARI	Independent Director	16/06/2022	-
NAVEEN MANI TIWARI	Independent Director	16/06/2022	-

None of the Directors of the Board is a member of more than ten Committees or Chairman of more than five committees across all the Public companies in which they are Directors.

**DISCLOSURE BY DIRECTORS:**

The Directors on the Board have submitted notice of interest under Section 184(1) i.e. in Form MBP 1, intimation under Section 164(2) i.e. in Form DIR 8, and declaration as to compliance with the Code of Conduct of the Company.

**BOARD MEETING:**

Regular meetings of the Board are held at least once a quarter. Additional Board meetings are convened, as and when required, to discuss and decide on various business policies, strategies, and other businesses. The Board meetings are generally held at the registered office of the Company.

During the year under review, the Board of Directors of the Company met 10 times.

The meetings of the Board of the Companies within the intervals provided in section 173 of the Companies Act, 2013 (120 days) were complied between two Board Meetings.



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### **SEPARATE MEETING OF INDEPENDENT DIRECTORS:**

Pursuant to the Code of Independent Directors in compliance with Schedule IV of the Companies Act, 2013 and rules made there under and regulation 25 (3) of the SEBI Listing Regulations, 2015, a separate meeting of the Independent Directors of the Company was held on to review the performance of Non independent directors (including the Chairman) and the Board as a whole. The Independent directors also reviewed the quality, content, and timeliness of the flow of information between the Management and the Board, and its committees which is necessary to effectively and reasonably perform and discharge their duties

### **INDEPENDENT DIRECTORS:**

The Company has received the necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013 that they meet the criteria of independence laid down in Section 149 (6) of the Act. A separate meeting of Independent Directors was held to review the performance of Non-Independent Directors and the Board as a whole and the performance of the Chairperson of the Company including assessment of quality, quantity, and timeliness of flow of information between Company management and Board.

The terms and conditions of appointment of Independent Directors and the Code for Independent Directors are incorporated on the website of the Company.

### **DETAILS OF KEY MANAGERIAL PERSONNEL:**

In terms of Section 203 of the Companies Act, 2013, Mr. Avijeet Kumar is the Managing Director as well as Chief Financial Officer a Key Managerial Personnel of the Company.

Ms. Pallavi Pramod Bhandari is appointed as the Company Secretary and Compliance Officer of the Company.

### **PERFORMANCE EVALUATION:**

The Board of Directors has carried out an annual evaluation of its own performance board committees and individual directors pursuant to the provisions of the Act.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure effectiveness of board processes information and functioning etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings etc.

In addition, the performance of the chairman was also evaluated on the key aspects of his role.

The Board and the Nomination and Remuneration Committee reviewed the performance of the individual Directors on the basis of the criteria such as the contribution of the individual Director to the Board and

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Committee Meetings like preparedness on the issues to be discussed meaningful and constructive contribution and inputs in meetings etc.

Pursuant to section 134(5) of the Companies Act, 2013; the Board of Directors to the best of their knowledge and ability confirm that:

In preparation of Annual Accounts for the year ended 31st March 2023; the applicable accounting standards have been followed, and that no material departures have been made from the same;

The Directors have selected such accounting policies and applied them consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit or loss of the Company for that year;

The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

The Directors have prepared the Annual Accounts for the year ended 31st March 2023 on a going concern basis;

The Directors have laid down the internal financial controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and

The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**COMMITTEE OF BOARD:**

The Board of Directors in line with the requirement of the Companies Act, 2013 has formed various committees, details of which are given hereunder:

*A. AUDIT COMMITTEE*

The Board had constituted a qualified Audit Committee pursuant to provision of the Companies Act, 2013 as well as Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The committee has its charter for functioning having a primary objective to monitor and provide effective supervision of the management’s financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity, and quality of financial reporting.

During the financial year, the Committee met Four (4) times on July 12, 2022, September 01, 2021, November 14, 2022, and March 28, 2023. Composition of the Audit Committee of the Board are as below

NAME	DESIGNATION
HIRAMANI KUMARI	Chairperson





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NAVEEN MANI TIWARI	Member
NAVIN KUMAR	Member

**B. STAKEHOLDER'S RELATIONSHIP COMMITTEE:**

Pursuant to Provisions of Companies Act, 2013 and rules made there under and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015; Our Stakeholder Relationship Committee members, personally looking forward the issues if any, related to the stakeholders. The primary objective of the Committee is to consider and resolve the grievances of Security Holders of the Company.

During the year Committee met 1(One) time on October 15, 2022.

*Composition of the Stakeholders Relationship Committee of the Board are as below:*

NAME	DESIGNATION
NAVIN KUMAR	Chairperson
NAVEEN MANI TIWARI	Member
HIRAMANI KUMARI	Member

**C. NOMINATION AND REMUNERATION COMMITTEE:**

The nominated and remuneration policy is being formulated in compliance with section 178 of the Companies Act, 2013 and rules made there under and Regulations of SEBI (Listing Obligation and Disclosure Requirements) regulations 2015.

During the year Committee met 2 (Two) times on September 01, 2022, and March 28, 2023.

Composition of the Nomination and Remuneration Committee are as below:

NAME	DESIGNATION
HIRAMANI KUMARI	Chairperson
NAVEEN MANI TIWARI	Member
NAVIN KUMAR	Member

The Stakeholder Relationships Committee shall oversee all matters pertaining to investors of our Company. The terms of reference of the Investor Grievance Committee include the following

- Redressal of shareholders' /investors' complaints;
- Reviewing on a periodic basis the Approval of transfer or transmission of shares, debentures or any other securities made by the Registrar and Share Transfer Agent;







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- Issue of duplicate certificates and new certificates on split/consolidation/renewal;
- Non-receipt of declared dividends, balance sheets of the Company; and
- Carrying out any other function as prescribed under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

#### **NOMINATION AND REMUNERATION POLICY:**

Nomination and Remuneration Policy in the Company is designed to create a high-performance culture. It enables the Company to attract motivated and retained manpower in a competitive market and to harmonize the aspirations of human resources consistent with the goals of the Company. The Company pays remuneration by way of salary, benefits, perquisites, and allowances to its Executive Directors and Key Managerial Personnel.

The Nomination and Remuneration Policy, as adopted by the Board of Directors, is placed on the website of the Company and is annexed to this Report as Annexure – A.

#### **REMUNERATION OF DIRECTORS:**

The details of remuneration paid during the Financial Year 2022-23 to Directors of the Company are provided in the Financial Statement.

#### **PUBLIC DEPOSIT:**

The company has not accepted any deposits from the public. Hence the directives issued by the Reserve Bank of India and provision of Section 73 to 76 of the Company Act 2013 or any other relevant provisions of the Act and the Rules there under are not applicable.

#### **PARTICULARS OF LOANS GUARANTEE INVESTMENTS AND SECURITY:**

Details of Loans Guarantees Investments and Security covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

#### **ANNUAL RETURN:**

Pursuant to the amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return (Form MGT-7) for the financial year ended March 31, 2023, is available on the Company's website.

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**SUBSIDIARIES OF THE COMPANY:**

As of the date of this Report company does not have any subsidiary.

**ASSOCIATES AND JOINT VENTURE OF THE COMPANY:**

During the year under review, the Company does not have any Associate or Joint Venture.

**CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

During the financial year 2022-23, there were materially significant related party transaction undertaken by the Company under Section 188 of the Companies Act, 2013 read with rules framed there under Regulation 23 of SEBI (LODR) Regulations, 2015. Disclosure of related party transactions is set out in financial statements and in form AOC 2 attached with this report.

**MATERIAL CHANGES AND COMMITMENT:**

There are no material changes and commitments affecting the financial position of the Company have occurred between the end of the Financial Year of the Company i.e. 31st March 2023 to the date of this Report other than as stated above.

**SIGNIFICANT AND MATERIAL ORDERS:**

There are no significant and material orders passed by the regulators or courts or tribunals that impact the going concern status and the Company's operations in the future.

**SEXUAL HARASSMENT OF WOMEN IN THE WORKPLACE:**

To foster a positive workplace environment free from harassment of any nature we have framed the Prevention of Sexual Harassment Policy through which we address complaints of sexual harassment at all workplaces of the Company. Our policy assures discretion and guarantees non-retaliation to complainants.

We follow a gender-neutral approach in handling complaints of sexual harassment and we are compliant with the law of the land where we operate.

During the year under review, there were no incidences of sexual harassment reported.

**VIGIL MECHANISM/WHISTLE BLOWER POLICY:**

Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and SEBI(LODR)2015, the Company has formulated a Whistle Blower Policy for vigil mechanism for Directors and Employees to report to the management about the unethical behaviour, fraud or violation of Company's Code of Conduct. The mechanism





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provides for adequate safeguards against victimization of employees and Directors who use such mechanism and make provisions for direct access to the Chairperson of the Audit Committee in exceptional cases. The practice of the Whistleblower Policy is overseen by the Audit Committee of the Board. None of the personnel of the Company has been denied access to the Audit Committee. The confidentiality of those reporting violations is maintained and they are not subject to any discriminatory practice

#### **INSIDER TRADING CODE:**

As per SEBI (Prohibition of Insider Trading) Regulations 2018, the Company has adopted Code of Conduct for Fair Disclosures of Un-published Price Sensitive Information and Regulating, Monitoring and Reporting of Trading by Designated Persons to deter the insider trading in the securities of the Company based on the Un-published Price Sensitive Information. The Company Secretary is the Compliance Officer for monitoring adherence to the said Regulations and has laid down an effective monitory system for the said purposes.

#### **SECRETARIAL STANDARDS OF ICSI:**

The Company is in compliance with the Secretarial Standard on Meetings of the Board of Directors (SS-1) and General Meeting (SS-2) issued by the Institute of Company Secretaries of India and approved by the Central Government.

#### **RISK MANAGEMENT:**

A well-defined risk management mechanism covering the risk mapping and trend analysis risk exposure potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and take advance actions to mitigate them. The mechanism works on the principles of probability of occurrence and impact if triggered. A detailed exercise is being carried out to identify evaluate monitor and manage both business and non-business risks.

#### **INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has an adequate and efficient internal and external control system, which provides protection to all its assets against loss from unauthorized use and ensures correct reporting of transactions. The internal control systems are further supplemented by internal audits carried out by the respective Internal Auditors of the Company and Periodic reviews by the management. The Company has put in place proper controls, which are reviewed at regular intervals to ensure that transactions are properly authorized, and correctly reported and assets are safeguarded.

#### **CORPORATE GOVERNANCE:**

Integrity and transparency are key factors in our corporate governance practices to ensure that we achieve and retain the trust of our stakeholders at all times. Corporate governance is about maximizing shareholder value legally, ethically, and sustainably. Our Board exercises its fiduciary responsibilities in the

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the widest sense of the term. Our disclosures seek to attain the best practices in international corporate governance. We also endeavour to enhance long-term shareholder value and respect minority rights in all our business decisions.

As our company has been listed on the SME Platform of Bombay Stock Exchange Limited (BSE), by virtue of Regulation 15 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with the Corporate Governance provisions as specified in Regulation 17 to 27 and Clause (b) to (i) of sub-regulation (2) of Regulation 46 and Para C D and E of Schedule V are applicable to the company. Hence Corporate Governance Report form a part of this Board Report as ANNEXURE-D

#### **STATUTORY AUDITOR AND THEIR REPORT:**

The Company has appointed M/S Gupta Agarwal & Associates, (Firm Registration No. 329001E), Chartered Accountants as Statutory Auditor of the company.

The Notes to the Financial Statements referred to in the Auditor's Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act 2013.

The Auditors' Report does not contain any qualification reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this Annual Report.

#### **MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

In terms of Regulation 34 and Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, a review of the performance of the Company for the year under review Management Discussion and Analysis Report is presented in a separate section which is annexed to this Report as Annexure - C.

#### **SECRETARIAL AUDITOR AND THEIR REPORT:**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel Rules) 2014, the Company had Govind Khandelwal & Co. (Certificate of Practice no. 12327, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report for the financial year 2022-23 is attached as Annexure-E

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

The Auditors have remarked about some non-compliances in due filing of some forms and information on MCA, BSE and Companies Website which are as follows: -

- During the period under review were carried out in compliance with the provisions of the Act. The company has passed the relevant resolution under section 179(3) for power of Board but has not been filed form mgt-14 and other forms due to inadvertence of the some and not maintained some statutory register.

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- During the period under review were carried out in compliance with the provisions of the Act DPT-03 for the year 2022 and 2023 were wrongly filed as per Balance sheet of the company.
- The company has not complied the web site disclosures and some return require to file with stock exchange with respect to LODR and other guidelines Issued by SEBI Act.
- The Company has appointed Company Secretary Ms. Amrita Rathi dated 28.03.2023 which is more than 3 months from the resigned Company Secretary Ms. Anshu Anshuman dated 29.10.2022.
- During the period under Review Company fail to disclosure of related party transaction to RoC and Stock Exchange.

The Board has taken note of these lacunas and is keen to update this information to the extent possible at the earliest. The Board is also devising a better recording and reporting mechanism to avoid such lacunas in future.

#### **WEBSITE:**

As per Regulation 46 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the Company has maintained a functional website containing basic information about the Company. The website of the Company contains information like Policies, Shareholding Patterns, Financial, and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company, etc.

#### **GENERAL DISCLOSURE:**

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134 (3) of the Act and Rule 8 of The Companies (Accounts) Rules 2014 and other applicable provisions of the Act and listing regulations to the extent the transactions took place on those items during the year. Your Directors further state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- i. Details relating to deposits covered under Chapter V of the Act;
- ii. Issue of Equity Shares with differential rights as to dividend, voting, or otherwise;
- iii. Annual Report and other compliances on Corporate Social responsibility;
- iv. There is no revision in the Board Report or Financial Statement;
- v. No significant or material orders were passed by the Regulators or Courts or Tribunals that impact the going concern status and the Company's operations in the future.





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**ACKNOWLEDGEMENT:**

Your Directors acknowledge the dedicated service of the employees of the Company during the year. They would also like to place on record their appreciation for the continued cooperation and support received by the Company during the year from bankers, business partners, and other stakeholders.

Date: 7th September 2023

For and on behalf of the Board of Directors

Place: Patna

Shantidoot Infra Services Ltd

Sd/-

sd/-

\_\_\_\_\_  
AVIJEET KUMAR

\_\_\_\_\_  
NAVIN KUMAR

Managing Director

Director

(Din- 05168425)

(Din-09366671)

Resident of Flat No-102,  
1/A Road New Patliputra Colony,  
Dropadi Kunj Apartment Patna 800013  
Bihar India

330, Nehru Nagar  
PO – Patliputra  
Patna (BIHAR)  
PIN – 800013

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CIN: U93000BR2019PLC041303

**ANNEXURE – A**

**NOMINATION AND REMUNERATION POLICY**

**1. Objective:**

- a. The objective of this Policy is to guide the Board of Directors of the Company on the Appointment and removal of Directors, Key Managerial Personnel, and employees in Senior Management.
- b. Remuneration payable to the Directors, Key Managerial Personnel, and employees in Senior Management.
- c. Board Diversity.
- d. Succession plan for Directors, Key Managerial Personnel, and employees in Senior Management; and
- e. Evaluation of individual Directors, Chairperson of the Board, the Board as a whole, and the Committees of the Board.

**2. Definition:**

- i. “Act” means Companies Act, 2013 any modifications and/or re-enactment thereof;
- ii. “Board” means the Board of Directors of the Company from time to time;
- iii. “Key Managerial Personnel” means a person defined in Section 2(51) of the Companies Act, 2013 and shall include:
  1. Chief Executive Officer or the Managing Director or the Manager
  2. Whole-time director
  3. Chief Financial Officer
  4. Company Secretary; and
  5. such other officer as may be prescribed under the applicable laws or nominated by the Board.
- iv. “Nomination and Remuneration Committee”/ “NRC” means the existing Nomination and Remuneration Committee of Independent directors of the Company, and any reconstitution of the same from time to time in accordance with the Act and the LODR, 2015;
- v. “Policy” means Nomination and Remuneration Policy;
- vi. “SEBI Regulations” means the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- vii. “Senior Management” means personnel of the Company who are members of its core management team excluding the Board of Directors and shall comprise all members of management one level below the MD & CEO, and include the Chief Financial Officer and the Company Secretary.





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**I. Proceedings:**

- i. The meeting of the NRC shall be held at such regular intervals as may be required by the Company;
- ii. A member of the NRC is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated;
- iii. The NRC may invite such executives, as it considers appropriate, to be present at the meetings of the NRC;
- iv. Matters arising for determination at NRC meetings shall be decided by a majority of votes of Members present, and voting and any such decision shall for all purposes be deemed a decision of the NRC;
- v. In case of equality of votes, the Chairman of the meeting will have a casting vote;
- vi. The proceedings of all meetings shall be minuted and signed by the Chairman of the NRC at the subsequent meeting. Minutes of the NRC meetings will be tabled at the subsequent Board and NRC meeting.

**II. Roles and Responsibilities:**

- i. To formulate a criteria for determining qualifications, the positive attributes and independence of a Director;
- ii. To recommend to the Board a policy relating to remuneration of the Directors, Key Managerial Personnel, and other employees;
- iii. To recommend to the Board the appointment and removal of Key Managerial Personnel and Senior Management;
- iv. To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board for their appointment and removal;
- v. To recommend extending or continue the term of appointment of the independent directors, on the basis of the report on performance evaluation of independent directors;







**SHANTIDOOT**

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- vi. To carry out an evaluation of a Director's performance and recommend to the Board appointment  
/removal based on his / her performance;
- vii. Recommend to the Board on:
- viii. The policy relating to remuneration for Directors, Key Managerial Personnel, and Senior Management; and
- ix. The Executive Director/s Remuneration and incentive;





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**Annexure – B**

***CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO***

(Pursuant to Section 134 (3) (m) of the Companies (Accounts) Rules, 2014 and rules made there under).

**A. CONSERVATION OF ENERGY:**

- i. The steps taken or impact on conservation of energy:  
The Company has taken measures and applied a strict control system to monitor day-to-day power consumption, to endeavor to ensure the optimal use of energy with minimum extent possible wastage as far as possible. The day-to-day consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy.
- ii. The steps taken by the Company for utilizing alternate sources of energy.
- iii. The Company has not taken any steps to utilize alternate sources of energy.
- iv. The capital investment in energy conservation equipment.

During the year under review, the Company has not incurred any capital investment on energy conservation equipment.

**B. TECHNOLOGY ABSORPTION:**

- i. The effort made towards technology absorption:

The Company has not imported any technology and hence there is nothing to be reported here.

- ii. The benefit derived like product improvement, cost reduction, product development, or import substitution:  
None.
- iii. In the case of imported technology (imported during the last three years reckoned from the beginning of the financial year).
  - a. The details of technology imported: Nil
  - b. The year of import: Not Applicable
  - c. Whether the technology has been fully absorbed: Not Applicable
  - d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Not Applicable
- iv. The expenditure incurred on Research and Development:





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- a. During the year under review, the Company has not incurred any Expenditure on Research and Development.

**C. FOREIGN EXCHANGE EARNINGS & EXPENDITURE:**

**i. Details of Foreign Exchange Earnings (In Rs.)**

Sr.No.	Particulars	F.Y.2022-2023	F.Y.2021-2022

**ii. Details of Foreign Exchange Expenditure (In Rs.)**

Sr.No.	Particulars	F.Y.2022-2023	F.Y.2021-2022

Date: 7<sup>th</sup> September 2023

Place: Patna

**For and on behalf of the Board of Directors**

Shantidoot Infra Services Ltd

sd/- \_\_\_\_\_

AVIJEET KUMAR  
Managing Director  
(Din- 05168425)

sd/- \_\_\_\_\_

NAVIN KUMAR  
Director  
(Din- 09366671)

**ANNEXURE – C**

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

**GLOBAL ECONOMY**

Although recent vaccine approvals have raised hopes of a turnaround in the pandemic later this year, renewed waves and new variants of the virus pose concerns for the outlook. Amid exceptional uncertainty, the global economy is projected to grow 5.5 percent in 2022 and 4.2 percent in 2023. The 2023 forecast is revised up 0.3 percentage points relative to the previous forecast, reflecting expectations of a vaccine-powered strengthening of activity later in the year and additional policy support in a few large economies.

The projected growth recovery this year follows a severe collapse in 2021 that has had acute adverse impacts on women, youth, the poor, the informally employed, and those who work in contact-intensive sectors. The global growth contraction for 2022 is estimated at -3.5 percent, 0.9 percentage point higher than projected in the previous forecast (reflecting stronger-than-expected momentum in the second half of 2022).

**INDIAN ECONOMY**

Real estate sector is one of the most globally recognized sectors. It comprises of four sub sectors - housing, retail, hospitality, and commercial. The growth of this sector is well complemented by the growth in the corporate environment and the demand for office space as well as urban and semi-urban accommodations. The construction industry ranks third among the 14 major sectors in terms of direct, indirect and induced effects in all sectors of the economy.

It is also expected that this sector will incur more non-resident Indian (NRI) investment, both in the short term and the long term. Bengaluru is expected to be the most favoured property investment destination for NRIs, followed by Ahmedabad, Pune, Chennai, Goa, Delhi and Dehradun.

**MARKET SIZE**

By 2040, the real estate market will grow to Rs. 65,000 Crore (US\$ 9.30 billion) from Rs. 12,000 Crore (US\$ 1.72 billion) in 2019. The real estate sector in India is expected to reach a market size of US\$ 1 trillion by 2030 from US\$ 120 billion in 2017 and contribute 13% to the country's GDP by 2025. Retail, hospitality, and commercial real estate are also growing significantly, providing the much-needed infrastructure for India's growing needs. Indian real estate increased by 19.5% CAGR from 2017 to 2028.

Office space has been driven mostly by growth in ITeS/IT, BFSI, consulting and manufacturing sectors. During 2022, the office leasing space reached 60.6 msf across eight major cities, registering a growth of 27% y-o-y. In 2022, office sector demand with commercial leasing activity reached 69.4 msf. Co-working space across top seven cities increased to reach 12 sq ft by end of 2025.





**SHANTIDOOT**

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**SHANTIDOOT INFRA SERVICES LIMITED**  
(formerly known as Shantidoot Infra Services Private Limited)

Reg. Off. : H No. - 221, 2nd Floor Patliputra Colony, Patna- 800013 

Date: 7<sup>th</sup> September 2023

Place: Patna

**For and on behalf of the Board of Directors**

**Shantidoot Infra Services Ltd**

Sd/-

sd/-

\_\_\_\_\_  
AVIJEET KUMAR

Managing Director

(Din- 05168425)

\_\_\_\_\_  
NAVIN KUMAR

Director

(Din- 09366671)

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**SHANTIDOOT**

CIN: U93000BR2019PLC041303

**ANNEXURE D**

**CORPORATE GOVERNANCE REPORT**

Board of Directors presenting the Corporate Governance Report In terms of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2023. a corporate entity that includes a set of systems, procedures, and practices that ensures that the Company is managed in the best interest of all corporate stakeholders i.e. shareholders, employees, suppliers, customers traders, and societies. Fundamentals of Corporate Governance include transparency, accountability, reporting, and independence. For the accomplishment of the objectives of ensuring fair Corporate Governance, the Government of India has put in place a framework based on the stipulations contained under The Companies Act, 2013, SEBI Regulations, Accounting Standards and Secretarial Standards, etc.

**1. BOARD OF DIRECTORS**

In terms of the Company’s Corporate Governance Policy, all statutory and other significant & material information are placed before the Board to enable it to discharge its responsibility of strategic supervision of the Company as trustees of the Shareholders

- A. The Chairman** of the Board is Mr. Avijeet Kumar.
- B. Composition** and Category of the Board of Directors

As on 31.03.2023, Board of Directors of the Company had Five (5) directors consisting of Three (3) Executive Directors including one Women Director and Two (2) Independent Directors. The Chairman of the Board is an Executive Director. None of the Directors on the board is a member of more than 10 committees and Chairman of more than 5 Committees. Necessary disclosures regarding directorship held in other companies and committee positions as on 31.03.2023 have been made by Directors.

**C. BOARD MEETINGS**

During the year under review, the Board met **Ten (10)** times:

S. No.	Date of meeting
1.	07/05/2022
2.	13/06/2022
3.	09/07/2022
4.	30/08/2022
5.	11/07/2022
6.	12/07/2022
7.	29/10/2022
8	14/11/2022
9	07/03/2023
10.	28/03/2023



## 2. GENERAL MEETINGS

During the year under review, there were 4(Four) General Meetings held i.e. 1(One) Annual General Meeting held on September 14, 2022, and 3 (Three) Extra-ordinary General Meeting held on May 10, 2022, June 16, 2022, and July 12, 2022, respectively.

## 3. COMMITTEES OF BOARD

There are three Committees constituted as per the Companies Act, 2013, which are as follows;

- a) Audit Committee;
- b) Nomination and Remuneration Committee;
- c) Stakeholder's Relationship Committee.

### A. Audit Committee

The Board had constituted a qualified Audit Committee pursuant to the provision of the Companies Act, 2013 as well as Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The committee has its charter for functioning having a primary objective to monitor and provide effective supervision of the management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity, and quality of financial reporting.

During the financial year, the Committee met Four (4) times on July 12, 2022, September 01, 2021, November 14, 2022, and March 28, 2023.

Composition of the Audit Committee of the Board are as below:

NAME	DESIGNATION
HIRAMANI KUMARI	Chairperson
NAVEEN MANI TIWARI	Member
NAVIN KUMAR	Member

### B. ROLE OF THE AUDIT COMMITTEE:

1. Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.



**SHANTIDOOT**

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4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:

1. Matters required being included in the Directors Responsibility Statement to be included in the Board's report in terms of clause (c) of sub section 3 of section 134 of the Companies Act, 2013.
2. Changes, if any, in accounting policies and practices and reasons for the same.
3. Major accounting entries involving estimates based on the exercise of judgment by management.
4. Significant adjustments made in the financial statements arising out of audit findings.
5. Compliance with listing and other legal requirements relating to financial statements.
6. Disclosure of any related party transactions.

**The Audit Committee shall mandatorily review the following information:**

- I. Management Discussion and Analysis of financial condition and results of operations.
- II. Statement of significant related party transactions (as defined by the Audit Committee), submitted by management.
- III. Management letters / letters of internal control weaknesses issued by the statutory auditors.
- IV. Internal audit reports relating to internal control weaknesses.
- V. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
- VI. Statement of deviations:
  - a. Half yearly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
  - b. Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

**Powers of the Audit Committee:**

- Investigating any activity within its terms of reference;







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- Seeking information from any employee;
- Obtaining outside legal or other professional advice; and
- Securing attendance of outsiders with relevant expertise, if it considers necessary

#### **B. Nomination and Remuneration Committee**

The nominated and remuneration policy is being formulated in compliance with section 178 of the Companies Act, 2013 and rules made there under and Regulations 19(1) of SEBI (Listing Obligation and Disclosure Requirements) regulations 2015.

During the year Committee met 2 (Two) times on September 01, 2022, and March 28, 2023.

Composition of the Nomination and Remuneration Committee are as below:

NAME	DESIGNATION
HIRAMANI KUMARI	Chairperson
NAVEEN MANI TIWARI	Member
NAVIN KUMAR	Member

The Stakeholder Relationships Committee shall oversee all matters pertaining to investors of our Company. The terms of reference of the Investor Grievance Committee include the following

- Redressal of shareholders' /investors' complaints;
- Reviewing on a periodic basis the Approval of transfer or transmission of shares, debentures or any other securities made by the Registrar and Share Transfer Agent;
- Issue of duplicate certificates and new certificates on split/consolidation/renewal;
- Non-receipt of declared dividends, balance sheets of the Company; and
- Carrying out any other function as prescribed under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

#### **C. STAKEHOLDER'S RELATIONSHIP COMMITTEE:**





**SHANTIDOOT**

CIN: U93000BR2019PLC041303

Pursuant to Provisions of the Companies Act, 2013 and rules made there under and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015; Our Stakeholder Relationship Committee members, personally looking forward the issues if any, related to the stakeholders. The primary objective of the Committee is to consider and resolve the grievances of Security Holders of the Company.

During the year Committee met 1(One) time October 15, 2022.

*Composition of the Stakeholders Relationship Committee of the Board are as below:*

NAME	DESIGNATION
NAVIN KUMAR	Chairperson
NAVEEN MANI TIWARI	Member
HIRAMANI KUMARI	Member

The Stakeholder Relationships Committee shall oversee all matters pertaining to investors of our Company. The terms of reference of the Investor Grievance Committee include the following

- Redressal of shareholders' /investors' complaints;
- Reviewing on a periodic basis the Approval of transfer or transmission of shares, debentures or any other securities made by the Registrar and Share Transfer Agent;
- Issue of duplicate certificates and new certificates on split/consolidation/renewal; Issue of duplicate certificates and new certificates on split/consolidation/renewal;
- Non-receipt of declared dividends, balance sheets of the Company; and
- Carrying out any other function as prescribed under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

## **2. SEPARATE MEETING OF INDEPENDENT DIRECTORS:**

Pursuant to the Code of Independent Directors in compliance with Schedule IV of the Companies Act, 2013 and rules made there under and regulation 25 (3) of the SEBI Listing Regulations, 2015, a separate meeting of the Independent Directors of the Company was held on 18 March 2023 to review the performance of Non independent directors (including the Chairman) and the Board as a whole. The Independent directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and its committees which is necessary to effectively and reasonably perform and discharge their duties

## **3. CHANGES IN THE COMPOSITION OF BOARD OF DIRECTORS AND KMPS**

During the year under review, Rajani Kumari Singh (Din:05168436) resigned from the company on 09/06/2022.

During the year under review, Brajesh Ranjan Vyas (Din: 08385624) one of the first directors of the company resigned from the company on 07/05/2022.

During the year under review Anshu Anshuman (Pan: DYNPA1612Q) Company Secretary, Compliance officer of the company resigned from the company on 29/10/2022

Amrita Rathi (Pan:BHYPR7246H) Company Secretary, Compliance officer of the company resigned from the company on 21.07.2023.





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#### **4. RETIREMENT OF DIRECTORS BY ROTATION**

No Director is liable to retire by rotation at the ensuing Annual General Meeting.

#### **5. OTHER DISCLOSURES**

##### **a. RELATED PARTY TRANSACTION**

All transactions entered into with the Related Parties as defined under the Companies Act, 2013 and SEBI(LODR)2015 during the financial year were in the ordinary course of business and on arm's length basis and do not attract the provision of Section 188 of the Companies Act, 2013. Related party transactions with the Directors, Senior Management, Personnel, and their relatives are reported to the Audit Committee from time to time and have been disclosed under the Related Party Transactions as per IND-AS -24 "Related Party Disclosures" issued by the Institute of Chartered Accountants Of India (ICAI) which are set out in the Annual Report and other relevant notes to the financial statements for the year ended 31.03.2023. There were no material significant Related Party Transactions that may have potential conflict with the interest of the Company at large.

##### **b. DISCLOSURE OF ACCOUNTING TREATMENT**

In the financial statement for the year ended 31st March 2023, the Company has followed the treatment as prescribed in the applicable accounting standard.

##### **c. VIGIL MECHANISM/WHISTLE BLOWER POLICY**

Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and SEBI(LODR)2015, the Company has formulated a Whistle Blower Policy for vigil mechanism for Directors and Employees to report to the management about the unethical behaviour, fraud, or violation of Company's Code of Conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such a mechanism and makes provisions for direct access to the Chairperson of the Audit Committee in exceptional cases.

The practice of the Whistleblower Policy is overseen by the Audit Committee of the Board and Mr. Manish Gupta, Independent Director is the Vigilance Officer. None of the personnel of the Company has been denied access to the Audit Committee. The confidentiality of those reporting violations is maintained and they are not subject to any discriminatory practice.

##### **d. MANDATORY & NON MANDATORY REQUIREMENTS**

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info@shantidootinfra.com  
www.shantidootinfra.com





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**SHANTIDOOT INFRA SERVICES LIMITED**  
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The Company has fully complied with mandatory requirements as stipulated under SEBI (LODR) 2015 with the BSE India Limited AND non-mandatory requirements as and when required or necessary to do so.

**e. RELATED PARTY TRANSACTION POLICY:**

As required under the SEBI (LODR) 2015, the Company has formulated a policy dealing with the related party transactions. The Policy is available on the website of the Company <https://shantidootinfra.com/>.

**f. INSIDER TRADING CODE**

As per SEBI (Prohibition of Insider Trading) Regulations 2018, the Company has adopted the Code of Conduct for Fair Disclosures of Un-published Price Sensitive Information and Regulating, Monitoring and Reporting of Trading by Designated Persons to deter insider trading in the securities of the Company based on the Un-published Price Sensitive Information. The Company Secretary is the Compliance Officer for monitoring adherence to the said Regulations and has laid down an effective monitory system for the said purposes.

Date: 7<sup>th</sup> September 2023

Place: Patna

**For and On behalf of the Board of Directors**

**Shantidoot Infra Services Ltd**

Sd/

sd/-

\_\_\_\_\_  
AVIJEET KUMAR  
Managing Director  
(Din- 05168425)

\_\_\_\_\_  
NAVIN KUMAR  
Director  
(Din- 09366671)

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**SHANTIDOOT**

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**FORM NO. AOC-2**

*(Pursuant to Clause (h) of sub section (3) of section 134 of the act and Rule 8/2 of the Companies Accounts Rules, 2014)*

This Form pertains to the disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013, including certain arm's length transactions under third proviso thereto.

**Details of contracts or arrangements or transactions not at arm's length basis**

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2023, which were not at arm's length basis.

**Details of material contracts or arrangement or transactions at arm's length basis**

Material contracts or arrangements or transactions entered into during the year ended March 31, 2023.

**List of Related parties**

<u>Sl. No.</u>	<u>Name</u>	<u>Relation</u>
<b><u>Key Mangerial Personnel</u></b>		
1	Mr. Avijeet Kumar	Director
2	Brajesh Ranjan Vyas	Director
3	Tripurari Lal	Director
4	Amrita Rathi	Company Secretary
5	Rajani Kumari singh	Director
6	Naveen kumar	Director
<b><u>Relative of Key Mangerial Personnel</u></b>		
<b><u>Enterprises having Significant Influence</u></b>		
7	Gautam Tech Solution	KMP have significant influence over the entity
8	Gautam Medilife Private Limited	KMP have significant influence over the entity
9	Right path founadtion	KMP have significant influence over the entity
10	Shantidoot	KMP have significant influence over the entity
11	Gautam Teachers Training College	KMP have significant influence over the entity



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Reg. Off. : H No. - 221, 2nd Floor Patliputra Colony, Patna- 800013

12	Gautam Institute of Nursing & Paramedics	KMP have significant influence over the entity
----	--	--

AS ON 31.03.2023					
A. Transactions with Related Parties during the year	figures in lakhs	Director & KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Nature of Transactions					
Remuneration Paid		25.20	-	-	-
Loan Taken Refunded		10.10	-	-	-
Sale During the Year		72.23			113.34
Received During the Year		32.41			119.50
Advance received			-	-	(0.65)
Contract receipts		-		-	
<b>B. Outstanding Balances</b>					
Nature of Transactions		Director & KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Remuneration Payable		5.31	-	-	-
Loan Taken		15.89	-	-	-
Advance Received		-		-	(0.65)
Debtors		39.82	-	-	2.21
AS ON 31.03.2022					
A. Transactions with Related Parties during the year	figures in lakhs	Director & KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Nature of Transactions					
Remuneration Paid		3.05	-	-	-
Loan Taken Refunded		8.00	-	-	-
Advance received		(0.14)	-	-	10.01

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Contract receipts	-	18.59	-	690.05
<b>B. Outstanding Balances</b>				
Nature of Transactions	Director & KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Remuneration Payable	3.21	-	-	-
Loan Taken	15.88	-	-	-
Advance Received	-	0.11	-	30.91
Debtors	-	-	-	8.37

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## INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

**TO THE MEMBERS OF  
SHANTIDOOT INFRA SERVICES LIMITED**

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of M/s. SHANTIDOOT INFRA SERVICES LIMITED (Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED) ('the Company'), which comprise the Balance Sheet as at 31<sup>st</sup> March 2023, the Statement of Profit and Loss and the statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

### **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31<sup>st</sup> March 2023, the profit and total income, and its cash flows for the year ended on that date.

### **BASIS FOR OPINION**

We conducted our audit of the financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of





the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **AUDITOR'S RESPONSIBILITY**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by sub-section 3 of Section 143 of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;



- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder.
- (e) On the basis of the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "ANNEXURE - A";
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:  
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -
- The Company did not have any pending litigations in its financial statements.
  - The Company did not have any long term contract including derivative contract which may lead to any foreseeable losses.
  - There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2023.
  - The Company has not declared or paid any dividend during the year.
  - As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 (as amended), which provides for books of account to have the feature of audit trail, edit log and related matters in the accounting software used by the Company, is applicable to the Company only with effect from financial year beginning April 1, 2023, the reporting under clause (g) of Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), is currently not applicable.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Place: Kolkata  
Date: May 26, 2023

**For Gupta Agarwal & Associates**  
**Chartered Accountants**  
**Firm's Registration No: 329001E**  
JAY SHANKER GUPTA  
**Jay Shanker Gupta**  
**Partner**  
**Membership No: 059535**  
**UDIN: 23059535BGSWUN5229**



## ANNEXURE - A

### REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of M/s. SHANTIDOOT INFRA SERVICES LIMITED (Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED) ("the Company") as of 31<sup>st</sup> March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls with reference to financial statements.



## MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to errors or frauds may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## OPINION

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2023, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata  
Date: May 26, 2023

**For Gupta Agarwal & Associates**  
**Chartered Accountants**  
**Firm's Registration No: 329001E**

JAY SHANKER GUPTA

**Jay Shanker Gupta**  
**Partner**

**Membership No: 059535**  
**UDIN: 23059535BGSWUN5229**



## "Annexure B" to the Independent Auditor's Report

Referred to in paragraph 2 under the heading 'Report on Other Legal & Regulatory Requirement' of report of even date to the standalone financial statements of the company for the year ended March 31, 2023; we report that:

### **1. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS [Clause 3(i)]:**

- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.
- (b) The company is maintaining proper records showing full particulars of intangible assets.
- (c) As explained to us, these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (d) The title deeds of immovable properties are held in the name of the company.
- (e) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (f) No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

### **2. INVENTORY [Clause 3(ii)]**

- a The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- b At any point of time of the year, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; and hence this clause is not applicable.

### **3. LOAN & INVESTMENT GIVEN BY COMPANY [Clause 3(iii)]**

The company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties during the year.

The company has not provided loans or provided advances in the nature of loans to any other entity during the year.

The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates – NIL

The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates are as follows:

Amount during the year: Nil

Outstanding as on 31.03.2023: Rs. 17.18 lakhs



The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated.

The schedule of repayment of principal and payment of interest has not been stipulated, so we are unable to comment on total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest

There is no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties

The Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment:

	(Rs. In Lakhs)		
	All Parties	Promoters (Including Directors)	Related Parties
Aggregate amount of loans/ advances in nature of loans- - Repayable on demand (A)	17.18	--	--
Aggregate amount of loans/ advances in nature of loans- - Agreement does not specify any terms or period of repayment (B)	Nil	Nil	
Total (A+B)	17.18	-	--
Percentage of loans/ advances in nature of loans to the total loans	100 %	-	--

#### 4. LOAN TO DIRECTORS AND INVESTMENT BY COMPANY [Clause 3(iv)]

The Company has not granted any loans or made any investments or provided any guarantees or security to the parties covered under Sections 185 and 186. Therefore, the reporting under clause 3(iv) of the Order are not applicable to the Company.



## 5. DEPOSITS [Clause 3(v)]

According to the information and explanation given to us the company has not accepted deposits from the public during the financial year under audit. Accordingly, the paragraph 3(v) of the order is not applicable to the company and hence not commented upon.

## 6. COST RECORDS [Clause 3(vi)]

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

## 7. STATUTORY DUES [Clause 3(vii)]

(a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2023 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanations given to us there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute.

## 8. SURRENDERED OR DISCLOSED INCOME [Clause 3(viii)]

There are no such transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

## 9. REPAYMENT DUES [Clause 3(ix)]

In our opinion and according to information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government.

According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.

According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long-term purposes by the Company.

According to the information and explanations given to us and procedures performed by us, we report that the Company did not have any subsidiaries, joint ventures or associate companies during the year.



According to the information and explanations given to us and procedures performed by us, we report that the Company did not have any subsidiaries, joint ventures or associate companies during the year.

## **10. UTILISATION OF INITIAL AND FURTHER PUBLIC OFFER [Clause 3(x)]**

During the year 2022-23 under review the company has issued 248000 fully paid equity shares of Rs. 10/- each at a premium of Rs. 71/- per share by way of initial public offer or further public offer and the IPO proceeds were applied for the purposes for which those are raised.

The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

## **11. FRAUD AND WHISTLE-BLOWER COMPLAINTS [CLAUSE 3(xi)]**

To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.

Whistle-blower complaints have not been received during the year by the Company.

## **12. NIDHI COMPANY [Clause 3(xii)]**

In our opinion and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. Nidhi Company is not applicable to company. Accordingly, the paragraph 3(xii) of the order is not applicable to the company and hence not commented upon.

## **13. RELATED PARTY TRANSACTION [Clause 3(xiii)]**

The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.





#### **14. INTERNAT AUDIT: [CLAUSE 3(xiv)]**

The company does not have an internal audit system commensurate with the size and nature of its business. We are unable to comment on Internal Audit.

#### **15. NON-CASH TRANSACTION [Clause 3(xv)]**

In our opinion and according to information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the paragraph 3(xv) of the order is not applicable to the company and hence not commented upon.

#### **16. REGISTER WITH RBI ACT, 1934 [Clause 3(xvi)]**

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the paragraph 3(xvi) of the order is not applicable to the company.

The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.

#### **17. CASH LOSSES [Clause 3(xvii)]**

The Company has not incurred cash losses in the Financial Year 2022-23 and in the immediately preceding financial year.

#### **18. RESIGNATION OF STATUTORY AUDITORS [Clause 3(xviii)]**

There has not been any resignation of the statutory auditors during the year.

#### **19. MATERIAL UNCERTAINTY ON MEETING LIABILITIES [Clause 3(xix)]**

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

#### **20. TRANSFER TO FUND SPECIFIED UNDER SCHEDULE VII OF COMPANIES ACT, 2013 [Clause 3(xx)]**

The provision relating to transfer to fund specified under schedule vii of the Companies Act, 2013 is not applicable to the company.



## 21. ADVERSE REMARKS IN CONSOLIDATED FINANCIAL STATEMENTS [Clause 3(xxii)]

The company is not required to prepare consolidated financial statements.

Place: Kolkata  
Date: May 26, 2023

For Gupta Agarwal & Associates  
Chartered Accountants

Firm's Registration No: 329001E

JAY SHANKER  
GUPTA

Digitally signed by JAY SHANKER GUPTA  
DN: cn=JAY SHANKER GUPTA,  
o=GUPTA AGARWAL & ASSOCIATES, ou=MEMBERSHIP NO: 329001E,  
c=IN, email=jayshanker.gupta@guptaagarwal.com, serial=1000000000,  
date=2023.05.26.20:58:49 +05'30'

Jay Shanker Gupta  
Partner

Membership No: 059535  
UDIN: 23059535BGSWUN5229

**SHANTIDOOT INFRA SERVICES LIMITED**  
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)  
CIN: U93000BR2019PLC041303  
**BALANCE SHEET AS ON 31ST MARCH, 2023**

(Rs. In Lakhs)

Particulars	Note No.	As at 31.03.2023	As at 31.03.2022
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	2	179.80	5.00
(b) Reserves and Surplus	3	246.24	151.74
<b>2 Non-Current liabilities</b>			
(a) Long-term Borrowings	4	42.65	54.57
(b) Deferred Tax Liabilities (Net)	5	-	-
<b>3 Current Liabilities</b>			
(a) Short-term Borrowings	6	11.93	11.07
(b) Trade Payables	7		
i) Total Outstanding dues of Micro and Small Enterprises		-	-
ii) Total Outstanding dues of Trade Payables Other than Micro and Small Enterprises		42.06	35.73
(c) Other Current Liabilities	8	48.46	60.02
(d) Short-term Provisions	9	36.57	56.27
<b>TOTAL</b>		<b>607.71</b>	<b>374.40</b>
<b>II. ASSETS</b>			
<b>1 Non-current Assets</b>			
(a) Property, Plant & Equipment & Intangible Assets	10		
(i) Property, Plant & Equipment		69.48	80.21
(ii) Intangible Assets		0.12	-
(ii) Capital Work-in-progress		-	-
(b) Deferred Tax Assets (Net)	5	6.74	3.34
(c) Other Non-Current Assets	11	0.20	0.60
<b>2 Current Assets</b>			
(a) Inventories	12	106.93	139.05
(b) Trade Receivables	13	42.21	8.37
(c) Cash and Cash Equivalents	14	116.35	37.57
(d) Short Term Loans & Advances	15	198.72	48.10
(e) Other Current Assets	16	66.97	57.17
<b>TOTAL</b>		<b>607.71</b>	<b>374.40</b>

0.00

-0.00

The accompanying notes 1 (1.1 to 1.22) are integral part of financial statements  
As per our report of even date

For. **GUPTA AGARWAL & ASSOCIATES**  
Chartered Accountants  
FRN: 329001E  
JAY SHANKER  
GUPTA  
JAY SHANKER GUPTA  
(Partner)  
Membership No. 059535

For & on Behalf of Board of Directors

TRIPURARI LAL

Director

DIN: 08385623

AVIJEET KUMAR

Managing Director & CFO

DIN: 05168425

Amrita Rath

CS Amrita Rath

Company secretary

Membership No: 65489

Place: Patna

UDIN: 23059535BGSWUN5229

Place: Kolkata

Date: 26.05.2023

**SHANTIDOOT INFRA SERVICES LIMITED**  
 (Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)  
 CIN: U93000BR2019PLC041303  
**STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH, 2023**

(Rs. in Lakhs)

Particulars	Note No.	For the year ended 31.03.2023	For the year ended 31.03.2022
Revenue from operations	17	975.95	761.25
Other income	18	0.46	0.88
<b>Total Income</b>		<b>976.42</b>	<b>762.13</b>
<b>Expenses:</b>			
Cost of Materials Consumed	19	746.31	477.25
Employee Benefit Expenses	20	44.65	13.66
Finance Cost	21	3.13	4.62
Depreciation and Amortization Expenses	22	29.36	36.64
Other Expenses	23	25.42	38.61
<b>Total Expenses</b>		<b>848.87</b>	<b>570.77</b>
<b>Profit before Exceptional Items</b>		<b>127.55</b>	<b>191.36</b>
<b>Exceptional Items</b>		-	-
<b>Profit/(Loss) before Tax</b>		127.55	191.36
<b>Tax Expenses:</b>			
Current Tax		36.57	56.27
Mat Credit Entitlement (For F.Y. 2020-21)		-	(0.61)
Earlier years tax		3.65	1.06
Deferred Tax		(3.40)	(5.19)
<b>Profit/(Loss) for the year</b>		<b>90.72</b>	<b>139.83</b>
<b>Earnings per equity share:</b>			
Basic (in Rs.)	1.15	5.39	9.02
Diluted (in Rs.)	1.15	5.39	9.02

The accompanying notes 1 (1.1 to 1.22) are integral part of financial statements  
 As per our report of even date

For. GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN: 329001E

JAY SHANKER  
 GUPTA

JAY SHANKER GUPTA

(Partner)

Membership No. 059535

Place: Kolkata

Date: 26.05.2023



For & on Behalf of Board of Directors

TRIPURARI LAL  
 Director  
 DIN: 08385623

AVIJEET KUMAR  
 Managing Director & CFO  
 DIN: 05168425

Amrita Rath  
 CS Amrita Rath  
 Company secretary  
 Membership No: 65489  
 Place: Patna  
 Date: 26.05.2023



**SHANTIDOOT INFRA SERVICES LIMITED**

**(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)**

**CIN: U93000BR2019PLC041303**

**CAH FLOW STATEMENT AS ON 31ST MARCH, 2023**

(Rs. in Lakhs)

Particulars		For the Year ended 31st March, 2023	For the Year ended 31st March, 2022	For the Year ended 31st March, 2021
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>			
	Net Profit before tax	127.55	191.36	11.55
	<b>Adjustments of:</b>			
	Depreciation	29.36	36.64	2.29
	Finance Cost	3.13	4.62	-
	Adjustment of Bank Charges	-	-	(0.02)
	License fees w/off	-	0.30	0.30
	Preliminary expenses w/off	-	0.12	0.04
	Interest Income	-	(0.83)	(0.32)
	<b>Operating Profit before Working Capital Charges</b>	<b>160.04</b>	<b>232.20</b>	<b>13.84</b>
	<b>Adjusted for:</b>			
	Inventories	32.12	(132.80)	(0.87)
	Trade receivables	(33.84)	(8.37)	13.49
	Short Term Loans & Advances	(150.61)	(13.98)	(7.92)
	Other Current Assets	(66.06)	(38.40)	(10.02)
	Trade Payable	6.33	(12.71)	42.61
	Other Current Liabilities	(11.56)	26.54	0.93
	<b>Cash Generated From Operations</b>	<b>(63.60)</b>	<b>52.49</b>	<b>52.06</b>
	Payment of Income Tax (Net of Refund)	(3.65)	(1.06)	-
	<b>Net cash generated/ (used in) from operating activities</b>	<b>(67.25)</b>	<b>51.42</b>	<b>52.06</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>			
	Purchase of Property, Plant & Equipment and Intangible assets	(18.76)	(1.38)	(117.75)
	Other Non-Current assets	0.40	-	-
	Purchase/(Sale) of Investments	-	-	-
	Interest Income	-	0.83	0.32
	<b>Net Cash used in Investing Activities (B)</b>	<b>(18.36)</b>	<b>(0.55)</b>	<b>(117.43)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>			
	Proceeds from issue of Share capital	200.88	-	-
	Issue expenses	(22.31)	-	-
	Finance Cost	(3.13)	(4.62)	-
	Movement of Long Term Borrowings	(11.92)	(21.07)	55.76
	Movement Short term borrowings	0.86	0.83	10.24
	<b>Net Cash used in Financing Activities (C)</b>	<b>164.39</b>	<b>(24.86)</b>	<b>66.00</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>78.78</b>	<b>26.01</b>	<b>0.63</b>
	<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>37.57</b>	<b>11.56</b>	<b>10.93</b>
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>116.35</b>	<b>37.57</b>	<b>11.56</b>



Note :-

1. Components of Cash & Cash Equivalent

Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
a. Balances with banks			
- Current Accounts	112.00	34.16	8.78
b. Cash in hand (As certified by the management)	4.34	3.41	2.79
<b>Total</b>	<b>116.35</b>	<b>37.57</b>	<b>11.56</b>

0.00 - 0.00

2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.

3. Figures in Brackets represents outflow.

The accompanying notes 1 (1.1 to 1.22) are integral part of financial statements

As per our report of even date

For. GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN: 329001E

JAY SHANKER  
GUPTA

JAY SHANKER GUPTA  
(Partner)

Membership No. 059535

For & on Behalf of Board of Directors



AVIJEET KUMAR  
Managing Director & CFO  
DIN: 05168425

TRIPURARI LAL  
Director  
DIN: 08385623



Amrita Rath  
CS Amrita Rath  
Company secretary  
Membership No: 65489

Place: Kolkata

Date: 26.05.2023

Place: Patna

Date: 26.05.2023

**SHANTIDOOT INFRA SERVICES LIMITED**  
**(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)**

**NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

- (a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- (b) The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.
- (c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

**1.2 Revenue Recognition**

- (a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured in accordance with AS-7.
- (b) Sales are recognized on accrual basis, and only after transfer of goods or services to the customer.
- (c) Dividend on Investments are recognized on receipt basis.
- (d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**1.3 Property, Plant & Equipment and Intangible Assets & Depreciation**

- (a) Fixed Assets are stated at Cost less accumulated depreciation. The Company has capitalized all cost relating to the acquisition and installation of Fixed Assets.
- (b) Depreciation is provided on Fixed Assets on Written down value Method on the basis of Useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013.
- (c) Cost of the fixed assets not ready for their intended use at the Balance Sheet date together with all related expenses are shown as Capital Work-in-Progress.

**1.4 Impairment of Assets**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

**1.5 Investments**

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.

**1.6 Inventories**

Inventories consisting of Raw Materials and W-I-P are valued at lower of cost and net realizable value.

**1.7 Employee Benefits**

Provision for leave encashment is made on cash basis.

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**SHANTIDOOT INFRA SERVICES LIMITED**  
**(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)**

**1.8 Borrowing Costs**

- (a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- (b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

**1.9 Taxes on Income**

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

**1.10 Earnings per Share (EPS)**

- (a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- (b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**1.11 Prior Period Items**

Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed in financial statements.

**1.12 Provisions / Contingencies**

- (a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- (b) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.
- (c) A Contingent Asset is not recognized in the Accounts.

**1.13 Segment Reporting**

**A. Business Segments:**

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment, which is Construction contract and Works contract. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

**B. Geographical Segments:**

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.



**SHANTIDOOT INFRA SERVICES LIMITED**  
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

**NOTES TO FINANCIAL STATEMENTS AS ON 31ST MARCH, 2023**

**NOTE 2**  
**SHARE CAPITAL**

Particulars	(Rs. In Lakhs)	
	As at 31.03.2023	As at 31.03.2022
<b>Authorised</b>		
100,000 Equity Shares of Rs.10/- each	-	10.00
30,00,000 Equity Shares of Rs.10/- each	300.00	
<b>Issued, Subscribed &amp; Fully Paid-up</b>		
50,000 Equity Shares of Rs.10/- each fully paidup	-	5.00
17,98,000 Equity Shares of Rs.10/- each fully paidup	179.80	
<b>Total</b>	<b>179.80</b>	<b>5.00</b>

**NOTE 2A : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at 31.03.2023	As at 31.03.2022
Shares outstanding at the beginning of the year	50,000	5,000
Shares Issued during the year through IPO	2,48,000	-
No. of Shares increase after split during the year	-	45,000
Bonus Shares Issued during the year	15,00,000	
Shares outstanding at the end of the year	<b>17,98,000</b>	<b>50,000</b>

**Notes:**

The company has sub divided its equity shares from face value of Rs. 100/- each to face value of Rs 10/- each vide resolution passed in members meeting dated 23rd March, 2022, approved by MCA as on 04th May, 2022.

The company has issued 1500000 bonus equity shares in the proportion of 30:1 (30 (Thirty) fully paid bonus equity shares of Rs. 10/- each allotted against 1 (One) equity share of Rs. 10/- each) vide resolution passed in members meeting dated 12th July, 2022 and allotted on 12th July, 2022, effect of this bonus issue has been considered to calculate EPS.

The company has issued 248000 fully paid equity shares of Rs. 10/- each at a premium of Rs. 71/- each through IPO on 14th September, 2022.

**NOTE 2B: Term/rights attached to equity shares:**

The Company has only one class of equity shares having a par value of Rs10 per share. The company has sub divided its equity shares from face value of Rs. 100/- each to face value of Rs 10/- each vide resolution passed in members meeting dated 23rd March, 2022 which has been approved by MCA on 04th May, 2022. Holder of each equity share is entitled to one vote.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution to equity shareholders will be in proportion to the number of equity shares held by the shareholders.

**NOTE 2C : Shares held by promoters at the end of the period**

Sl. No.	Promoter Name	As on 31.03.23		As on 31.03.22		% Change during the period
		No. of Shares	% of total shares	No. of Shares	% of total shares	
1	Tripurari Lal	1,550	0.10%	50	0.10%	0.00%
2	Brajesh Ranjan Vyas	19,150	1.24%	50	0.10%	1.14%
3	Avijeet Kumar	11,42,350	73.70%	44,850	89.70%	-16.00%
4	Rajini Kumari Singh	77,500	5.00%	2,500	5.00%	0.00%
5	Sanidhya Gautam	75,950	4.90%	2,450	4.90%	0.00%
6	Priyamurti	20,750	1.34%	50	0.10%	1.24%
7	Navin Kumar	1,550	0.10%	50	0.10%	0.00%
8	Others	2,11,200	13.63%			
	<b>Total</b>	<b>15,50,000</b>	<b>100.00%</b>	<b>50,000</b>	<b>100.00%</b>	

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**SHANTIDOOT INFRA SERVICES LIMITED**  
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**NOTE 2D : The details of Shareholders holding more than 5% shares:**

Sl.No	Name of Shareholder	As at 31.03.2023		As on 31.03.22	
		% of Holding	No. of Shares held	% of Holding	No. of Shares held
1	Avijeet Kumar	11,42,350	63.53%	44,850	89.70%
2	Rajini Kumari Singh	77,500	4.31%	2,500	5.00%

**NOTE 2E : Holding Company**

Name of Company :	-
No. of Shares held :	-
% of Holding :	-

**NOTE 3**

**RESERVE & SURPLUS**

(Rs. In Lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022
<b>a. Securities Premium</b>		
Opening Balance	-	-
Add : Securities premium credited on Share issue	176.08	-
Less: Issue expenses	22.31	-
<b>Closing Balance</b>	<b>153.77</b>	<b>-</b>
<b>b. Surplus/(Deficit) in Statement of Profit &amp; Loss</b>		
Opening balance	151.74	11.91
Add/(Less): Net Profit/(Net Loss) for the current year	90.72	139.83
Less: Issues of Bonus	150.00	-
<b>Closing Balance</b>	<b>92.47</b>	<b>151.74</b>
<b>Total</b>	<b>246.24</b>	<b>151.74</b>

**NOTE 4**

**LONG TERM BORROWINGS**

(Rs. In Lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022
<b>(i) SECURED LOANS</b>		
Term Loan from Bank	38.69	49.76
	38.69	49.76
<b>(ii) UNSECURED LOANS</b>		
<b>From Related parties</b>		
Brajesh Ranjan Vyas	-	10.09
Tripurari Lal	15.89	5.79
	15.89	15.88
<b>Total (i)+(ii)</b>	<b>54.58</b>	<b>65.64</b>
<b>(iii) Less: Current Maturities of Long Term Debts (Refer Note No. 6)</b>	<b>(11.93)</b>	<b>(11.07)</b>
<b>Total (i) + (ii) - (iii)</b>	<b>42.65</b>	<b>54.57</b>

Particulars	As at 31.03.2023 (Rs. In Lakhs)	As at 31.03.2022 (Rs. In Lakhs)	Repayment Details
<b>Details of Secured Loans from Bank :-</b>			
Secured Loan from ICICI Bank (Vehicle loan)	38.69	49.76	Repayable in 48 equated monthly installements of Rs. 1.20 Lakhs. Starting from - 5th April 2021, Ending on - 5th March 2036, ROI 7.60% p.a. Secured against Hypothecation of Motor Car



**SHANTIDOOT INFRA SERVICES LIMITED**  
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**NOTE 5**

**DEFERRED TAX LIABILITIES/(ASSETS) (NET)**

Particulars	(Rs. In Lakhs)	
	As at 31.03.2023	As at 31.03.2022
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting.	(6.74)	(3.34)
<b>Total</b>	<b>(6.74)</b>	<b>(3.34)</b>

**NOTE 6**

**SHORT TERM BORROWINGS**

Particulars	(Rs. In Lakhs)	
	As at 31.03.2023	As at 31.03.2022
<b>Secured</b>		
Current Maturities of Long Term debt	11.93	11.07
<b>Unsecured</b>		
Repayable on demand	-	-
<b>Total</b>	<b>11.93</b>	<b>11.07</b>

**NOTE 7**

**TRADE PAYABLES**

Particulars	(Rs. In Lakhs)	
	As at 31.03.2023	As at 31.03.2022
Micro, Small and Medium Enterprise	-	-
From Others	42.06	35.73
<b>Total</b>	<b>42.06</b>	<b>35.73</b>

PARTICULARS	Ageing Schedule of Trade Payable	
	As at 31.03.2023	As at 31.03.2022
Less than 1 year	9.82	1.63
1-2 yrs	32.24	34.11
2-3 yrs	-	-
More Than 3 yrs	-	-
<b>Total</b>	<b>42.06</b>	<b>35.73</b>



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**SHANTIDOOT INFRA SERVICES LIMITED**  
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**NOTE 8**  
**OTHER CURRENT LIABILITIES**

Particulars	(Rs. In Lakhs)	
	As at 31.03.2023	As at 31.03.2022
Statutory Dues	3.92	17.53
<b>Other Advances</b>		
Advance from Customers	21.61	31.01
Audit fees Payable	0.75	0.75
Directors remuneration payable	5.31	3.01
Expenses Payable	7.48	4.25
Interest Payable	-	0.32
Rent Payable	-	1.02
Salary Payable	1.94	1.63
Security Deposit payable	6.89	0.50
TDS Payable	0.56	-
<b>Total</b>	<b>48.46</b>	<b>60.02</b>

**NOTE 9**  
**SHORT TERM PROVISIONS**

Particulars	(Rs. In Lakhs)	
	As at 31.03.2023	As at 31.03.2022
Provision for Income Tax	36.57	56.27
<b>Total</b>	<b>36.57</b>	<b>56.27</b>

**NOTE 11**  
**Other Non-Current Assets**

Particulars	(Rs. In Lakhs)	
	As at 31.03.2023	As at 31.03.2022
<b>Unamortised License amount</b>		
Bihar Rajya Pul Nagar Nigam Ltd	-	0.40
Minor Water Resources Department	-	0.10
Water Resource Department	0.10	0.10
Urban Deploment & Housing Dept.Licence	0.10	-
	-	-
<b>Total</b>	<b>0.20</b>	<b>0.60</b>

**NOTE 12**  
**INVENTORIES**

Particulars	(Rs. In Lakhs)	
	As at 31.03.2023	As at 31.03.2022
(As Valued & certified by the Management)		
Raw-materials	81.56	47.64
W-I-P	25.37	91.41
<b>Total</b>	<b>106.93</b>	<b>139.05</b>

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Digitally signed by JAY SHANKER GUPTA  
DN: cn=JAY SHANKER GUPTA, o=SHANTIDOOT INFRA SERVICES LIMITED, ou=SHANTIDOOT INFRA SERVICES LIMITED, email=jayshanker.gupta@shantidootinfra.com, c=IN



**SHANTIDOOT INFRA SERVICES LIMITED**  
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**NOTE 13**

**TRADE RECEIVABLES**

Particulars	(Rs. In Lakhs)	
	As at 31.03.2023	As at 31.03.2022
<b>Unsecured, considered good</b>		
Trade Receivables	42.21	8.37
<b>Total</b>	<b>42.21</b>	<b>8.37</b>

PARTICULARS	Ageing Schedule of Trade Receivable	
	As at 31.03.2023	As at 31.03.2022
Less than 6 months	40.48	-
6 months- 1 year	-	8.37
1-2 yrs	1.73	-
2-3 yrs	-	-
More Than 3 yrs	-	-
<b>Total</b>	<b>42.21</b>	<b>8.37</b>

**NOTE 14**

**CASH AND CASH EQUIVALENTS**

Particulars	(Rs. In Lakhs)	
	As at 31.03.2023	As at 31.03.2022
a. Balances with banks		
- Current Accounts	112.00	34.16
b. Cash in hand (As certified by the management)	4.34	3.41
<b>Total</b>	<b>116.35</b>	<b>37.57</b>

**NOTE 15**

**SHORT TERM LOANS AND ADVANCES**

Particulars	(Rs. In Lakhs)	
	As at 31.03.2023	As at 31.03.2022
<b>(Unsecured, considered good)</b>		
<b>a. Loans</b>		
To Related Parties	-	-
<b>(Recoverable in Cash or in Kind or value to be received)</b>		
<b>b. Advances</b>		
Advance to Suppliers	181.55	30.92
Advance to Others	17.18	17.18
	<b>198.72</b>	<b>48.10</b>
<b>Total</b>	<b>198.72</b>	<b>48.10</b>

**NOTE 16**

**OTHER CURRENT ASSETS**

Particulars	(Rs. In Lakhs)	
	As at 31.03.2023	As at 31.03.2022
EMD with MWRD	7.19	7.19
Security deposit for Kerua pond	1.85	1.77
Security deposit for Motiabigha pond	1.88	1.82
Security deposit for Pushkani Pond	1.54	-
Security deposit for BSE	4.02	-
Advance Salary	-	0.70
Prepaid expenses	-	0.48
<b>Recoverable from Govt Authorities</b>		
TDS & TCS	17.69	21.14
GST receivable	6.18	23.45
Advance Tax	26.00	-
MAT Credit Entitlement	0.61	0.61
<b>Total</b>	<b>66.97</b>	<b>57.17</b>

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**SHANTIDOOT INFRA SERVICES LIMITED**  
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**NOTE 17**

**REVENUE FROM OPERATIONS**

Particulars	(Rs. In Lakhs)	
	For the year ended 31.03.2023	For the year ended 31.03.2022
<b>Sale of Services</b>		
Works Contract Work	18.55	52.12
Construction contract work	957.41	708.64
<b>Other Operating Revenue</b>		
<b>Recurring &amp; Related to Business</b>		
Discount received	-	0.50
<b>Total</b>	<b>975.95</b>	<b>761.25</b>

**NOTE 18**

**OTHER INCOME**

Particulars	(Rs. In Lakhs)	
	For the year ended 31.03.2023	For the year ended 31.03.2022
<b>Recurring &amp; Not Related to Business</b>		
Interest on Fixed deposit	-	0.83
Rounding off	0.00	-
<b>Non- Recurring &amp; Not Related to Business</b>		
Interest on Income Tax refund	0.46	0.05
<b>Total</b>	<b>0.46</b>	<b>0.88</b>

**NOTE 19**

**COST OF MATERIALS CONSUMED**

Particulars	(Rs. In Lakhs)	
	For the year ended 31.03.2023	For the year ended 31.03.2022
Opening Stock of Raw materials	47.64	6.25
Opening Stock of W-I-P	91.41	-
Add: Purchases of Raw materials	551.95	425.43
Add: Direct expenses		
- Labour Charges	137.82	153.03
- Freight Inward Charges	8.68	5.89
- Other Direct expenses	15.74	25.70
	853.24	616.30
Less: Closing Stock of Raw Materials	81.56	47.64
Less: Closing Stock of W-I-P	25.37	91.41
<b>Total</b>	<b>746.31</b>	<b>477.25</b>

**NOTE 20**

**EMPLOYEES BENEFITS EXPENSE**

Particulars	(Rs. In Lakhs)	
	For the year ended 31.03.2023	For the year ended 31.03.2022
Salaries & Wages	19.45	10.56
Directors Remuneration	25.20	2.85
Staff welfare expenses	-	0.25
<b>Total</b>	<b>44.65</b>	<b>13.66</b>

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**SHANTIDOOT INFRA SERVICES LIMITED**  
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**NOTE 21**  
**FINANCE COST**

(Rs. In Lakhs)

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Interest on Loan	3.09	4.54
Bank Charges	0.04	0.08
<b>Total</b>	<b>3.13</b>	<b>4.62</b>

**NOTE 22**  
**DEPRECIATION & AMORTIZATION EXPENSES**

(Rs. In Lakhs)

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Depreciation on Property, Plant & Equipment	29.34	36.64
Depreciation on Intangible Assets	0.02	
<b>Total</b>	<b>29.36</b>	<b>36.64</b>

**NOTE 23**  
**OTHER EXPENSES**

(Rs. In Lakhs)

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Audit Fees	0.75	0.75
Consultancy & Professional Fees	2.90	4.09
Electricity Expenses	0.20	0.16
Fuel & Oil Expenses	0.54	1.10
Insurance expenses	1.01	1.41
Interest & Late fees on GST	0.00	0.00
Interest on TDS	0.04	0.01
Issue Expenses	-	5.00
License fee w/off	-	0.30
L.W.F by MWRD	0.19	0.55
Meeting expenses	-	1.00
Misc. Expenditure	2.86	2.15
Preliminary expenses w/off	-	0.12
Printing & Stationery	-	0.57
Rent	1.95	1.02
Recruitment expenses	-	0.47
Repairs & maintenance	0.53	3.48
ROC Expenses	-	0.38
Round off	-	0.00
Royalty by MWRD	6.05	12.81
S. Fee by MWRD	0.50	2.42
Travelling & Conveyance Expenses	-	0.82
Advertisement Expenses	7.91	-
<b>Total</b>	<b>25.42</b>	<b>38.61</b>

**\*Details of Payment to Auditors**

(Rs. In Lakhs)

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Payments to the auditor As auditors For Statutory Audit	0.75	0.75
<b>Total</b>	<b>0.75</b>	<b>0.75</b>

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**SHANTIDOOT INFRA SERVICES LIMITED**  
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Particulars	As on 31.03.2023										(Rs. In Lakhs)	
	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	As at 01.04.2022	Additions	Disposal	As at 31.03.2023	As at 01.04.2022	For the Year	Adjustment	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022		
<b>Tangible Assets</b>												
Motor Vehicles	115.66	2.67	-	118.33	37.21	24.88	-	62.08	56.25	78.45		
Computers	1.73	0.51	-	2.25	1.34	0.31	-	1.65	0.59	0.40		
Servers & Networks	0.14	0.12	-	0.26	0.02	0.06	-	0.07	0.19	0.12		
Motor Cycle	0.82	-	-	0.82	0.14	0.17	-	0.32	0.50	0.68		
Office Equipment	0.36	-	-	0.36	0.19	0.07	-	0.26	0.09	0.17		
Furniture & Fittings	0.42	14.63	-	15.05	0.03	3.58	-	3.61	11.45	0.39		
Battery	-	0.68	-	0.68	-	0.27	-	0.27	0.41	-		
<b>Total</b>	<b>119.13</b>	<b>18.62</b>	<b>-</b>	<b>137.75</b>	<b>38.92</b>	<b>29.34</b>	<b>-</b>	<b>68.27</b>	<b>69.48</b>	<b>80.21</b>		
<b>Intangible Assets</b>												
Trademark	-	0.14	-	0.14	-	0.02	-	0.02	0.12	-		
<b>Total</b>	<b>-</b>	<b>0.14</b>	<b>-</b>	<b>0.14</b>	<b>-</b>	<b>0.02</b>	<b>-</b>	<b>0.02</b>	<b>0.12</b>	<b>-</b>		
<b>Grand Total</b>	<b>119.13</b>	<b>18.76</b>	<b>0.00</b>	<b>137.89</b>	<b>38.92</b>	<b>29.36</b>	<b>0.00</b>	<b>68.29</b>	<b>69.61</b>	<b>80.21</b>		
<b>Capital Work-in-Progress</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		



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**SHANTIDOOT INFRA SERVICES LIMITED**  
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

**ADDITIONAL NOTES TO FINANCIAL STATEMENTS**

**NOTE 1.14- DEFERRED TAX**

(Rs. In Lakhs)

Particulars	2022-2023	2021-2022
Depreciation as per Companies Act, 2013	29.36	36.64
Depreciation as per Income Tax Act, 1961	16.29	16.69
<b>Differential Net Timing Difference</b>	13.07	19.95
Unabsorbed Losses	-	-
Provision for Gratuity	-	-
Substantively Enacted Tax Rate	26.00%	26.00%
<b>DTA / (DTL) to the Statement of Profit &amp; Loss</b>	3.40	5.19
	<b>3.40</b>	<b>5.19</b>

**NOTE 1.15 - BASIC AND DILUTED EARNINGS PER SHARE**

Particulars		2022-2023	2021-2022
Profit after Tax	In Rupees in Lakhs	90.72	139.83
Present Number of equity shares	Nos.	17,98,000	50,000
Weighted average number of Equity shares (before split)	Nos.	16,84,532	15,50,000
Weighted average number of Equity shares (after split)	Nos.	16,84,532	15,50,000
Basic earnings per share	Rupees	5.39	9.02
Diluted Earning per Share	Rupees	5.39	9.02

**NOTE 1.16 - Earning and Expenditure in Foreign currency**

Earnings in Foreign Currency - Nil. (Previous year Nil)  
Expenditure in Foreign Currency - Nil (Previous Yea- NIL)

**NOTE 1.17 - Contingent Liabilities not provided for**

The company does not have any Contingent liability that need to disclosed in the notes on accounts

**NOTE 1.18 -**

Medium Enterprises Development Act, 2006 and hence disclosures has been made only for the parties from whom the declaration has been received. In respect of other vendors from whom declaration has not been received disclosure has not been made for those which have not been received disclosure has not been made.

**NOTE 1.19** - Party's Balance with respect to the Trade Receivables, Trade & Other Payables, Loans & advances are subject to confirmation/reconciliation. In the opinion of management, the same are receivable/ payable as stated in the books of accounts. Hence, no effect on the profitability due to the same for the year under review.

**NOTE 1.20** - Previous year's figure have been regrouped/rearranged whenever necessary to conform to the current year's presentation.

JAY SHANKER  
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**SHANTIDOOT INFRA SERVICES LIMITED**  
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

**NOTE 1.21 : Related Party Disclosures**

**A. List of Related parties**

Sl. No.	Name	Relation
<b>Key Mangerial Personnel</b>		
1	Mr. Avijeet Kumar	Director
2	Brajesh Ranjan Vyas (Resigned on 07/05/2022)	Director
3	Tripurari Lal	Director
4	Anshu Anshuman (Resigned on 29/10/2022)	Company Secretary
5	Amrita Rathi	Company Secretary
6	Rajani Kumari singh (Resigned on 09/06/2022)	Director
7	Naveen Kumar	Director
<b>Relative of Key Mangerial Personnel</b>		
<b>Enterprises having Significant Influence</b>		
8	Gautam Tech Solution	KMP have significant influence over the entity
9	Gautam Medilife Private Limited	KMP have significant influence over the entity
10	Right path founadtion	KMP have significant influence over the entity
11	Shantidoot	KMP have significant influence over the entity
12	Gautam Teachers Training College	KMP have significant influence over the entity
13	Gautam Institute of Nursing & Paramedics	KMP have significant influence over the entity

(Rs. In Lakhs)

**AS ON 31.03.2023**

<b>A. Transactions with Related Parties during the year</b>				
Nature of Transactions	Director & KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Remuneration Paid	25.20	-	-	-
CS Renumeration Paid	2.32	-	-	-
Loan Taken - Refunded	10.10	-	-	-
Sale During the Year	72.23	-	-	113.34
Received During the Year	32.41	-	-	119.50
Advance received	-	-	-	(0.65)
Contract receipts	-	-	-	-

<b>B. Outstanding Balances</b>				
Nature of Transactions	Director & KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Remuneration Payable	3.31	-	-	-
CS Renumeration Payable	0.28	-	-	-
Loan Taken	15.89	-	-	-
Advance Received	-	-	-	(0.65)
Debtors	39.82	-	-	2.21

**AS ON 31.03.2022**

<b>A. Transactions with Related Parties during the year</b>				
Nature of Transactions	Director & KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Remuneration Paid	3.05	-	-	-
Loan Taken Refunded	8.00	-	-	-
Advance received	(0.14)	-	-	10.01
Contract receipts	-	18.59	-	690.05

<b>B. Outstanding Balances</b>				
Nature of Transactions	Director & KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Remuneration Payable	3.21	-	-	-
Loan Taken	15.88	-	-	-
Advance Received	-	0.11	-	30.91
Debtors	-	-	-	8.37



**SHANTIDOOT INFRA SERVICES LIMITED**  
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

Note: 1.22

**Statement of Accounting Ratio**

(Rs. In Lakhs)

Particulars	NOTES	As at 31.03.2023	As at 31.03.2022
Current Assets	[A]	531.17	290.25
Current Liabilities	[B]	139.03	163.09
<b>Current Ratio</b>	[A/B]	<b>3.82</b>	<b>1.78</b>
Debt	[A]	54.58	65.64
Equity	[B]	426.04	156.74
<b>Debt - Equity Ratio</b>	[A/B]	<b>0.13</b>	<b>0.42</b>
Earnings available for debt service	[A]	160.04	232.61
Debt Service	[B]	14.18	24.86
<b>Debt - Service Coverage Ratio</b>	[A/B]	<b>11.29</b>	<b>9.36</b>
Net Profit after Taxes	[A]	90.72	139.83
Average Shareholder's Equity	[B]	291.39	86.83
<b>Return on Equity Ratio</b>	[A/B]	<b>0.31</b>	<b>1.61</b>
Cost of Goods Sold	[A]	746.31	477.25
Average Inventory	[B]	122.99	72.65
<b>Inventory Turnover Ratio</b>	[A/B]	<b>6.07</b>	<b>6.57</b>
Net Credit Sales	[A]	975.95	761.25
Average Trade Receivables	[B]	25.29	4.19
<b>Trade Receivables Turnover Ratio</b>	[A/B]	<b>38.59</b>	<b>181.90</b>
Net Credit Purchase	[A]	551.95	425.43
Average Trade Payables	[B]	38.90	42.09
<b>Trade Payables Turnover Ratio</b>	[A/B]	<b>14.19</b>	<b>10.11</b>
Net Sales	[A]	975.95	761.25
Current Assets		531.17	290.25
Current Liabilities		139.03	163.09
Average Working Capital	[B]	259.65	52.60
<b>Working Capital Turnover Ratio</b>	[A/B]	<b>3.76</b>	<b>14.47</b>
Net Profit	[A]	90.72	139.83
Net Sales	[B]	975.95	761.25
<b>Net Profit Ratio</b>	[A/B]	<b>0.09</b>	<b>0.18</b>



**SHANTIDOOT INFRA SERVICES LIMITED**  
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

Note: 1.22

**Statement of Accounting Ratio**

(Rs. In Lakhs)

Particulars	NOTES	As at 31.03.2023	As at 31.03.2022
Earning Before Interest and Taxes	[A]	130.67	195.98
Capital Employed	[B]	468.69	211.31
<b>Return on Capital Employed</b>	<b>[A/B]</b>	<b>0.28</b>	<b>0.93</b>
Net Return on Investment	[A]	-	-
Cost of Investment	[B]	-	-
<b>Return on Investment</b>	<b>[A/B]</b>	<b>-</b>	<b>-</b>

**Notes:**

1. Current ratio increased by 114.68% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in Current assets and decrease in Current Liabilities
2. Debt equity ratio decreased by 69.40% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in shares holder fund and decrease in Debt for the year ended 31.03.2023
3. Return on Equity ratio decrease by 80.67% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in surplus as company's PAT decrease during the F.Y. 2022-23.
4. Trade receivable turnover ratio decrease by 78.78% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in sales and masive increase in average debtors during the F.Y. 2022-23.
5. Trade payable turnover ratio increased by 40.39% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in purchase and decrease in Average Trade Payable during the F.Y. 2022-23.
6. Working capital turnover ratio decreased by 74.03% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in sales during and increase in working capital the F.Y. 2022-23.
7. Net profit ratio decreases by 49.39 % in F.Y. 2022-23 as compared to F.Y. 2021-22 due to decrease in Profit after tax during the F.Y. 2022-23.
8. Return on capital employed ratio decrease by 69.94% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to decrease in Profit after tax during the F.Y. 2022-23.

JAY SHANKER  
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**SHANTIDOOT INFRA SERVICES LIMITED**  
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

CIN: U93000BR2019PLC041303

COMPUTATION (Assuming Sec. 115BAA not availing)		
Particulars	(Amount in Rs.) As at March 31, 2023	(Amount in Rs.) As at March 31, 2022
Net Profit/(Loss) before taxes (A)	127.55	191.36
Tax Rate Applicable %	26.00%	26.00%
Minimum Alternate Taxes (MAT)	15.60%	15.60%
<b>Adjustments</b>		
Add: Depreciation as per Companies act	29.36	36.64
Add: Disallowance under Income Tax Act, 1961	0.04	5.10
Add: Provision for Gratuity & leave Encashment & CSR	-	-
Less: Expense disallowed earlier year, now allowed	-	-
Less: Deduction u/s 80JJAA	-	-
Less: Taxable at special rate of Tax	-	-
Less: Depreciation as per Income Tax Act, 1961	16.29	16.69
<b>Net Adjustments(B)</b>	<b>13.11</b>	<b>25.05</b>
<b>Business Income (A+B)</b>	<b>140.66</b>	<b>216.41</b>
<b>Total Taxable Income</b>	<b>140.66</b>	<b>216.41</b>
Tax Payable as per Normal Rate	36.57	56.27
Tax Payable as per Special Rate:		
- LTCG taxable at 10.40%	-	-
- STCG taxable at 15.6%	-	-
Interest payable on above	-	-
Tax as per Income Tax (C)	36.57	56.27
Tax Payable as per Minimum Alternate Tax U/S 115 JB of the Income Tax Act,1961 (D)	19.90	29.85
<b>Net Tax (Higher of C &amp; D)</b>	<b>36.57</b>	<b>56.27</b>

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**Govind Khandelwal & Co.**  
**Company Secretaries**  
Ph. 09910838333,  
Email: [kkassociatescs@gmail.com](mailto:kkassociatescs@gmail.com)

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
FOR THE PERIOD FROM APRIL 1, 2022 TO MARCH 31, 2023  
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule no.9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
Shantidoot Infra Services Limited  
House No. 221 Patliputra Colony 2nd floor  
Patliputra Colony Patna-800013

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Shantidoot Infra Services Limited** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2023, generally complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on March 31, 2023 according to the provisions of below mentioned laws:



I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on test-check basis, the Company has complied with the following laws applicable specifically to the Company:

1. The Companies Act, 2013 (“the Act”) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 (“SCRA”) and the rules made thereunder;
3. The Depositories Act, 1996 and the regulations and bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **Not Applicable**
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”):-
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 2016; **Not Applicable**
  - e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - f. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not Applicable** and
  - g. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable**
  - h. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements “LODR”) Regulations, 2015;



We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

Our Audit is limited to above mention applicable Law however other laws is applicable on company.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

**Our observations:**

- *During the period under review were carried out in compliance with the provisions of the Act. The company has passed the relevant resolution under section 179(3) for power of Board but has not been filed form mgt-14 and other forms due to inadvertence of the some and not maintained some statutory register.*
- *During the period under review were carried out in compliance with the provisions of the Act DPT-03 for the year 2022 and 2023 were wrongly filed as per Balance sheet of the company.*
- *The company has not complied the web site disclosures and some return require to file with stock exchange with respect to LODR and other guidelines Issued by SEBI Act.*
- *The Company has appoint Company Secretary Ms. Amrita Rathi dated 28.03.2023 which is more than 3 month from the resigned Company Secretary Ms. Anshu Anshuman dated 29.10.2022.*
- *During the period under Review Company fail to disclosure of related party transaction to RoC and Stock Exchange.*

**Recommendations as a matter of best practice:**

In the course of our audit, we have made certain recommendations for good corporate practices, separately placed before the Board, for its consideration and implementation by the Company.

**I further report that:**





**Govind Khandelwal & Co.**  
**Company Secretaries**  
Ph. 09910838333,  
Email: [kkassociatescs@gmail.com](mailto:kkassociatescs@gmail.com)

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The number of directors liable to retire by rotation is in compliance with provision of 152 (6) of Act, 2013 which provides that 2/3rd of the total directors (except independent directors) of the Company shall be such whose period of office will be liable to determination by retirement of directors by rotation.

**I further report that** the Company is reportedly in the process, has laid down adequate systems and processes commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**I further report that** during the Audit Period, the Company has not incurred any specific event/ action that can have a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

*Note: This report is to be read with our letter of even date which is annexed as "Annexure I" and "Annexure A" and forms an integral part of this report.*

**For Govind Khandelwal & Co.**  
**COMPANY SECRETARIES**

*Sd/-*

**Govind Khandelwal**  
**Prop.**

**C.P. NO. 12327**

**PEER REVIEW: 3119/2023**

**UDIN: A033193E000960262**

**Place: New Delhi**

**Date: 06/09/2023**



**Govind Khandelwal & Co.**  
**Company Secretaries**  
Ph. 09910838333,  
Email: [kkassociatescs@gmail.com](mailto:kkassociatescs@gmail.com)

**ANNEXURE -A**

To,  
The Members,  
Shantidoot Infra Services Limited  
House No. 221 Patliputra Colony 2nd floor  
Patliputra Colony Patna-800013

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on the random test basis
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

***For Govind Khandelwal & Co.***  
**COMPANY SECRETARIES**  
Sd/-

**Govind Khandelwal**  
**Prop.**  
**C.P. NO. 12327**  
**PEER REVIEW: 3119/2023**  
**UDIN: A033193E000960262**

**Place: New Delhi**  
**Date: 06/09/2023**



**Govind Khandelwal & Co.**  
**Company Secretaries**  
Ph. 09910838333,  
Email: [kkassociatescs@gmail.com](mailto:kkassociatescs@gmail.com)

## **ANNEXURE -I**

To,  
The Members,  
Shantidoot Infra Services Limited  
House No. 221 Patliputra Colony 2nd floor  
Patliputra Colony Patna-800013

Our Secretarial audit report of even date, for financial year 2022-2023 is to be read along with this letter.

### **Management Responsibility**

1. It is the responsibility of the management of the company to maintain secretarial records , devise proper systems to ensure compliance with the provision of all applicable laws and regulations and to ensure that the system are adequate and operate effectively.

### **Auditor's Responsibility**

2. Our Responsibility to express an opinion on these secretarial records, standards and procedure followed by the company with respect to secretarial compliances.
3. We believe that audit evidence and information obtained from the company's management is adequate and appropriate for us to provide a basis for our opinion.
4. Wherever required, we have obtained the management's representation about compliance of laws, rule and regulation and happening of events etc.

### **Disclaimer**

5. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
6. We have not verified the correctness and appropriates of financial records and books of accounts of the company.

**For Govind Khandelwal & Co.**  
**COMPANY SECRETARIES**  
**Sd/-**  
**Govind Khandelwal**  
**Prop.**  
**C.P. NO. 12327**  
**PEER REVIEW: 3119/2023**  
**UDIN: A033193E000960262**

**Place: New Delhi**  
**Date: 06/09/2023**