



**Oil & Gas Exploration
Production & Services**

31st October 2018

To,
BSE Limited
Listing Department / Department of
Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Limited
Listing Department, Exchange Plaza, 5th
Floor
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai - 400051

Security Code: 532760

Symbol: DEEPIND

Sub: Proceedings of National Company Law Tribunal convened separate meetings of the equity shareholders, unsecured creditors and secured creditors of Deep Industries Limited on 30th October 2018

Dear Sir / Madam,

Pursuant to the order dated 19th September 2018, passed by the Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad Bench, the separate meetings of equity shareholders and unsecured creditors of the Company were held at Hotel Planet Landmark, Ambli Bopal Road, Off. S G Road, Nr. Ashok Vatika, Ahmedabad – 380058 in the state of Gujarat, India on Tuesday, the 30th day of October, 2018 at 11.30 a.m. and 02.00 p.m. respectively, for the purpose of considering, and if thought fit, approving, with or without modification(s), the Scheme of Arrangement in the nature of De-merger of Oil and Gas Services Undertaking of Deep Industries Limited into Deep CH4 Limited, as proposed between the companies and their respective shareholders and creditors under Section 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Scheme").

The Meeting of Equity Shareholders was commenced at 11:30 a.m. and concluded at 12:05 p.m. and the meeting of Unsecured creditors was commenced at 02:00 p.m. and concluded on 02:40 p.m.

In case of equity shareholder's meeting, in compliance with the said order of the Hon'ble NCLT and in compliance with the provisions of Section 230(4) read with Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CFD/DIL3/CIR/2017/21



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Gujarat, India. Tel # 02717 298510, +91 98256 00533 | Fax # 02717 298520
Email: info@deepindustries.com | Website: <http://www.deepindustries.com>
CIN : L63090GJ1991PLC014833



dated 10 March 2017, the Company had also provided the facility to the equity shareholders of the Company to cast their votes by way of remote e-voting facility during the period commencing from Sunday, 30th September 2018 at 09.00 a.m. IST and ending on Monday, 29th September 2018 at 05.00 p.m. IST or by way of postal ballot, in addition to voting by way of ballot paper at the venue of the meeting.

Mr. Dhananjay Trivedi, an Independent Chartered Accountant, the Chairman of the meetings as appointed by the Hon'ble NCLT, chaired the meetings of the equity shareholders and the unsecured creditors. The requisite quorum was present at both the meetings.

Voting by ballot paper was conducted at the meeting of the equity shareholders and Mr. Premnarayan Tripathi, Practising Company Secretary, appointed by the Hon'ble NCLT, was the Scrutinizer for the remote e-voting, voting by postal ballot and voting by ballot paper at the venue of the meeting for equity shareholder's meeting.

In case of unsecured creditors, in compliance with NCLT order, voting through poll at the venue of the meeting was carried out and Mr. Premnarayan Tripathi was also the Scrutinizer for poll at the venue of the meeting for unsecured creditors.

The results of voting for the resolution proposed at the meeting of the equity shareholders and unsecured creditors will be intimated separately shortly.

Further, the meeting of the secured creditors of the Company was proposed to be held at 12A and 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad – 380058 in the state of Gujarat, India on Tuesday, the 30th day of October 2018 at 10.00 a.m. The said meeting was adjourned, and the date, time and venue of the adjourned meeting will be intimated shortly.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Deep Industries Limited


Akshat Soni

Company Secretary and Compliance Officer
Membership No. 34152