



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: 19-03-2024

BSE Limited

25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542802

Dear Sirs,

Sub.: Outcome of Board Meeting held on Tuesday, 19 March, 2024

Pursuant to provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Tuesday, 19 March, 2024 which commenced on 05:30 p.m. and concluded on 6:00 p.m., inter-alia, transacted the following:

1. Considered and approved the Re-Designation/Change in Designation of Mr. Vipul Lathi (DIN: 05173313) and appointment as the Managing Director of the Company for a period of 5 years with effect from March 19, 2024.
2. Considered and approved the resignation of Mr. Vishal Sancheti from the post of Chief Financial Officer and Chief Executive Officer of the company w.e.f. Tuesday, March 19, 2024. However, he shall continue as Vice President -Investment Banking, Key Managerial Personnel of the Company.
3. Considered and approved the appointment of Mr. Vipul Lathi (DIN: 05173313) as Chief Financial Officer of the Company w.e.f. Tuesday, March 19, 2024.
4. Considered and approved Notice and fixed the date of Extra- Ordinary General Meeting to be held on Tuesday, April 16, 2024 for approving the appointment and remuneration payable to the Managing Director of the Company.
5. The warning letter received from SEBI on January 19,2024 was placed before the Board and the corrective actions in this regard were discussed.

The detailed information of the above persons as per requirement of Regulation 30 of Listing Regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 are given in the Annexures provided below.

Thanking you.

Yours faithfully,

For Galactico Corporate Services Limited

Riddhi Bheda
Company Secretary and Compliance Officer
Place: Nashik



Nashik: 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456

Pune: 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

Email: info@galacticocorp.com | Website: www.galacticocorp.com

CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519



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Annexure-A

Re-Designation / Change in designation of Mr. Vipul Lathi (DIN: 05173313) as Managing Director of the Company w.e.f. March 19, 2024

Sr. No.	Details of events that needs to be provided	Mr. Vipul Lathi
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-designation and Appointment as Managing Director of the Company.
2	Date of appointment/cessation (as applicable) and Term of Appointment	19/03/2024 (Change in designation) For a period of five years subject to the approval of shareholders in the ensuing Extra Ordinary general meeting in accordance with the applicable laws.
3	Brief Profile (in case of appointment)	Mr. Vipul Lathi is a Chartered Accountant. He has an extensive experience in the industry and his contribution to the Company is commendable. As a Managing Director of the Company, he shall be responsible for the performance of the company, as directed by the board's overall strategy. He shall also be responsible for putting in place adequate operational planning and financial control systems and monitoring the Company's overall growth
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Vipul Lathi is the promoter of the Company.
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.



Vipul Lathi

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Annexure-B

Resignation of Mr. Vishal Sancheti as from the post of Chief Financial Officer (CFO) and Chief Executive Officer (CEO) of the company w.e.f. March 19, 2024

Sr. No.	Details of events that needs to be provided	Mr. Vishal Sancheti
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation from the post of CFO and CEO of the Company.
2	Date of appointment/cessation (as applicable)	March 19, 2024
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure-C

Appointment of Mr. Vipul Lathi (DIN: 05173313) as Chief Financial Officer of the Company w.e.f. Tuesday, March 19, 2024.

Sr. No.	Details of events that needs to be provided	Mr. Vipul Lathi
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Chief Financial Officer of the Company.
2	Date of appointment/cessation (as applicable)	March 19, 2024
3	Brief Profile (in case of appointment)	Mr. Vipul Lathi is a Chartered Accountant. He has an extensive experience in the industry and his contribution to the Company is commendable.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Vipul Lathi

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RESIGNATION LETTER

To
The Board of Directors,
Galactico Corporate Services Limited
Address: 68, 6th Floor, Business Bay, Shri Hari Narayan Kute Marg,
Tidke Colony, Nashik – 422002

Subject: Resignation letter from the post of Chief Financial Officer and Chief Executive Officer of the Company.

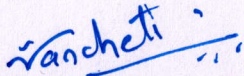
Dear Sir,

This is to inform you that I, Vishal Sancheti, hereby tender my resignation from the post of Chief Financial Officer Chief Executive Officer of the Company due to pre-occupancy in other assignments. However, I shall continue as Vice President - Investment Banking, Key Managerial Personnel in the Company. The Board is kindly requested to accept my resignation w.e.f. March 19, 2024 and take the same on your records.

I would like to thank the Board of Directors and the management for the support extended during my tenure as a Chief Financial Officer and Chief Executive Officer.

Further, request you to file the necessary forms with the Registrar of Companies, Mumbai to give the effect of this resignation.

Thanking you,
Yours faithfully,



Vishal Sancheti
Date: March 19, 2024