



SHIVA MILLS LIMITED

Regd.Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, India.
Telephone : 0422-2435555 Email : shares@shivamills.com Website : www.shivamills.com
CIN: L17111TZ2015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC/394/NSE/2020-21

6.2.2021

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Scrip Code: SHIVAMILLS

BSE Limited
Floor 25
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 540961

Dear Sir,

Sub: Submission of Unaudited Financial Results - Limited Review Report - for the quarter ended 31.12.2020 - Outcome of Board Meeting - reg

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter / 9 Months ended 31.12.2020.
2. Limited Review Report given by our Statutory Auditors M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore.

Further, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the following:

The Board of Directors have considered and approved the partial modification on the remuneration payable to Sri S V Alagappan, Managing Director and Smt A Lalitha, Joint Managing Director with effect from 1.4.2021 to 30.8.2022, for the remaining period of tenure, as recommended by the Nomination and Remuneration Committee, subject to approval of shareholders at the ensuing Annual General Meeting.

The Board Meeting commenced at 11.30 AM and concluded at 1.15 PM.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For SHIVA MILLS LIMITED

**M SHYAMALA
COMPANY SECRETARY**

Encl : as above

SHIVA MILLS LIMITED

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CIN : L17111TZ2015PLC022007 Website : www.shivamills.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ PERIOD ENDED 31.12.2020

(Rs. In lakhs Except earnings per share data)

| Sl No | PARTICULARS | Quarter ended | | | Nine Months ended | | Year ended |
|-------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 3 Months ended | 3 Months ended | 3 Months ended | 9 Months ended | 9 Months ended | 12 Months ended |
| | | 31.12.2020 (Unaudited) | 30.09.2020 (Unaudited) | 31.12.2019 (Unaudited) | 31.12.2020 (Unaudited) | 31.12.2019 (Unaudited) | 31.03.2020 (Audited) |
| 1 | Income from Operations : | | | | | | |
| | Revenue from Operations | 4,564.33 | 3,664.33 | 4,330.94 | 9,161.94 | 11,805.23 | 16,421.12 |
| | Other Income | 10.54 | 4.22 | 6.01 | 19.25 | 24.92 | 39.21 |
| | Total Income | 4,574.87 | 3,668.55 | 4,336.95 | 9,181.19 | 11,830.15 | 16,460.33 |
| 2 | Expenditure | | | | | | |
| | a) Cost of Materials consumed | 2,795.83 | 2,247.58 | 2,224.62 | 5,890.63 | 8,725.15 | 10,879.49 |
| | b) Purchases of Stock in trade | - | - | - | - | - | - |
| | c) Changes in Inventories of Finished goods/WIP/Stock in Trade | 168.53 | 397.47 | 1,039.33 | 354.57 | (555.98) | 844.36 |
| | d) Employees benefit expenses | 393.08 | 367.21 | 332.62 | 929.69 | 1,191.15 | 1,607.39 |
| | e) Finance costs | 41.40 | 94.09 | 130.08 | 228.08 | 421.24 | 567.99 |
| | f) Depreciation and Amortisation expenses | 138.19 | 138.37 | 135.82 | 414.08 | 403.97 | 540.77 |
| | g) Other Expenditure | 342.75 | 403.29 | 447.14 | 904.74 | 1,502.28 | 1,869.44 |
| | Total expenditure | 3,879.78 | 3,648.01 | 4,309.61 | 8,721.79 | 11,687.81 | 16,309.44 |
| 3 | Profit/(Loss) before exceptional items and Tax | 695.09 | 20.54 | 27.34 | 459.40 | 142.34 | 150.89 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit/(Loss) from ordinary activities before Tax (3-4) | 695.09 | 20.54 | 27.34 | 459.40 | 142.34 | 150.89 |
| 6 | Tax expense | | | | | | |
| | Current Tax | 160.65 | - | 25.10 | 160.65 | 84.38 | 91.02 |
| | Deferred Tax | (16.62) | (17.24) | (17.46) | (47.87) | (46.46) | (54.43) |
| 7 | Net Profit/(Loss) from ordinary activities after Tax(5-6) | 551.06 | 37.78 | 19.70 | 346.62 | 104.42 | 114.30 |
| 8 | Other Comprehensive Income | (0.58) | (0.57) | (1.10) | (1.75) | (3.29) | 5.50 |
| 9 | Total Comprehensive Income (Comprising Profit/(Loss)) for the period (after Tax) | 550.48 | 37.21 | 18.60 | 344.87 | 101.13 | 119.80 |
| 10 | Paid up Equity Share Capital (Face value Rs 10/- each) | 864.18 | 864.18 | 864.18 | 864.18 | 864.18 | 864.18 |
| 11 | Reserves Excluding Revaluation Reserves | | | | | | 7,369.15 |
| 12 | Earnings per Share | | | | | | |
| | i) Basic | 6.38 | 0.44 | 0.23 | 4.01 | 1.21 | 1.32 |
| | ii) Diluted | 6.38 | 0.44 | 0.23 | 4.01 | 1.21 | 1.32 |

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NOTES:

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th February 2021 .The Statutory Auditors have carried out limited review of the above results.
2. The Company has only one business segment in operation. i.e. Textile Business. Hence segment wise reporting is not applicable.
3. Previous period figures have been regrouped /reclassified, wherever necessary, to conform with the current period classification/presentation.

Place: Coimbatore

Date: 06th February, 2021

For and on behalf of the Board of Directors



S.V. ALAGAPPAN
Managing Director

DIN 00002450

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Independent Auditor's Review Report on the Unaudited Financial Results for the quarter ended 31st December 2020 and year to date from 1st April 2020 to 31st December 2020

To the Board of Directors

Shiva Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SHIVA MILLS LIMITED** ("the Company") for the quarter ended 31st December 2020 and year to date from 1st April 2020 to 31st December 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.





A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V K S Aiyer & Co

Chartered Accountants

ICAI FRN 000066S



V S Srinivasan

Partner

Membership No.013729

UDIN:21013729AAAABM1609

Place: Coimbatore

Date: 06-02-2021