

WCL/SEC/2024

April 09, 2024

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 532144), (NCD - 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
The Calcuatta Stock Exchange Limited. 7, Lyons Range, Kolkatta - 700 001.	

Dear Sirs/ Madam,

Sub: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with sub para 20, Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has received an order from the Office of the Commissioner of Central Excise and CGST, Audit -III, Mumbai. The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

1	Name of the authority	Commissioner of Central Excise and CGST, Audit -III, Mumbai
2	Nature and details of the action(s) taken, initiated or order(s) passed.	Recovery of CENVAT credit availed on certain services during the period April-11 to March-15
3	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority.	08-April-2024 at 5 pm
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Order under the provisions sub section (2) of section 73 of the finance act 1994 read with section 11A/11A(4) of Central Excise Act 1994 read with Rule 14 of Cenvat Credit Rule 2004 and read with section 174 of Central Goods and Service Tax Act 2017. Amount of Penalty Imposed Rs.4,06,95,031/-
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials or operations or other activity of the company on account of this order. The order is appealable and the company shall take necessary legal remedies available under the law.

Thanking you.

Yours faithfully,

For **Welspun Corp Limited**

Pradeep Joshi
Company Secretary
FCS-4959

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Corporate Identity Number: L27100GJ1995PLC025609