



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

27 जुलाई, 2021

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
---	---

Dear Sir/Madam,

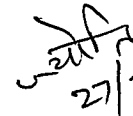
Investment in IBBIC Private Limited

We wish to inform you that the Bank has subscribed to 50,000 Equity Shares of face value of ₹ 10/- each fully paid up of IBBIC Private Limited (“IBBIC”) for a consideration of ₹ 10 per equity share constituting 5.55% of the issued and paid up capital of IBBIC.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/ CMD/4/ 2015 dated September 9, 2015 are given as Annexure.

You are requested to kindly take the above intimation on record in terms of the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015

भवदीया,
कृते आईडीबीआई बैंक लिमिटेड

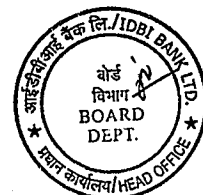

27/7/2021

[ज्योति नायर]
कंपनी सचिव

Annexure

Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	IBBIC Private Limited Date of Incorporation: May 25, 2021
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Investment in IBBIC does not constitute a related party transaction. The Bank's promoter / promoter group does not hold any interest in IBBIC. IDBI Bank and its subsidiaries in the normal course of business may have business dealings with IBBIC at an arm's length.
c)	Industry to which the entity being acquired belongs	IBBIC has been incorporated with the object to engage in the business of designing, building, implementing, and commercializing distributed ledger technology ("DLT") solutions including development of DLT platforms and applications, ventures for the financial services sector.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Equity ownership of IBBIC is aimed at providing DLT solutions for the financial services sector.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Since the acquisition of shareholding is below 10%, no regulatory approval is required.
f)	Indicative time period for completion of the acquisition	July 26, 2021
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of ₹ 5,00,000/- (Rupees Five Lakhs Only).



h)	Cost of acquisition or the price at which the shares are acquired	₹ 10 per Equity share of IBBIC.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Post investment, IDBI Bank holds 5.55% of the equity share capital of IBBIC directly by way of subscription to 50,000 Equity shares of face value of ₹ 10 each fully paid up.
j)	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of Incorporation: May 25, 2021.</p> <p>IBBIC is in the business of designing, building, implementing, and commercializing distributed ledger technology (“DLT”) solutions for the financial services sector.</p> <p>History of last 3 years’ turnover: Not applicable</p> <p>Country of presence: India.</p>

